BUREAU OF THE TREASURY
Department of Finance
Thursday, 08 October 2015

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		KB's	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATES						1.045	U
b. SPECIAL SAVINGS RATES						1.045	U
c. TIME DEPOSIT RATES						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (October 07)						2.563	+3.12
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (October 07)						4.326	+2.83
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	992.18	1.505	-49.4			1.407 [1/]	-5.0
182-day	395.12	1.526	-65.7			1.512 [1/]	+8.9
364-day	417.54	1.921	-38.5			1.943 [1/]	+11.0

2. Bond Market

	Foreign Denominated Bonds[/c]		Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid		Spread Over Benchmark Security***		
								Yield to YTM Ask		Spread
						Bid	Yield	Ask	Yield	Bps
a.	PHILIP	9.875	20 YRS	$1,100	01/15/19	125.8	1.681	126.3	1.552	58.8
b.	PHILIP	6.500	10 YRS	$1,400	01/20/20	118.2	2.016	118.8	1.899	70.5
c.	PHILIP	4.000	10 YRS	$2,242	01/15/21	109.0	2.183	109.4	2.092	68.4
d.	PHILIP	9.500	25 YRS	$1,006	10/21/24	150.2	3.080	151.1	2.988	102.9
e.	PHILIP	9.500	25 YRS	$2,000	02/02/30	160.6	3.921	161.4	3.867	163.2
f.	PHILIP	6.375	25 YRS	$1,500	01/15/32	130.4	3.845	131.2	3.787	147.1
g.	PHILIP	3.950	25 YRS	$2,000	01/20/40	103.4	3.733	103.9	3.703	105.4
h.	SAMURAI	2.320	10 YRS	Y100,000	03/02/20	106.7	0.739	106.9	0.690	53.1
i.	GPN	4.950	10 YRS	P44,109	01/15/21	102.6	4.391	103.7	4.161	123.7
j.	GPN	6.250	25 YRS	P54,770	01/14/36	109.2	5.488	110.7	5.376	191.6
k.	GPN	3.900	10 YRS	P30,800	11/26/22	97.5	4.309	99.0	4.063	126.3

	Domestic Bonds	PDEX Volume Residual (In MP)**	Latest Auction		Maturity Date	Latest Reissue		R2 Yield (%) Bid/Trade [2/]	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-49	3.50	09/02/2010	7.000	03/31/2017	04/10/2012	4.610	2.628	-7.2
b.	2.0Y FXTN 03-21	8.00	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	3.368	+51.8
c.	2.5Y FXTN 05-70	16.00	07/03/2012	4.625	07/05/2017	-	-	3.368	51.8
d.	3.0Y FXTN 10-45	…	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	3.286	+35.2
e.	3.0Y FXTN 05-72	115.90	02/12/2014	2.125	05/23/2018	07/21/2015	3.089	3.108	-0.6
f.	4.5Y FXTN 07-56	176.00	11/18/2014	3.875	11/22/2019	05/19/2015	3.284	3.351	-0.6
g.	5.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.656	+0.2
h.	5.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.485	U
i.	6.0Y FXTN 07-57	443.60	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.480	-2.5
j.	7.0Y FXTN 10-54	26.40	07/15/2011	6.375	01/19/2022	-	-	3.957	-1.0
k.	7.5Y FXTN 10-57	…	09/16/2012	4.750	09/13/2022	09/22/2015	rejected	4.222	-1.5
l.	8.5Y RTB 10-04	129.74	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	3.901	+0.1
m	9.5Y FXTN 10-59	15.00	08/19/2014	4.125	08/20/2024	-	-	3.917	+0.1
n.	12.0Y RTB 15-01	10.20	10/10/2011	6.250	10/20/2026	-	-	3.878	+0.5
o.	12.0Y RTB 15-02	29.45	02/21/2012	5.375	03/01/2027	-	-	3.929	+0.4
p.	14.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.178	-0.3
q.	17.0Y FXTN 20-17	1,650.00	07/15/2011	8.000	07/19/2031	-	-	4.083	+1.9
.r.	17.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.625	-1.5
s.	17.0Y RTB 20-01	0.30	02/21/2012	5.875	03/01/2032	-	-	4.636	-1.6
t.	RTB – Others	2.83	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	1,553.64	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Wednesday (October 07) was lower at P5,985.40M against Tuesday's P18,471.84M. Of this, P4,008.04M (66.96%) was for t-bonds including P172.52M (2.88%) RTBs and P1,804.84M (30.15%) for t-bills.

3. Foreign Exchange Market

The peso closed 33¢ stronger at P46.140 on Wednesday (October 07) against Tuesday's P46.470. Today it opened at P46.050 reaching a high of P46.030 low of P46.160 and average of P46.102 with transaction volume of $470.900M as of 10:26 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) 2/	Inflation Rates (%)	Prime Lending Rates (%) 2/
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,108.80	+0.76	Peso	46.14	-0.71	A	2.35	+0.4 3/	4.33
Thailand	1,393.66	+1.68	Baht	35.86	-1.35	A	1.64	-1.1 5/	9.00
Malaysia	1,689.25	+1.61	Ringgit	4.20	-4.09	A	3.74	+3.1 4/	6.85
Indonesia	4,487.13	+0.93	Rupiah	13,796.00	-2.96	A	8.15	+6.8 5/	14.35
Singapore	2,961.81	+2.22	Sing. Dollar	1.41	-0.95	A	0.25	-0.8 4/	5.38
Taiwan	8,495.23	+1.20	Taiwan Dollar	32.42	-0.71	A	0.81	-0.3 4/	5.04
South Korea	2,005.84	+0.76	Won	1,156.57	-0.98	A	1.54	+0.6 5/	9.33
India	27,035.85	+0.38	Rupee	65.01	-0.58	A	7.68	+4.4 4/	14.75
China	3,197.37	U	Yuan	6.36	+0.03	D	3.15	+2.0 4/	5.75
Hong Kong	22,515.76	+3.13	HK Dollar	7.75	0.00	U	0.40	+2.4 4/	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)2/	Prime Lending Rates (%) 2/
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	16,912.29	+0.73	US Dollar				0.318 2/	+0.2 4/	0.525 2/	3.40
Japan	18,322.98	+0.75	Yen	120.06	-0.25	A	0.082 2/	+0.2 4/	0.123 2/	1.48
Germany	9,970.40	+0.68	Ger. Mark****				0.062 2/	+0.0 5/	0.151 2/	2.25
Britain	6,336.35	+0.16	British Pound	0.65	-0.98	A	0.583 2/	+1.1 4/	0.749 2/	0.50
France	4,667.34	+0.14	Fr. Franc****				0.062 2/	+0.0 4/	0.151 2/	2.25
Canada	13,868.35	+1.62	Can. Dollar	1.30	-0.56	A	1.174 2/	+1.3 4/	1.385 2/	3.00
Italy	22,007.34	-0.79	Lira***				0.062 2/	+0.1 5/	0.151 2/	2.25
E M U	2,250.66	-0.01	Euro	0.89	-0.35	A	0.062 2/	-0.1 5/	0.151 2/	2.25

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of October 07, 2015 vs October 06, 2015
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for October 07, 2015 taken at 10:30 a. m. October 08, 2015
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: October 07, 2015 R2, Source: PDEX
2/ Source: Bloomberg
3/ September 2015 (Base index 2006 =100) Source: Bloomberg
4/ August 2015 Source: Bloomberg
5/ September 2015 Source: Bloomberg

10/08/15