BUREAU OF THE TREASURY
Department of Finance
Monday, 05 October 2015

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		KB's	
		Rate (%)	*Change Bps /a*	*Rate (%)*	*Change bps*	*Rate (%)*	*Change Bps /b*
a. SAVINGS RATES						1.045	U
b. SPECIAL SAVINGS RATES						1.045	U
c. TIME DEPOSIT RATES						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (October 02)						2.500	U
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (October 02)						4.418	+4.53
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	7.19	1.505	-49.4			1.683 1/	-0.2
182-day	52.45	1.526	-65.7			1.802 1/	-0.3
364-day	183.52	1.921	-38.5			2.510 1/	+6.5

2. Bond Market

	Foreign Denominated Bonds/c		Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid		Spread Over Benchmark Security***		
								Yield to YTM Ask		Spread
						Bid	Yield	Ask	Yield	Bps
a.	PHILIP	9.875	20 YRS	$1,100	01/15/19	125.8	1.721	126.3	1.596	69.2
b.	PHILIP	6.500	10 YRS	$1,400	01/20/20	118.2	2.031	118.8	1.915	78.8
c.	PHILIP	4.000	10 YRS	$2,242	01/15/21	109.0	2.189	109.5	2.095	75.8
d.	PHILIP	9.500	25 YRS	$1,006	10/21/24	149.6	3.149	150.5	3.064	117.4
e.	PHILIP	9.500	25 YRS	$2,000	02/02/30	159.8	3.977	160.6	3.923	175.7
f.	PHILIP	6.375	25 YRS	$1,500	01/15/32	129.1	3.932	129.9	3.882	163.5
g.	PHILIP	3.950	25 YRS	$2,000	01/20/40	102.7	3.779	103.2	3.750	116.7
h.	SAMURAI	2.320	10 YRS	Y100,000	03/02/20	106.8	0.727	107.0	0.675	54.2
i.	GPN	4.950	10 YRS	P44,109	01/15/21	102.2	4.468	103.5	4.199	133.5
j.	GPN	6.250	25 YRS	P54,770	01/14/36	109.2	5.492	110.7	5.378	192.4
k.	GPN	3.900	10 YRS	P30,800	11/26/22	97.2	4.361	98.9	4.072	132.9

	Domestic Bonds	PDEX Volume Residual (In MP)**	Latest Auction		Maturity Date	Latest Reissue		R2 Yield (%) Bid/Trade 2/	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-49	…	09/02/2010	7.000	03/31/2017	04/10/2012	4.610	2.930	+42.0
b.	2.0Y FXTN 03-21	16.00	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	3.360	+78.4
c.	2.5Y FXTN 05-70	5.00	07/03/2012	4.625	07/05/2017	-	-	3.360	+78.4
d.	3.0Y FXTN 10-45	…	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	3.283	+51.1
e.	3.0Y FXTN 05-72	264.40	02/12/2014	2.125	05/23/2018	07/21/2015	3.089	3.123	-4.6
f.	4.5Y FXTN 07-56	501.60	11/18/2014	3.875	11/22/2019	05/19/2015	3.284	3.368	-0.3
g.	5.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.639	+0.8
h.	5.5Y RTB 10-01	5.00	08/15/2010	7.250	08/19/2020	-	-	3.489	+2.0
i.	6.0Y FXTN 07-57	401.30	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.493	+0.3
j.	7.0Y FXTN 10-54	25.50	07/15/2011	6.375	01/19/2022	-	-	3.941	-0.8
k.	7.5Y FXTN 10-57	…	09/16/2012	4.750	09/13/2022	09/22/2015	rejected	4.190	-1.8
l.	8.5Y RTB 10-04	59.31	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	3.871	+6.6
m	9.5Y FXTN 10-59	107.10	08/19/2014	4.125	08/20/2024	-	-	3.785	-1.6
n.	12.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.913	-1.1
o.	12.0Y RTB 15-02	4.70	02/21/2012	5.375	03/01/2027	-	-	3.963	-1.2
p.	14.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.209	-1.4
q.	17.0Y FXTN 20-17	2,718.30	07/15/2011	8.000	07/19/2031	-	-	4.101	-2.7
.r.	17.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.651	-1.7
s.	17.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.662	-1.7
t.	RTB – Others	5.88	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	4,181.85	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Friday (October 02) was lower at P8,539.09M against Thursday's P12,295.18M. Of this, P8,221.05M (96.28%) was for t-bonds including P74.88M (0.88%) RTBs and P243.16M (2.85%) for t-bills.

