BUREAU OF THE TREASURY
Department of Finance
Friday, 02 October 2015

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		KB's	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATES						1.045	U
b. SPECIAL SAVINGS RATES						1.045	U
c. TIME DEPOSIT RATES						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (October 01)						2.500	-3.13
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (October 01)						4.373	-1.73
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	32.12	1.505	-49.4			1.685 [1/]	+0.3
182-day	115.22	1.526	-65.7			1.805 [1/]	+0.8
364-day	196.12	1.921	-38.5			2.445 [1/]	-10.2

2. Bond Market

	Foreign Denominated Bonds[/c]		Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid		Spread Over Benchmark Security***		
								Yield to YTM Ask		Spread
						Bid	Yield	Ask	Yield	Bps
a.	PHILIP	9.875	20 YRS	$1,100	01/15/19	125.6	1.784	126.1	1.654	65.8
b.	PHILIP	6.500	10 YRS	$1,400	01/20/20	117.9	2.111	118.4	2.000	77.4
c.	PHILIP	4.000	10 YRS	$2,242	01/15/21	108.2	2.341	108.7	2.344	81.2
d.	PHILIP	9.500	25 YRS	$1,006	10/21/24	149.2	3.193	150.2	3.087	112.2
e.	PHILIP	9.500	25 YRS	$2,000	02/02/30	159.1	4.024	159.9	3.973	174.5
f.	PHILIP	6.375	25 YRS	$1,500	01/15/32	128.1	4.008	128.9	3.951	164.5
g.	PHILIP	3.950	25 YRS	$2,000	01/20/40	101.5	3.857	102.0	3.825	119.6
h.	SAMURAI	2.320	10 YRS	Y100,000	03/02/20	106.7	0.738	107.0	0.685	54.2
i.	GPN	4.950	10 YRS	P44,109	01/15/21	102.2	4.467	103.6	4.181	137.9
j.	GPN	6.250	25 YRS	P54,770	01/14/36	109.1	5.497	110.7	5.376	193.9
k.	GPN	3.900	10 YRS	P30,800	11/26/22	97.2	4.363	99.1	4.050	134.0

	Domestic Bonds	PDEX Volume Residual (In MP)**	Latest Auction		Maturity Date	Latest Reissue		R2 Yield (%) Bid/Trade [2/]	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-49	17.35	09/02/2010	7.000	03/31/2017	04/10/2012	4.610	2.510	-10.4
b.	2.0Y FXTN 03-21	400.00	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	2.576	-3.8
c.	2.5Y FXTN 05-70	…	07/03/2012	4.625	07/05/2017	-	-	2.576	-3.8
d.	3.0Y FXTN 10-45	…	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	2.772	-0.5
e.	3.0Y FXTN 05-72	419.50	02/12/2014	2.125	05/23/2018	07/21/2015	3.089	3.168	+6.7
f.	4.5Y FXTN 07-56	379.33	11/18/2014	3.875	11/22/2019	05/19/2015	3.284	3.371	+2.6
g.	5.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.631	-16.9
h.	5.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.469	-2.3
i.	6.0Y FXTN 07-57	686.40	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.490	+0.5
j.	7.0Y FXTN 10-54	2.00	07/15/2011	6.375	01/19/2022	-	-	3.949	+2.1
k.	7.5Y FXTN 10-57	…	09/16/2012	4.750	09/13/2022	09/22/2015	rejected	4.208	+4.7
l.	8.5Y RTB 10-04	50.13	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	3.805	-9.5
m	9.5Y FXTN 10-59	2,063.88	08/19/2014	4.125	08/20/2024	-	-	3.801	-8.3
n.	12.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.924	-1.6
o.	12.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.975	-1.3
p.	14.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.223	-0.1
q.	17.0Y FXTN 20-17	1,958.30	07/15/2011	8.000	07/19/2031	-	-	4.128	+0.1
.r.	17.0Y FXTN 20-18	8.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.668	+2.2
s.	17.0Y RTB 20-01	0.50	02/21/2012	5.875	03/01/2032	-	-	4.679	+2.2
t.	RTB – Others	1,870.10	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	4,096.24	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Thursday (October 01) was higher at P12,295.18M against Wednesday's P6,401.62M. Of this, P10,031.00M (81.58%) was for t-bonds including P1,920.73M (15.62%) RTBs and P343.46M (2.79%) for t-bills.

3. Foreign Exchange Market

The peso closed 2¢ weaker at P46.760 on Thursday (October 01) against Wednesday's P46.740. Today it opened at P46.800 reaching a high of P46.765 low of P46.830 and average of P46.792 with transaction volume of $182.100M as of 10:24 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) 2/	Inflation Rates (%)	Prime Lending Rates (%) 2/
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,890.94	-0.04	Peso	46.76	+0.04	D	2.42	+0.6 3/	4.37
Thailand	1,345.15	-0.29	Baht	36.42	+0.28	D	1.64	-1.2 5/	9.00
Malaysia	1,633.93	+0.80	Ringgit	4.40	+0.07	D	3.74	+3.3 4/	6.85
Indonesia	4,254.88	+0.73	Rupiah	14,678.00	+0.56	D	8.23	+7.2 5/	14.35
Singapore	2,801.85	+0.39	Sing. Dollar	1.43	+0.26	D	0.25	-0.4 4/	5.38
Taiwan	8,295.94	+1.40	Taiwan Dollar	32.82	-0.20	A	0.81	-0.7 4/	5.04
South Korea	1,979.32	+0.84	Won	1,180.25	-0.38	A	1.55	+0.7 5/	9.33
India	26,220.95	+0.25	Rupee	65.57	-0.10	A	7.28	+4.4 4/	14.75
China	3,197.37	U	Yuan	6.36	-0.02	A	3.15	+1.6 4/	5.75
Hong Kong	20,846.30	U	HK Dollar	7.75	0.00	U	0.40	+2.5 4/	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)2/	Prime Lending Rates (%) 2/
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	16,272.01	-0.08	US Dollar				0.325 2/	+0.2 4/	0.534 2/	3.40
Japan	17,722.42	+1.92	Yen	120.03	-0.17	A	0.084 2/	+0.2 4/	0.125 2/	1.48
Germany	9,509.25	-1.57	Ger. Mark****				0.062 2/	+0.2 5/	0.151 2/	2.25
Britain	6,072.47	+0.18	British Pound	0.66	+0.44	D	0.583 2/	+1.0 4/	0.748 2/	0.50
France	4,426.54	-0.65	Fr. Franc****				0.062 2/	+0.2 4/	0.151 2/	2.25
Canada	13,241.89	-0.49	Can. Dollar	1.33	-0.97	A	1.174 2/	+1.3 4/	1.385 2/	3.00
Italy	21,142.86	-0.71	Lira***				0.062 2/	+0.0 5/	0.151 2/	2.25
E M U	2,174.51	+0.12	Euro	0.90	+0.61	D	0.062 2/	+0.2 4/	0.151 2/	2.25

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of October 01, 2015 vs September 30, 2015
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for October 01, 2015 taken at 10:30 a. m. October 02, 2015
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: October 01, 2015 R2, Source: PDEX
2/ Source: Bloomberg
3/ August 2015 (Base index 2006 =100) Source: Bloomberg
4/ July 2015 Source: Bloomberg
5/ August 2015 Source: Bloomberg

10/02/15