BUREAU OF THE TREASURY
Department of Finance
Wednesday, 30 September 2015

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		KB's	
		Rate (%)	*Change Bps /a*	*Rate (%)*	*Change bps*	*Rate (%)*	*Change Bps /b*
a. SAVINGS RATES						1.045	U
b. SPECIAL SAVINGS RATES						1.045	U
c. TIME DEPOSIT RATES						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (September 29)						2.531	U
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (September 29)						4.407	U
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	22.16	1.505	-49.4			1.685 1/	+0.3
182-day	107.90	1.526	-65.7			1.805 1/	U
364-day	166.43	1.921	-38.5			2.430 1/	+53.1

2. Bond Market

Foreign Denominated Bonds/c			Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid		Spread Over Benchmark Security***		
								Yield to YTM Ask		Spread
						Bid	Yield	Ask	Yield	Bps
a.	PHILIP	9.875	20 YRS	$1,100	01/15/19	125.4	1.843	125.9	1.702	68.9
b.	PHILIP	6.500	10 YRS	$1,400	01/20/20	117.6	2.179	118.2	2.051	81.0
c.	PHILIP	4.000	10 YRS	$2,242	01/15/21	107.4	2.498	107.9	2.398	94.5
d.	PHILIP	9.500	25 YRS	$1,006	10/21/24	149.0	3.215	149.9	3.122	113.3
e.	PHILIP	9.500	25 YRS	$2,000	02/02/30	158.8	4.048	159.5	3.999	174.7
f.	PHILIP	6.375	25 YRS	$1,500	01/15/32	127.7	4.034	128.5	3.978	164.8
g.	PHILIP	3.950	25 YRS	$2,000	01/20/40	100.6	3.912	101.0	3.881	123.1
h.	SAMURAI	2.320	10 YRS	Y100,000	03/02/20	106.8	0.737	107.0	0.687	53.6
i.	GPN	4.950	10 YRS	P44,109	01/15/21	101.7	4.574	103.4	4.227	151.5
j.	GPN	6.250	25 YRS	P54,770	01/14/36	108.7	5.530	110.3	5.410	199.7
k.	GPN	3.900	10 YRS	P30,800	11/26/22	96.6	4.457	98.0	4.225	145.8

Domestic Bonds		PDEX Volume Residual (In MP)**	Latest Auction		Maturity Date	Latest Reissue		R2 Yield (%) Bid/Trade 2/	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-49	…	09/02/2010	7.000	03/31/2017	04/10/2012	4.610	3.114	-27.2
b.	2.0Y FXTN 03-21	3.00	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	3.114	-27.2
c.	2.5Y FXTN 05-70	…	07/03/2012	4.625	07/05/2017	-	-	3.114	-27.2
d.	3.0Y FXTN 10-45	…	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	3.110	-17.3
e.	3.0Y FXTN 05-72	756.60	02/12/2014	2.125	05/23/2018	07/21/2015	3.089	3.103	+1.9
f.	4.5Y FXTN 07-56	350.50	11/18/2014	3.875	11/22/2019	05/19/2015	3.284	3.332	+0.7
g.	5.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.629	+1.1
h.	5.5Y RTB 10-01	10.00	08/15/2010	7.250	08/19/2020	-	-	3.455	+2.9
i.	6.0Y FXTN 07-57	535.64	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.481	-0.2
j.	7.0Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	3.927	-1.1
k.	7.5Y FXTN 10-57	…	09/16/2012	4.750	09/13/2022	09/22/2015	rejected	4.178	-3.1
l.	8.5Y RTB 10-04	50.03	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	3.900	-2.5
m	9.5Y FXTN 10-59	7.54	08/19/2014	4.125	08/20/2024	-	-	3.919	+0.3
n.	12.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.912	+10.3
o.	12.0Y RTB 15-02	4.01	02/21/2012	5.375	03/01/2027	-	-	3.962	+13.1
p.	14.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.205	+26.5
q.	17.0Y FXTN 20-17	100.00	07/15/2011	8.000	07/19/2031	-	-	4.110	+0.7
.r.	17.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.643	+45.8
s.	17.0Y RTB 20-01	32.69	02/21/2012	5.875	03/01/2032	-	-	4.653	+45.7
t.	RTB – Others	360.67	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	1,995.21	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Tuesday (September 29) was higher at P4,502.37M against Monday's P4,000.75M. Of this, P3,748.49M (83.26%) was for t-bonds including P457.39M (10.16%) RTBs and P296.49M (6.59%) for t-bills.

3. Foreign Exchange Market

The peso closed 14½¢ weaker at P46.930 on Tuesday (September 29) against Monday's P46.785. Today it opened at P46.880 reaching a high of P46.850 low of P46.910 and average of P46.886 with transaction volume of $319.400M as of 10:19 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) [2/]	Inflation Rates (%)	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,859.29	+0.64	Peso	46.93	+0.31	D	2.60	+0.6 [3/]	4.41
Thailand	1,348.84	-0.24	Baht	36.46	+0.39	D	1.63	-1.2 [5/]	9.00
Malaysia	1,603.32	-0.32	Ringgit	4.46	+0.71	D	3.74	+3.3 [4/]	6.85
Indonesia	4,178.41	+1.41	Rupiah	14,669.00	-0.21	A	8.03	+7.2 [5/]	14.35
Singapore	2,787.94	-0.14	Sing. Dollar	1.43	-0.01	A	0.25	-0.4 [4/]	5.38
Taiwan	8,132.35	U	Taiwan Dollar	33.02	-0.38	A	0.82	-0.7 [4/]	5.04
South Korea	1,942.85	U	Won	1,194.40	-0.10	A	1.55	+0.7 [5/]	9.33
India	25,778.66	+0.63	Rupee	65.93	-0.16	A	7.48	+4.4 [4/]	14.75
China	3,182.06	-2.02	Yuan	6.36	-0.09	A	3.15	+1.6 [4/]	5.75
Hong Kong	20,556.60	-2.97	HK Dollar	7.75	0.00	U	0.40	+2.5 [4/]	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)[2/]	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	16,049.13	+0.30	US Dollar				0.327 [2/]	+0.2 [4/]	0.533 [2/]	3.40
Japan	16,930.84	-4.05	Yen	119.92	-0.12	A	0.084 [2/]	+0.2 [4/]	0.124 [2/]	1.48
Germany	9,450.40	-0.35	Ger. Mark****				0.062 [2/]	+0.2 [5/]	0.151 [2/]	2.25
Britain	5,909.24	-0.83	British Pound	0.66	+0.07	D	0.587 [2/]	+1.0 [4/]	0.753 [2/]	0.50
France	4,343.73	-0.31	Fr. Franc****				0.062 [2/]	+0.2 [4/]	0.151 [2/]	2.25
Canada	13,036.96	+0.25	Can. Dollar	1.34	+0.44	D	1.174 [2/]	+1.3 [4/]	1.385 [2/]	3.00
Italy	20,726.75	-0.16	Lira***				0.062 [2/]	+0.0 [5/]	0.151 [2/]	2.25
E M U	2,139.14	-0.93	Euro	0.89	-0.51	A	0.062 [2/]	+0.2 [4/]	0.151 [2/]	2.25

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of September 29, 2015 vs September 28, 2015
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for September 29, 2015 taken at 10:30 a. m. September 30, 2015
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: September 29, 2015 R2, Source: PDEX
2/ Source: Bloomberg
3/ August 2015 (Base index 2006 =100) Source: Bloomberg
4/ July 2015 Source: Bloomberg
5/ August 2015 Source: Bloomberg

09/30/15