BUREAU OF THE TREASURY
Department of Finance
Friday, 06 October 2017

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATES						1.200	U
b. SPECIAL SAVINGS RATES						1.200	U
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (October 05)						2.594	-9.37
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (October 05)						4.060	U
f. ODF				2.5000	U		
g. TDF							
7-day				3.3664	U		
28-day				3.4939	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 /b	
91-day	85.06	2.032	U			2.034	-0.3
182-day	326.00	2.522	U			2.983	+52.1
364-day	79.47	2.861	U			2.865	+0.7

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	105.9	2.103	106.3	1.985	30.1
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	119.1	2.939	119.5	2.882	61.5
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	160.0	3.466	160.7	3.419	100.4
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	144.8	3.497	145.5	3.448	100.7
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	131.3	3.557	131.9	3.511	104.4
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	117.8	3.697	118.4	3.660	105.8
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	103.4	3.722	103.9	3.689	100.5
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	99.7	3.719	100.1	3.692	97.9
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	104.1	0.565	104.8	0.288	24.3
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	102.4	4.141	103.5	3.801	106.5
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	98.7	4.178	99.4	4.021	67.5
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	112.0	5.223	113.1	5.133	116.5

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-56	720.86	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	3.652	-21.1
b.	2.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.832	+0.9
c.	3.0Y RTB 10-01	1.00	08/15/2010	7.250	08/19/2020	-	-	3.705	-1.3
d.	3.5Y FXTN 07-57	42.15	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	4.084	+2.0
e.	4.0Y FXTN 10-54	107.80	07/15/2011	6.375	01/19/2022	-	-	4.048	-47.7
f.	5.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.598	-3.7
g.	6.0Y RTB 10-04	13.35	07/30/2013	3.250	08/15/2023	-	-	4.475	-2.9
h.	7.0Y FXTN 10-59	22.48	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	4.310	-1.9
i.	8.0Y FXTN 10-60	2,535.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.421	-2.6
j.	9.0Y RTB 15-01	11.20	10/10/2011	6.250	10/20/2026	-	-	4.524	-3.0
k.	9.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.562	-3.2
l.	11.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.686	-6.7
m	14.0Y FXTN 20-17	761.80	07/15/2011	8.000	07/19/2031	-	-	4.875	-1.1
n.	14.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.851	-15.3
o.	14.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.855	-15.5
p.	RTB – Others	1,787.87	Various	Various	Various	-na-	-na-	-na-	-na-
q.	FXTN – Others	6,005.05	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Thursday (October 05) was lower at P12,499.09M against Wednesday's P13,890.97M. Of this, P10,195.14M (81.57%) was for t-bonds, P1,813.42M (14.51%) RTBs and P490.53M (3.92%) for t-bills.

3. Foreign Exchange Market

The peso closed 1¢ weaker at P51.010 to the dollar on Thursday (October 05) against Wednesday's P51.000. Today, it opened at P51.100 reaching a high of P51.070, low of P51.120 and an average of P51.094 with transaction volume of $160.30 million as of 10:29 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,294.01	-0.60	Peso	51.01	+0.02	D	3.08	+3.4 1/	4.06
Thailand	1,690.87	+0.18	Baht	33.34	+0.05	D	1.57	+0.3 2/	1.50
Malaysia	1,759.09	-0.16	Ringgit	4.23	+0.04	D	3.43	+3.2 2/	6.85
Indonesia	5,901.91	-0.83	Rupiah	13,452.00	+0.01	D	5.20	+3.8 2/	14.46
Singapore	3,261.84	+0.78	Sing. Dollar	1.36	+0.28	D	0.25	+0.6 2/	5.28
Taiwan	10,518.27	+0.47	Taiwan Dollar	30.34	-0.12	A	0.66	+1.0 2/	4.76
South Korea	2,394.47	U	Won	1,138.84	+0.01	D	1.37	+2.6 2/	1.25
India	31,592.03	-0.25	Rupee	65.09	+0.15	D	7.68	+1.8 2/	14.05
China	3,348.94	U	Yuan	6.63	-0.08	A	4.36	+1.8 2/	4.35
Hong Kong	28,379.18	U	HK Dollar	7.81	+0.02	D	0.79	+2.0 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	22,775.39	+0.50	US Dollar				+1.347	+1.9 2/	+1.514	4.25
Japan	20,628.56	+0.01	Yen	112.57	+0.16	D	-0.051	+0.4 2/	-0.008	1.48
Germany	12,968.05	-0.02	Ger. Mark****				-0.378	+1.8 2/	-0.308	0.25
Britain	7,507.99	+0.54	British Pound	0.76	+0.76	D	+0.339	+3.9 2/	+0.498	0.25
France	5,379.21	+0.30	Fr. Franc****				-0.378	+0.9 2/	-0.308	0.25
Canada	15,776.30	+0.35	Can. Dollar	1.25	+0.10	D	+1.408	+1.2 2/	+1.632	3.20
Italy	22,566.03	+0.49	Lira****				-0.378	+1.3 2/	-0.308	0.25
E M U	3,199.59	+0.21	Euro	0.85	+0.24	D	-0.378	+1.5 2/	-0.308	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of October 05, 2017 vs October 04, 2017
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for October 05, 2017 taken at 10:30 a. m. October 06, 2017
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ September 2017 (Base index 2006 = 100)
2/ August 2017

Original Signed:

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OIC, FMMAD

fmmad // 10/06/17