3. Foreign Exchange Market

The peso closed 1¢ weaker at P46.770 on Friday (October 02) against Thursday's P46.760. Today it opened at P46.650 reaching a high of P46.570 low of P46.660 and average of P46.627 with transaction volume of $273.000M as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) [2/]	Inflation Rates (%)	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,850.61	-0.59	Peso	46.77	+0.02	D	2.48	+0.6 [3/]	4.42
Thailand	1,346.35	+0.09	Baht	36.61	+0.52	D	1.64	-1.2 [5/]	9.00
Malaysia	1,628.80	-0.31	Ringgit	4.41	+0.31	D	3.74	+3.3 [4/]	6.85
Indonesia	4,207.80	-1.11	Rupiah	14,645.00	-0.22	A	8.18	+7.2 [5/]	14.35
Singapore	2,793.15	-0.31	Sing. Dollar	1.43	+0.50	D	0.25	-0.4 [4/]	5.38
Taiwan	8,305.03	+0.11	Taiwan Dollar	32.93	+0.35	D	0.81	-0.7 [4/]	5.04
South Korea	1,969.68	-0.49	Won	1,180.40	+0.27	D	1.55	+0.7 [5/]	9.33
India	26,220.95	U	Rupee	65.60	+0.04	D	7.28	+4.4 [4/]	14.75
China	3,197.37	U	Yuan	6.36	-0.01	A	3.15	+1.6 [4/]	5.75
Hong Kong	21,508.09	+3.17	HK Dollar	7.75	0.00	U	0.40	+2.5 [4/]	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)[2/]	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	16,472.37	+1.23	US Dollar				0.327 [2/]	+0.2 [4/]	0.535 [2/]	3.40
Japan	17,725.00	+0.01	Yen	120.21	+0.15	D	0.082 [2/]	+0.2 [4/]	0.123 [2/]	1.48
Germany	9,553.07	+0.46	Ger. Mark****				0.062 [2/]	+0.2 [5/]	0.151 [2/]	2.25
Britain	6,129.98	+0.95	British Pound	0.66	-0.11	A	0.584 [2/]	+1.0 [4/]	0.747 [2/]	0.50
France	4,458.88	+0.73	Fr. Franc****				0.062 [2/]	+0.2 [4/]	0.151 [2/]	2.25
Canada	13,339.74	+0.74	Can. Dollar	1.32	-0.18	A	1.174 [2/]	+1.3 [4/]	1.385 [2/]	3.00
Italy	21,395.29	+1.19	Lira***				0.062 [2/]	+0.0 [5/]	0.151 [2/]	2.25
E M U	2,188.29	+0.63	Euro	0.90	-0.13	A	0.062 [2/]	+0.2 [4/]	0.151 [2/]	2.25

/a	Difference from rates in previous auction
/b	Difference from previous report
/c	Source: Bloomberg data of October 02, 2015 vs October 01, 2015
*	A – appreciate; D – depreciate: U – unchanged
**	Data from PDEX for October 02, 2015 taken at 10:30 a. m. October 05, 2015
***	Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
****	Euro currency
…	Nil
-na-	Not applicable
U	Unchanged
1/	Secondary market rates: October 02, 2015 R2, Source: PDEX
2/	Source: Bloomberg
3/	August 2015 (Base index 2006 =100) Source: Bloomberg
4/	July 2015 Source: Bloomberg
5/	August 2015 Source: Bloomberg

10/05/15