BUREAU OF THE TREASURY
Department of Finance
Tuesday, 06 October 2015

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps [/a]	BSP Rate (%)	BSP Change bps	KB's Rate (%)	KB's Change Bps [/b]
a. SAVINGS RATES						1.045	U
b. SPECIAL SAVINGS RATES						1.045	U
c. TIME DEPOSIT RATES						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (October 05)						2.531	+3.13
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (October 05)						4.412	-0.62
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	955.14	1.505	-49.4			1.491 [1/]	-19.2
182-day	136.33	1.526	-65.7			1.507 [1/]	-29.5
364-day	369.55	1.921	-38.5			2.626 [1/]	+11.6

2. Bond Market

	Foreign Denominated Bonds[/c]		Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid		Spread Over Benchmark Security***		
								Yield to YTM Ask		Spread
						Bid	Yield	Ask	Yield	Bps
a.	PHILIP	9.875	20 YRS	$1,100	01/15/19	125.9	1.699	126.3	1.574	62.7
b.	PHILIP	6.500	10 YRS	$1,400	01/20/20	118.2	2.027	118.8	1.904	72.7
c.	PHILIP	4.000	10 YRS	$2,242	01/15/21	109.1	2.162	109.6	2.071	67.8
d.	PHILIP	9.500	25 YRS	$1,006	10/21/24	149.9	3.119	150.9	3.020	106.4
e.	PHILIP	9.500	25 YRS	$2,000	02/02/30	160.3	3.944	161.1	3.890	165.6
f.	PHILIP	6.375	25 YRS	$1,500	01/15/32	130.0	3.872	130.8	3.814	149.8
g.	PHILIP	3.950	25 YRS	$2,000	01/20/40	103.4	3.737	103.8	3.709	105.5
h.	SAMURAI	2.320	10 YRS	Y100,000	03/02/20	106.8	0.723	107.0	0.673	52.6
i.	GPN	4.950	10 YRS	P44,109	01/15/21	102.5	4.414	103.6	4.173	127.0
j.	GPN	6.250	25 YRS	P54,770	01/14/36	109.2	5.490	110.8	5.370	190.9
k.	GPN	3.900	10 YRS	P30,800	11/26/22	97.2	4.362	99.1	4.054	132.1

	Domestic Bonds	PDEX Volume Residual (In MP)**	Latest Auction		Maturity Date	Latest Reissue		R2 Yield (%) Bid/Trade [2/]	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-49	31.10	09/02/2010	7.000	03/31/2017	04/10/2012	4.610	3.005	+7.4
b.	2.0Y FXTN 03-21	4.10	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	3.390	+3.3
c.	2.5Y FXTN 05-70	…	07/03/2012	4.625	07/05/2017	-	-	3.393	+3.3
d.	3.0Y FXTN 10-45	…	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	3.303	+1.9
e.	3.0Y FXTN 05-72	101.21	02/12/2014	2.125	05/23/2018	07/21/2015	3.089	3.110	-1.2
f.	4.5Y FXTN 07-56	350.00	11/18/2014	3.875	11/22/2019	05/19/2015	3.284	3.371	+0.2
g.	5.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.664	+2.6
h.	5.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.486	-0.3
i.	6.0Y FXTN 07-57	686.60	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.480	-1.3
j.	7.0Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	3.973	+3.2
k.	7.5Y FXTN 10-57	…	09/16/2012	4.750	09/13/2022	09/22/2015	rejected	4.243	+5.3
l.	8.5Y RTB 10-04	118.28	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	3.876	+0.5
m	9.5Y FXTN 10-59	120.20	08/19/2014	4.125	08/20/2024	-	-	3.758	-2.7
n.	12.0Y RTB 15-01	6.00	10/10/2011	6.250	10/20/2026	-	-	3.886	-2.7
o.	12.0Y RTB 15-02	114.60	02/21/2012	5.375	03/01/2027	-	-	4.124	+16.1
p.	14.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.199	-1.0
q.	17.0Y FXTN 20-17	3,837.85	07/15/2011	8.000	07/19/2031	-	-	4.061	-4.0
.r.	17.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.665	+1.4
s.	17.0Y RTB 20-01	2.00	02/21/2012	5.875	03/01/2032	-	-	4.671	+1.0
t.	RTB – Others	21.71	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	9,678.76	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Monday (October 05) was higher at P16,533.43M against Friday's P8,539.09M. Of this, P14,809.82M (89.57%) was for t-bonds including P262.59M (1.59%) RTBs and P1,461.02M (8.84 %) for t-bills.

3. Foreign Exchange Market

The peso closed 29¢ stronger at P46.480 on Monday (October 05) against Friday's P46.770. Today it opened at P46.450 reaching a high of P46.310 low of P46.490 and average of P46.413 with transaction volume of $586.800M as of 10:33 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) 2/	Inflation Rates (%)	Prime Lending Rates (%) 2/
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,961.93	+1.62	Peso	46.48	-0.62	A	2.42	+0.4 3/	4.41
Thailand	1,363.17	+1.25	Baht	36.37	-0.66	A	1.64	-1.2 5/	9.00
Malaysia	1,647.59	+1.15	Ringgit	4.38	-0.71	A	3.74	+3.3 4/	6.85
Indonesia	4,343.70	+3.23	Rupiah	14,461.00	-1.26	A	8.16	+7.2 5/	14.35
Singapore	2,851.25	+2.08	Sing. Dollar	1.42	-0.96	A	0.25	-0.4 4/	5.38
Taiwan	8,352.36	+0.57	Taiwan Dollar	32.52	-1.27	A	0.81	-0.7 4/	5.04
South Korea	1,978.25	+0.44	Won	1,161.48	-1.85	A	1.55	+0.7 5/	9.33
India	26,785.55	+2.15	Rupee	65.29	-0.47	A	7.68	+4.4 4/	14.75
China	3,197.37	U	Yuan	6.35	-0.02	A	3.15	+1.6 4/	5.75
Hong Kong	21,854.50	+1.61	HK Dollar	7.75	0.00	U	0.40	+2.5 4/	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)2/	Prime Lending Rates (%) 2/
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	16,776.43	+1.85	US Dollar				0.327 2/	+0.2 4/	0.535 2/	3.40
Japan	18,005.49	+1.58	Yen	120.24	+0.02	D	0.082 2/	+0.2 4/	0.123 2/	1.48
Germany	9,814.79	+2.74	Ger. Mark****				0.062 2/	+0.2 5/	0.151 2/	2.25
Britain	6,298.92	+2.76	British Pound	0.66	-0.27	A	0.584 2/	+1.0 4/	0.747 2/	0.50
France	4,616.90	+3.54	Fr. Franc****				0.062 2/	+0.2 4/	0.151 2/	2.25
Canada	13,552.20	+1.59	Can. Dollar	1.31	-1.13	A	1.174 2/	+1.3 4/	1.385 2/	3.00
Italy	21,980.08	+2.73	Lira***				0.062 2/	+0.0 5/	0.151 2/	2.25
E M U	2,238.11	+2.28	Euro	0.89	-0.74	A	0.062 2/	+0.2 4/	0.151 2/	2.25

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of October 05, 2015 vs October 02, 2015
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for October 05, 2015 taken at 10:30 a. m. October 06, 2015
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: October 05, 2015 R2, Source: PDEX
2/ Source: Bloomberg
3/ September 2015 (Base index 2006 =100) Source: Bloomberg
4/ July 2015 Source: Bloomberg
5/ August 2015 Source: Bloomberg

10/06/15