BUREAU OF THE TREASURY
Department of Finance
Friday, 08 September 2017

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATES						1.193	U
b. SPECIAL SAVINGS RATES						1.193	U
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (September 07)						2.563	U
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (September 07)						4.088	U
f. ODF				2.5000	U		
g. TDF							
7-day				3.3334	U		
28-day				3.4910	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 [/b]	
91-day	161.29	2.143	U			2.089	-0.5
182-day	105.20	2.592	U			2.993	+56.4
364-day	318.29	2.935	U			2.890	-22.2

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	106.6	1.945	106.9	1.849	43.0
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	121.1	2.719	121.5	2.667	70.7
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	163.0	3.271	163.6	3.228	111.0
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	148.1	3.273	148.6	3.235	108.8
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	133.9	3.376	134.5	3.330	115.2
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	120.4	3.537	120.9	3.503	117.1
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	106.6	3.524	107.0	3.498	107.3
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	102.9	3.518	103.3	3.493	103.5
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	104.3	0.546	105.0	0.275	24.9
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	102.3	4.216	103.2	3.923	122.7
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	98.5	4.231	99.4	4.027	75.6
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	112.5	5.182	113.8	5.085	114.5

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	3.5Y FXTN 07-56	809.00	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	3.616	+1.6
b.	3.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.765	+0.4
c.	4.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.653	+2.4
d.	5.0Y FXTN 07-57	…	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	4.175	+46.0
e.	5.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	4.274	+27.6
f.	6.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.448	-4.1
g.	7.0Y RTB 10-04	10.91	07/30/2013	3.250	08/15/2023	-	-	4.396	-1.5
h.	8.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	4.336	+1.4
i.	9.0Y FXTN 10-60	1,866.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.392	+4.5
j.	10.5Y RTB 15-01	28.83	10/10/2011	6.250	10/20/2026	-	-	4.520	+2.5
k.	10.5Y RTB 15-02	0.11	02/21/2012	5.375	03/01/2027	-	-	4.551	+2.7
l.	12.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.663	+2.8
m	15.0Y FXTN 20-17	1,260.30	07/15/2011	8.000	07/19/2031	-	-	4.792	+2.3
n.	15.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.832	+2.2
o.	15.5Y RTB 20-01	0.10	02/21/2012	5.875	03/01/2032	-	-	4.836	+2.2
p.	RTB – Others	199.89	Various	Various	Various	-na-	-na-	-na-	-na-
q.	FXTN – Others	3,901.34	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2**,** Thursday (September 07) was lower at P8,661.26M against Wednesday's P22,986.61M. Of this, P7,836.64M (90.48%) was for t-bonds, P239.84M (2.77%) RTBs and P584.78M (6.75%) for t-bills.

3. Foreign Exchange Market

The peso closed 16½ centavos stronger at P50.930 to the dollar on Thursday (September 07) against Wednesday's P51.095. Today, it opened at a low of P50.800, rose to a high of P50.730 and an average of P50.754 with transaction volume of $346.40 million as of 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,022.98	+0.49	Peso	50.93	-0.32	A	3.18	+3.1 1/	4.09
Thailand	1,632.66	+0.70	Baht	33.07	-0.25	A	1.58	-0.2 2/	1.50
Malaysia	1,782.98	+0.59	Ringgit	4.21	-0.58	A	3.43	+3.9 2/	6.85
Indonesia	5,832.31	+0.14	Rupiah	13,299	-0.26	A	5.45	+3.9 2/	13.98
Singapore	3,228.06	-0.14	Sing. Dollar	1.34	-0.59	A	0.25	+0.5 2/	5.28
Taiwan	10,538.51	-0.09	Taiwan Dollar	30.01	-0.24	A	0.66	+0.8 2/	4.76
South Korea	2,346.19	+1.14	Won	1,128.63	-0.59	A	1.34	+2.2 2/	1.25
India	31,662.74	+0.00	Rupee	64.05	-0.10	A	7.68	+1.1 2/	14.05
China	3,365.50	-0.59	Yuan	6.49	-0.52	A	4.43	+1.4 2/	4.35
Hong Kong	27,522.92	-0.33	HK Dollar	7.81	-0.15	A	0.76	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	21,784.78	-0.10	US Dollar				+1.317	+1.7 2/	+1.455	4.25
Japan	19,396.52	+0.20	Yen	108.89	+0.04	D	-0.031	+0.4 2/	-0.007	1.48
Germany	12,296.63	+0.67	Ger. Mark****				-0.373	+1.7 2/	-0.308	0.25
Britain	7,396.98	+0.58	British Pound	0.76	-0.36	A	+0.278	+3.5 2/	+0.399	0.25
France	5,114.62	+0.26	Fr. Franc****				-0.373	+0.7 2/	-0.308	0.25
Canada	15,024.53	-0.23	Can. Dollar	1.22	-1.67	A	+1.440	+1.0 2/	+1.600	2.95
Italy	21,722.51	-0.42	Lira****				-0.373	+1.1 2/	-0.308	0.25
E M U	3,053.27	+0.33	Euro	0.83	-0.48	A	-0.373	+1.3 2/	-0.308	0.25

Source: Bloomberg

/a	Difference from rates in previous auction
/b	Difference from previous report
/c	Source: Bloomberg data of September 07, 2017 vs September 06, 2017
*	A – appreciate; D – depreciate: U – unchanged
**	Data from PDEX for September 07, 2017 taken at 10:30 a. m. September 08, 2017
***	Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
****	Euro currency
…	Nil
-na-	Not applicable
U	Unchanged
1/	August 2017 (Base index 2006 = 100)
2/	July 2017

Original Signed:

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fmmad // 09/08/17