BUREAU OF THE TREASURY
Department of Finance
Monday, 07 August 2017

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATES						1.197	+6.00
b. SPECIAL SAVINGS RATES						1.197	+6.00
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (August 04)						2.563	U
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (August 04)						4.106	+0.89
f. ODF				2.5000	U		
g. TDF							
7-day				3.3345	U		
28-day				3.4949	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 /b	
91-day	527.13	2.176	U			2.131	-3.7
182-day	19.71	2.529	U			2.886	+46.5
364-day	258.45	2.972	U			2.874	-1.5

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	106.4	2.061	106.7	1.959	37.3
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	120.3	2.830	120.8	2.777	58.4
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	161.5	3.410	162.0	3.369	102.3
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	144.9	3.522	145.5	3.478	110.5
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	131.7	3.549	132.3	3.502	110.0
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	118.6	3.654	119.2	3.616	107.0
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	104.7	3.642	105.2	3.610	97.7
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	100.9	3.643	101.2	3.623	95.8
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	104.4	0.575	105.1	0.316	25.4
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	102.5	4.155	103.6	3.825	104.6
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	98.4	4.232	99.5	3.999	70.9
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	112.5	5.186	113.8	5.088	114.3

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	R2 Yield (%) Bid/Trade	Change (bps) /b
a.	3.5Y FXTN 07-56	201.99	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	3.760	-0.2
b.	3.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.887	-1.0
c.	4.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.891	-0.9
d.	5.0Y FXTN 07-57	41.00	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	4.023	+3.8
e.	5.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	4.296	-0.4
f.	6.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.636	-4.3
g.	7.0Y RTB 10-04	21.95	07/30/2013	3.250	08/15/2023	-	-	4.705	+15.5
h.	8.0Y FXTN 10-59	8.32	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	4.650	-5.0
i.	9.0Y FXTN 10-60	2,435.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.486	-1.5
j.	10.5Y RTB 15-01	2.00	10/10/2011	6.250	10/20/2026	-	-	4.850	+16.2
k.	10.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.960	+31.0
l.	12.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.986	+26.7
m	15.0Y FXTN 20-17	631.70	07/15/2011	8.000	07/19/2031	-	-	4.855	-1.5
n.	15.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.047	+16.5
o.	15.5Y RTB 20-01	7.25	02/21/2012	5.875	03/01/2032	-	-	5.048	+16.3
p.	RTB – Others	3,312.58	Various	Various	Various	-na-	-na-	-na-	-na-
q.	FXTN – Others	4,193.74	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Friday (August 04) was higher at P11,660.82M against Thursday's P6,981.47M. Of this, P7,511.75M (64.42%) was for t-bonds, P3,343.78M (28.68%) RTBs and P805.29M (6.91%) for t-bills.

3. Foreign Exchange Market

The peso closed 11 centavos stronger at P50.160 to the dollar on Friday (August 04) against Thursday's P50.270. Today, it opened at a low of P50.300 reaching a high of P50.250 and an average of P50.275 with transaction volume of $166.500 million as of 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,932.82	+0.71	Peso	50.16	-0.22	A	2.75	+2.8 1/	4.11
Thailand	1,578.26	0.00	Baht	33.25	-0.03	A	1.58	-0.1 2/	1.50
Malaysia	1,774.53	+0.15	Ringgit	4.28	-0.07	A	3.43	+3.9 2/	6.85
Indonesia	5,777.48	-0.05	Rupiah	13,310.00	-0.10	A	6.82	+4.4 2/	13.98
Singapore	3,326.52	-0.49	Sing. Dollar	1.36	-0.28	A	0.25	+1.4 2/	5.28
Taiwan	10,506.56	+0.35	Taiwan Dollar	30.17	-0.11	A	0.66	+1.0 2/	4.76
South Korea	2,395.45	+0.36	Won	1,124.99	-0.14	A	1.36	+1.9 2/	1.25
India	32,325.41	+0.27	Rupee	63.70	+0.03	D	7.68	+1.1 2/	14.05
China	3,262.08	-0.33	Yuan	6.72	-0.03	A	4.27	+1.5 2/	4.35
Hong Kong	27,562.68	+0.12	HK Dollar	7.82	-0.01	A	0.76	+2.0 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	22,092.81	+0.30	US Dollar				+1.312	+1.6 2/	+1.449	4.25
Japan	19,952.33	-0.38	Yen	110.07	-0.51	A	-0.018	+0.4 2/	+0.009	1.48
Germany	12,297.72	+1.18	Ger. Mark****				-0.373	+1.6 2/	-0.300	0.25
Britain	7,511.71	+0.49	British Pound	0.76	+0.73	D	+0.278	+3.7 2/	+0.413	0.25
France	5,203.44	+1.42	Fr. Franc****				-0.373	+0.8 2/	-0.300	0.25
Canada	15,257.97	+0.43	Can. Dollar	1.26	-0.17	A	+1.292	+1.3 2/	+1.438	2.95
Italy	21,935.79	+0.65	Lira****				-0.373	+1.2 2/	-0.300	0.25
E M U	3,122.32	+0.98	Euro	0.84	-0.27	A	-0.373	+1.3 2/	-0.300	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of August 04, 2017 vs August 03, 2017
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for August 04, 2017 taken at 10:30 a. m. August 07, 2017
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2017 (Base index 2006 = 100)
2/ June 2017

Original Signed:

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fmmad // 08/07/17