BUREAU OF THE TREASURY
Department of Finance
Wednesday, 07 October 2015

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		KB's	
		Rate (%)	*Change Bps [/a]*	*Rate (%)*	*Change bps*	*Rate (%)*	*Change Bps [/b]*
a. SAVINGS RATES						1.045	U
b. SPECIAL SAVINGS RATES						1.045	U
c. TIME DEPOSIT RATES						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (October 06)						2.531	U
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (October 06)						4.298	-11.42
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	2,201.52	1.505	-49.4			1.457 [1/]	-3.4
182-day	3,414.50	1.526	-65.7			1.423 [1/]	-8.4
364-day	3,806.69	1.921	-38.5			1.833 [1/]	-79.4

2. Bond Market

	Foreign Denominated Bonds[/c]	Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid		Spread Over Benchmark Security***		
							Yield to YTM Ask		Spread
					Bid	Yield	Ask	Yield	Bps
a.	PHILIP 9.875	20 YRS	$1,100	01/15/19	125.8	1.683	126.3	1.557	60.5
b.	PHILIP 6.500	10 YRS	$1,400	01/20/20	118.2	2.022	118.7	1.907	73.0
c.	PHILIP 4.000	10 YRS	$2,242	01/15/21	108.9	2.188	109.4	2.094	70.6
d.	PHILIP 9.500	25 YRS	$1,006	10/21/24	150.1	3.093	151.0	3.007	105.8
e.	PHILIP 9.500	25 YRS	$2,000	02/02/30	160.5	3.929	161.3	3.874	164.7
f.	PHILIP 6.375	25 YRS	$1,500	01/15/32	130.3	3.849	131.1	3.793	148.4
g.	PHILIP 3.950	25 YRS	$2,000	01/20/40	103.5	3.727	104.0	3.699	105.5
h.	SAMURAI 2.320	10 YRS	Y100,000	03/02/20	106.8	0.729	107.0	0.680	52.7
i.	GPN 4.950	10 YRS	P44,109	01/15/21	102.3	4.455	103.6	4.171	131.2
j.	GPN 6.250	25 YRS	P54,770	01/14/36	109.3	5.486	110.7	5.379	190.4
k.	GPN 3.900	10 YRS	P30,800	11/26/22	97.2	4.361	99.1	4.054	132.3

	Domestic Bonds	PDEX Volume Residual (In MP)**	Latest Auction		Maturity Date	Latest Reissue		R2 Yield (%) Bid/Trade [2/]	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-49	114.00	09/02/2010	7.000	03/31/2017	04/10/2012	4.610	2.700	-30.5
b.	2.0Y FXTN 03-21	…	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	2.850	-54.3
c.	2.5Y FXTN 05-70	300.00	07/03/2012	4.625	07/05/2017	-	-	2.850	-54.3
d.	3.0Y FXTN 10-45	…	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	2.934	-36.9
e.	3.0Y FXTN 05-72	75.00	02/12/2014	2.125	05/23/2018	07/21/2015	3.089	3.114	+0.4
f.	4.5Y FXTN 07-56	469.00	11/18/2014	3.875	11/22/2019	05/19/2015	3.284	3.357	-1.3
g.	5.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.654	-1.0
h.	5.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.485	-0.1
i.	6.0Y FXTN 07-57	929.20	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.505	+2.5
j.	7.0Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	3.968	-0.6
k.	7.5Y FXTN 10-57	…	09/16/2012	4.750	09/13/2022	09/22/2015	rejected	4.236	-0.7
l.	8.5Y RTB 10-04	15.00	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	3.900	+2.4
m	9.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	-	-	3.916	+15.8
n.	12.0Y RTB 15-01	8.22	10/10/2011	6.250	10/20/2026	-	-	3.872	-1.4
o.	12.0Y RTB 15-02	0.20	02/21/2012	5.375	03/01/2027	-	-	3.925	-19.9
p.	14.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.181	-1.8
q.	17.0Y FXTN 20-17	2,918.00	07/15/2011	8.000	07/19/2031	-	-	4.064	+0.2
.r.	17.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.640	-2.5
s.	17.0Y RTB 20-01	5.61	02/21/2012	5.875	03/01/2032	-	-	4.652	-2.0
t.	RTB – Others	16.80	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	4,198.10	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Tuesday (October 06) was higher at P18,471.84M against Monday's P16,533.43M. Of this, P9,003.30M (48.74%) was for t-bonds including P45.83M (0.25%) RTBs and P9,422.71M (51.01%) for t-bills.

3. Foreign Exchange Market

The peso closed 1¢ stronger at P46.470 on Tuesday (October 06) against Monday's P46.480. Today it opened at P46.400 reaching a high of P46.345 low of P46.440 and average of P46.389 with transaction volume of $275.200M as of 10:16 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) [2/]	Inflation Rates (%)	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,055.49	+1.34	Peso	46.47	-0.02	A	2.39	+0.4 [3/]	4.30
Thailand	1,370.69	+0.55	Baht	36.35	-0.06	A	1.64	-1.1 [5/]	9.00
Malaysia	1,662.51	+0.91	Ringgit	4.37	-0.18	A	3.74	+3.1 [4/]	6.85
Indonesia	4,445.78	+2.35	Rupiah	14,217.00	-1.69	A	8.15	+6.8 [5/]	14.35
Singapore	2,897.41	+1.62	Sing. Dollar	1.43	+0.42	D	0.25	-0.8 [4/]	5.38
Taiwan	8,394.10	+0.50	Taiwan Dollar	32.65	+0.41	D	0.81	-0.3 [4/]	5.04
South Korea	1,990.65	+0.63	Won	1,167.96	+0.56	D	1.54	+0.6 [5/]	9.33
India	26,932.88	+0.55	Rupee	65.39	+0.15	D	7.68	+4.4 [4/]	14.75
China	3,197.37	U	Yuan	6.35	0.00	U	3.15	+2.0 [4/]	5.75
Hong Kong	21,831.62	-0.10	HK Dollar	7.75	0.00	U	0.40	+2.4 [4/]	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)[2/]	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	16,790.19	+0.08	US Dollar				0.323 [2/]	+0.2 [4/]	0.523 [2/]	3.40
Japan	18,186.10	+1.00	Yen	120.36	+0.10	D	0.081 [2/]	+0.2 [4/]	0.123 [2/]	1.48
Germany	9,902.83	+0.90	Ger. Mark****				0.062 [2/]	+0.0 [5/]	0.151 [2/]	2.25
Britain	6,326.16	+0.43	British Pound	0.66	+0.18	D	0.584 [2/]	+1.1 [4/]	0.746 [2/]	0.50
France	4,660.64	+0.95	Fr. Franc****				0.062 [2/]	+0.0 [4/]	0.151 [2/]	2.25
Canada	13,647.26	+0.70	Can. Dollar	1.31	+0.02	D	1.174 [2/]	+1.3 [4/]	1.385 [2/]	3.00
Italy	22,182.65	+0.92	Lira***				0.062 [2/]	+0.1 [5/]	0.151 [2/]	2.25
E M U	2,250.85	+0.57	Euro	0.89	+0.26	D	0.062 [2/]	-0.1 [5/]	0.151 [2/]	2.25

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of October 06, 2015 vs October 05, 2015
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for October 06, 2015 taken at 10:30 a. m. October 07, 2015
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: October 06, 2015 R2, Source: PDEX
2/ Source: Bloomberg
3/ September 2015 (Base index 2006 =100) Source: Bloomberg
4/ August 2015 Source: Bloomberg
5/ September 2015 Source: Bloomberg

10/07/15