BUREAU OF THE TREASURY
Department of Finance
Friday, 11 August 2017

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATES						1.197	U
b. SPECIAL SAVINGS RATES						1.197	U
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (August 10)						2.500	U
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (August 10)						4.068	-0.83
f. ODF				2.5000	U		
g. TDF							
7-day				3.3327	U		
28-day				3.4936	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 [/b]	
91-day	513.43	2.176	U			2.155	-1.7
182-day	1,300.03	2.529	U			2.905	+53.9
364-day	85.33	2.972	U			3.058	+17.3

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	106.4	2.053	106.7	1.948	40.5
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	120.2	2.847	120.6	2.796	68.2
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	161.1	3.429	161.8	3.385	111.6
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	144.6	3.544	145.2	3.497	120.1
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	131.5	3.564	132.1	3.514	118.9
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	118.3	3.676	118.9	3.636	116.7
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	104.3	3.667	104.8	3.632	107.6
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	100.6	3.661	101.0	3.636	104.8
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	104.4	0.576	105.1	0.310	25.9
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	102.6	4.123	103.8	3.743	103.2
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	98.5	4.217	99.7	3.957	69.9
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	112.6	5.180	113.8	5.088	114.8

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	3.5Y FXTN 07-56	1,771.04	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	3.740	-1.4
b.	3.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.836	-2.4
c.	4.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.838	-2.5
d.	5.0Y FXTN 07-57	89.83	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.954	-1.9
e.	5.5Y FXTN 10-54	3.00	07/15/2011	6.375	01/19/2022	-	-	4.238	-0.8
f.	6.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.593	+0.8
g.	7.0Y RTB 10-04	18.70	07/30/2013	3.250	08/15/2023	-	-	4.528	-1.3
h.	8.0Y FXTN 10-59	0.50	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	4.625	-2.5
i.	9.0Y FXTN 10-60	1,825.90	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.492	-0.6
j.	10.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.844	-4.7
k.	10.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.988	-5.0
l.	12.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.009	-8.9
m	15.0Y FXTN 20-17	158.10	07/15/2011	8.000	07/19/2031	-	-	4.865	+1.5
n.	15.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.060	-18.2
o.	15.5Y RTB 20-01	3.00	02/21/2012	5.875	03/01/2032	-	-	5.062	-18.4
p.	RTB – Others	287.80	Various	Various	Various	-na-	-na-	-na-	-na-
q.	FXTN – Others	4,043.64	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2**,** Thursday (August 10) was lower at P10,100.30M against Wednesday's P16,503.02M. Of this, P7,892.01M (78.14%) was for t-bonds, P309.50M (3.06%) RTBs and P1,898.79M (18.80%) for t-bills.

3. Foreign Exchange Market

The peso closed 22 centavos weaker at P50.795 to the dollar on Thursday (August 10) against Wednesday's P50.575. Today, it opened at a high of P50.900, slid to a low of P51.080 and an average of P51.015 with transaction volume of $308.50 million as of 10:08 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,966.25	-0.25	Peso	50.80	+0.43	D	2.84	+2.8 1/	4.07
Thailand	1,571.64	+0.01	Baht	33.26	+0.01	D	1.58	-0.1 2/	1.50
Malaysia	1,777.77	-0.01	Ringgit	4.29	+0.09	D	3.43	+3.9 2/	6.85
Indonesia	5,825.95	+0.03	Rupiah	13,352.00	+0.04	D	6.53	+4.4 2/	13.98
Singapore	3,323.24	+0.16	Sing. Dollar	1.36	+0.08	D	0.25	+1.4 2/	5.28
Taiwan	10,329.74	-1.34	Taiwan Dollar	30.30	+0.28	D	0.66	+1.0 2/	4.76
South Korea	2,359.47	-0.38	Won	1,141.53	+0.29	D	1.36	+1.9 2/	1.25
India	31,531.33	-0.84	Rupee	64.06	+0.32	D	7.68	+1.1 2/	14.05
China	3,261.75	-0.42	Yuan	6.65	-0.35	A	4.29	+1.5 2/	4.35
Hong Kong	27,444.00	-1.13	HK Dollar	7.82	-0.01	A	0.76	+2.0 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	21,844.01	-0.93	US Dollar				+1.309	+1.6 2/	+1.452	4.25
Japan	19,729.74	-0.05	Yen	109.82	-0.02	A	-0.017	+0.4 2/	+0.009	1.48
Germany	12,014.30	-1.15	Ger. Mark****				-0.373	+1.6 2/	-0.301	0.25
Britain	7,389.94	-1.44	British Pound	0.77	-0.01	A	+0.282	+3.7 2/	+0.408	0.25
France	5,115.23	-0.59	Fr. Franc****				-0.373	+0.8 2/	-0.301	0.25
Canada	15,074.25	-0.94	Can. Dollar	1.27	+0.40	D	+1.298	+1.3 2/	+1.440	2.95
Italy	21,681.61	-0.76	Lira****				-0.373	+1.2 2/	-0.301	0.25
E M U	3,064.20	-1.25	Euro	0.85	+0.10	D	-0.373	+1.3 2/	-0.301	0.25

Source: Bloomberg

/a	Difference from rates in previous auction
/b	Difference from previous report
/c	Source: Bloomberg data of August 10, 2017 vs August 09, 2017
*	A – appreciate; D – depreciate: U – unchanged
**	Data from PDEX for August 10, 2017 taken at 10:30 a. m. August 11, 2017
***	Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
****	Euro currency
…	Nil
-na-	Not applicable
U	Unchanged
1/	July 2017 (Base index 2006 = 100)
2/	June 2017

Original Signed:

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fmmad // 08/11/17