BUREAU OF THE TREASURY
Department of Finance
Thursday, 05 October 2017

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATES						1.200	+0.67
b. SPECIAL SAVINGS RATES						1.200	+0.67
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (October 04)						2.750	-6.25
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (October 04)						4.040	-2.95
f. ODF				2.5000	U		
g. TDF							
7-day				3.3664	-0.14		
28-day				3.4939	+0.32		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 /b	
91-day	1,799.19	2.032	U			2.037	+0.9
182-day	480.29	2.522	U			2.462	-47.4
364-day	508.85	2.861	U			2.858	-0.2

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	106.0	2.095	106.4	1.978	31.8
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	119.1	2.933	119.6	2.877	63.3
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	160.2	3.455	160.8	3.413	102.0
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	145.0	3.481	145.6	3.439	101.9
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	131.4	3.552	132.0	3.503	105.6
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	117.9	3.690	118.5	3.651	106.8
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	103.5	3.716	104.0	3.683	101.8
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	99.8	3.711	100.2	3.684	98.9
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	104.1	0.566	104.8	0.288	24.2
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	102.4	4.154	103.5	3.809	106.5
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	98.7	4.178	99.4	4.022	65.7
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	112.0	5.225	113.1	5.133	116.3

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-56	6.00	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	3.863	+23.9
b.	2.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.823	+7.5
c.	3.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.718	+3.9
d.	3.5Y FXTN 07-57	1.60	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	4.064	-1.4
e.	4.0Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	4.525	+40.0
f.	5.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.635	+2.4
g.	6.0Y RTB 10-04	16.35	07/30/2013	3.250	08/15/2023	-	-	4.504	+2.4
h.	7.0Y FXTN 10-59	11.29	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	4.329	-0.8
i.	8.0Y FXTN 10-60	1,742.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.447	-0.0
j.	9.0Y RTB 15-01	0.95	10/10/2011	6.250	10/20/2026	-	-	4.554	-0.2
k.	9.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.594	-0.0
l.	11.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.753	+0.3
m	14.0Y FXTN 20-17	120.40	07/15/2011	8.000	07/19/2031	-	-	4.886	+0.6
n.	14.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.004	+0.6
o.	14.5Y RTB 20-01	0.20	02/21/2012	5.875	03/01/2032	-	-	5.010	+0.6
p.	RTB – Others	1,560.77	Various	Various	Various	-na-	-na-	-na-	-na-
q.	FXTN – Others	7,643.08	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Wednesday (October 04) was higher at P13,890.97M against Tuesday's P6,637.38M. Of this, P9,524.37M (68.57%) was for t-bonds, P1,578.27M (11.36%) RTBs and P2,788.33M (20.07%) for t-bills.

3. Foreign Exchange Market

The peso closed 5¢ stronger at P51.000 to the dollar on Wednesday (October 04) against Tuesday's P51.050. Today, it opened at P51.070 reaching a high of P50.960, low of P51.080 and an average of P51.010 with transaction volume of $335.00 million as of 10:38 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,344.05	+0.37	Peso	51.00	-0.10	A	3.21	+3.4 1/	4.04
Thailand	1,687.77	-0.13	Baht	33.33	-0.25	A	1.57	+0.3 2/	1.50
Malaysia	1,761.84	+0.12	Ringgit	4.23	-0.22	A	3.43	+3.2 2/	6.85
Indonesia	5,951.48	+0.20	Rupiah	13,451.00	-0.51	A	5.21	+3.8 2/	14.46
Singapore	3,236.65	-0.29	Sing. Dollar	1.36	-0.28	A	0.25	+0.6 2/	5.28
Taiwan	10,469.35	U	Taiwan Dollar	30.38	-0.13	A	0.66	+1.0 2/	4.76
South Korea	2,394.47	U	Won	1,138.74	-0.33	A	1.37	+2.6 2/	1.25
India	31,671.71	+0.55	Rupee	64.99	-0.76	A	7.68	+1.8 2/	14.05
China	3,348.94	U	Yuan	6.63	-0.32	A	4.36	+1.8 2/	4.35
Hong Kong	28,379.18	+0.73	HK Dollar	7.81	-0.06	A	0.79	+2.0 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	22,661.64	+0.09	US Dollar				+1.343	+1.9 2/	+1.516	4.25
Japan	20,626.66	+0.06	Yen	112.39	-0.56	A	-0.051	+0.4 2/	-0.008	1.48
Germany	12,970.52	+0.53	Ger. Mark****				-0.378	+1.8 2/	-0.308	0.25
Britain	7,467.58	-0.01	British Pound	0.75	-0.17	A	+0.336	+3.9 2/	+0.494	0.25
France	5,363.23	-0.08	Fr. Franc****				-0.378	+0.9 2/	-0.308	0.25
Canada	15,721.00	-0.05	Can. Dollar	1.25	-0.27	A	+1.408	+1.2 2/	+1.632	3.20
Italy	22,456.38	-1.44	Lira****				-0.378	+1.3 2/	-0.308	0.25
E M U	3,192.76	-0.07	Euro	0.85	-0.16	A	-0.378	+1.5 2/	-0.308	0.25

Source: Bloomberg

/a	Difference from rates in previous auction
/b	Difference from previous report
/c	Source: Bloomberg data of October 04, 2017 vs October 03, 2017
*	A – appreciate; D – depreciate: U – unchanged
**	Data from PDEX for October 04, 2017 taken at 10:30 a. m. October 05, 2017
***	Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
****	Euro currency
…	Nil
-na-	Not applicable
U	Unchanged
1/	September 2017 (Base index 2006 = 100)
2/	August 2017

Original Signed:

LINA B. SANTOS
OIC, FMMAD

fmmad // 10/05/17