BUREAU OF THE TREASURY
Department of Finance
Friday, 09 October 2015

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		KB's	
		Rate (%)	*Change Bps [/a]*	*Rate (%)*	*Change bps*	*Rate (%)*	*Change Bps [/b]*
a. SAVINGS RATES						1.045	U
b. SPECIAL SAVINGS RATES						1.045	U
c. TIME DEPOSIT RATES						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (October 08)						2.500	-6.25
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (October 08)						4.312	-1.44
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	1,901.31	1.505	-49.4			1.302 [1/]	-10.5
182-day	150.48	1.526	-65.7			1.919 [1/]	+40.7
364-day	68.91	1.921	-38.5			2.319 [1/]	+37.7

2. Bond Market

	Foreign Denominated Bonds[/c]		Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid		Spread Over Benchmark Security***		
								Yield to YTM Ask		Spread
						Bid	Yield	Ask	Yield	Bps
a.	PHILIP	9.875	20 YRS	$1,100	01/15/19	125.8	1.690	126.3	1.553	56.4
b.	PHILIP	6.500	10 YRS	$1,400	01/20/20	118.1	2.044	118.7	1.917	69.4
c.	PHILIP	4.000	10 YRS	$2,242	01/15/21	108.8	2.214	109.3	2.117	67.8
d.	PHILIP	9.500	25 YRS	$1,006	10/21/24	150.2	3.079	151.1	2.994	99.9
e.	PHILIP	9.500	25 YRS	$2,000	02/02/30	160.4	3.933	161.3	3.876	160.3
f.	PHILIP	6.375	25 YRS	$1,500	01/15/32	130.3	3.850	131.1	3.791	143.6
g.	PHILIP	3.950	25 YRS	$2,000	01/20/40	103.5	3.730	104.0	3.701	101.0
h.	SAMURAI	2.320	10 YRS	Y100,000	03/02/20	106.7	0.748	106.9	0.699	53.4
i.	GPN	4.950	10 YRS	P44,109	01/15/21	102.8	4.348	103.9	4.105	120.0
j.	GPN	6.250	25 YRS	P54,770	01/14/36	109.1	5.499	110.5	5.388	191.8
k.	GPN	3.900	10 YRS	P30,800	11/26/22	97.6	4.297	99.0	4.062	124.7

	Domestic Bonds	PDEX Volume Residual (In MP)**	Latest Auction		Maturity Date	Latest Reissue		R2 Yield (%) Bid/Trade [2/]	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-49	…	09/02/2010	7.000	03/31/2017	04/10/2012	4.610	2.443	-18.5
b.	2.0Y FXTN 03-21	632.40	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	2.579	-78.9
c.	2.5Y FXTN 05-70	…	07/03/2012	4.625	07/05/2017	-	-	2.579	-78.9
d.	3.0Y FXTN 10-45	26.00	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	2.747	-53.9
e.	3.0Y FXTN 05-72	429.80	02/12/2014	2.125	05/23/2018	07/21/2015	3.089	3.117	+0.9
f.	4.5Y FXTN 07-56	339.10	11/18/2014	3.875	11/22/2019	05/19/2015	3.284	3.350	-0.1
g.	5.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.658	+0.2
h.	5.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.485	U
i.	6.0Y FXTN 07-57	112.60	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.480	U
j.	7.0Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	3.966	+0.9
k.	7.5Y FXTN 10-57	…	09/16/2012	4.750	09/13/2022	09/22/2015	rejected	4.237	+1.5
l.	8.5Y RTB 10-04	7.64	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	3.900	-0.1
m	9.5Y FXTN 10-59	70.00	08/19/2014	4.125	08/20/2024	-	-	3.785	-13.2
n.	12.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.879	+0.1
o.	12.0Y RTB 15-02	51.90	02/21/2012	5.375	03/01/2027	-	-	4.091	+16.2
p.	14.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.183	+0.5
q.	17.0Y FXTN 20-17	429.70	07/15/2011	8.000	07/19/2031	-	-	4.082	-0.1
.r.	17.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.636	+1.1
s.	17.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.647	+1.1
t.	RTB – Others	107.14	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	1,024.67	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Thursday (October 08) was lower at P5,351.65M against Wednesday's P5,985.40M. Of this, P3,064.27M 57.26%) was for t-bonds including P166.68M (3.11%) RTBs and P2,120.69M (39.63%) for t-bills.

3. Foreign Exchange Market

The peso closed 3¢ stronger at P46.110 on Thursday (October 08) against Wednesday's P46.140. Today it opened at P46.000 reaching a high of P45.915 low of P46.000 and average of P45.945 with transaction volume of $490.000M as of 10:17 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) [2/]	Inflation Rates (%)	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,106.79	-0.03	Peso	46.11	-0.07	A	2.31	+0.4 [3/]	4.31
Thailand	1,392.15	-0.11	Baht	36.01	+0.42	D	1.64	-1.1 [5/]	9.00
Malaysia	1,692.20	+0.17	Ringgit	4.23	+0.71	D	3.74	+3.1 [4/]	6.85
Indonesia	4,491.43	+0.10	Rupiah	13,930.00	+0.97	D	8.14	+6.8 [5/]	14.35
Singapore	2,947.03	-0.50	Sing. Dollar	1.41	+0.01	D	0.25	-0.8 [4/]	5.38
Taiwan	8,445.96	-0.58	Taiwan Dollar	32.60	+0.55	D	0.81	-0.3 [4/]	5.04
South Korea	2,019.53	+0.68	Won	1,160.96	+0.38	D	1.54	+0.6 [5/]	9.33
India	26,845.81	-0.70	Rupee	65.10	+0.12	D	7.68	+4.4 [4/]	14.75
China	3,292.29	+2.97	Yuan	6.35	-0.06	A	3.15	+2.0 [4/]	5.75
Hong Kong	22,354.91	-0.71	HK Dollar	7.75	0.00	U	0.40	+2.4 [4/]	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)[2/]	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	17,050.75	+0.82	US Dollar				0.319 [2/]	+0.2 [4/]	0.527 [2/]	3.40
Japan	18,141.17	-0.99	Yen	119.83	-0.19	A	0.084 [2/]	+0.2 [4/]	0.124 [2/]	1.48
Germany	9,993.07	+0.23	Ger. Mark****				0.062 [2/]	+0.0 [5/]	0.151 [2/]	2.25
Britain	6,374.82	+0.61	British Pound	0.65	-0.19	A	0.583 [2/]	+1.1 [4/]	0.748 [2/]	0.50
France	4,675.91	+0.18	Fr. Franc****				0.062 [2/]	+0.0 [4/]	0.151 [2/]	2.25
Canada	13,978.66	+0.80	Can. Dollar	1.30	+0.13	D	1.174 [2/]	+1.3 [4/]	1.385 [2/]	3.00
Italy	22,156.74	+0.68	Lira***				0.062 [2/]	+0.1 [5/]	0.151 [2/]	2.25
E M U	2,258.65	+0.36	Euro	0.89	-0.35	A	0.062 [2/]	-0.1 [5/]	0.151 [2/]	2.25

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of October 08, 2015 vs October 07, 2015
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for October 08, 2015 taken at 10:30 a. m. October 09, 2015
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: October 08, 2015 R2, Source: PDEX
2/ Source: Bloomberg
3/ September 2015 (Base index 2006 =100) Source: Bloomberg
4/ August 2015 Source: Bloomberg
5/ September 2015 Source: Bloomberg

10/09/15