BUREAU OF THE TREASURY
Department of Finance
Monday, 12 October 2015

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps [/a]	BSP Rate (%)	BSP Change bps	KB's Rate (%)	KB's Change Bps [/b]
a. SAVINGS RATES						1.045	U
b. SPECIAL SAVINGS RATES						1.045	U
c. TIME DEPOSIT RATES						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (October 09)						2.531	+3.13
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (October 09)						4.337	+2.53
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	592.66	1.505	-49.4			1.803 [1/]	+50.1
182-day	1,046.25	1.526	-65.7			1.564 [1/]	-35.5
364-day	38.12	1.921	-38.5			2.328 [1/]	+0.9

2. Bond Market

	Foreign Denominated Bonds[/c]		Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid		Spread Over Benchmark Security***		
								Yield to YTM Ask		Spread
						Bid	Yield	Ask	Yield	Bps
a.	PHILIP	9.875	20 YRS	$1,100	01/15/19	125.8	1.686	126.3	1.538	53.4
b.	PHILIP	6.500	10 YRS	$1,400	01/20/20	118.2	2.033	118.7	1.906	66.8
c.	PHILIP	4.000	10 YRS	$2,242	01/15/21	108.8	2.207	109.4	2.108	65.5
d.	PHILIP	9.500	25 YRS	$1,006	10/21/24	150.2	3.077	151.1	2.996	99.7
e.	PHILIP	9.500	25 YRS	$2,000	02/02/30	160.6	3.923	161.4	3.870	159.7
f.	PHILIP	6.375	25 YRS	$1,500	01/15/32	130.4	3.841	131.3	3.782	142.8
g.	PHILIP	3.950	25 YRS	$2,000	01/20/40	103.9	3.702	104.5	3.671	98.4
h.	SAMURAI	2.320	10 YRS	Y100,000	03/02/20	106.7	0.746	106.9	0.697	53.6
i.	GPN	4.950	10 YRS	P44,109	01/15/21	102.8	4.352	103.9	4.106	119.9
j.	GPN	6.250	25 YRS	P54,770	01/14/36	109.1	5.498	110.5	5.391	191.4
k.	GPN	3.900	10 YRS	P30,800	11/26/22	97.3	4.349	98.9	4.077	130.1

	Domestic Bonds	PDEX Volume Residual (In MP)**	Latest Auction		Maturity Date	Latest Reissue		R2 Yield (%) Bid/Trade [2/]	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-49	15.00	09/02/2010	7.000	03/31/2017	04/10/2012	4.610	2.481	+3.8
b.	2.0Y FXTN 03-21	…	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	2.650	+7.1
c.	2.5Y FXTN 05-70	86.40	07/03/2012	4.625	07/05/2017	-	-	2.650	+7.1
d.	3.0Y FXTN 10-45	…	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	2.790	+4.3
e.	3.0Y FXTN 05-72	91.00	02/12/2014	2.125	05/23/2018	07/21/2015	3.089	3.111	-0.6
f.	4.5Y FXTN 07-56	355.00	11/18/2014	3.875	11/22/2019	05/19/2015	3.284	3.356	+0.6
g.	5.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.658	U
h.	5.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.485	U
i.	6.0Y FXTN 07-57	152.40	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.475	-0.5
j.	7.0Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	3.953	-1.3
k.	7.5Y FXTN 10-57	…	09/16/2012	4.750	09/13/2022	09/22/2015	rejected	4.222	-1.5
l.	8.5Y RTB 10-04	279.77	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	3.855	-4.5
m	9.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	-	-	3.915	+13.0
n.	12.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.870	-0.9
o.	12.0Y RTB 15-02	0.40	02/21/2012	5.375	03/01/2027	-	-	3.921	-16.9
p.	14.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.171	-1.3
q.	17.0Y FXTN 20-17	280.50	07/15/2011	8.000	07/19/2031	-	-	4.078	-0.4
.r.	17.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.618	-1.8
s.	17.0Y RTB 20-01	2.01	02/21/2012	5.875	03/01/2032	-	-	4.629	-1.8
t.	RTB – Others	169.44	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	1,732.35	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Friday (October 09) was lower at P4,841.29M against Thursday's P5,351.65M. Of this, P2,712.65M 56.03%) was for t-bonds including P451.62M (9.33%) RTBs and P1,677.02M (34.64%) for t-bills.

3. Foreign Exchange Market

The peso closed 24¢ stronger at P45.870 on Friday (October 09) against Thursday's P46.110. Today it opened at P45.840 reaching a high of P45.840 low of P45.970 and average of P45.914 with transaction volume of $349.400M as of 10:23 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) [2/]	Inflation Rates (%)	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,138.91	+0.45	Peso	45.87	-0.52	A	2.34	+0.4 [3/]	4.34
Thailand	1,411.33	+1.38	Baht	35.53	-1.33	A	1.64	-1.1 [5/]	9.00
Malaysia	1,706.54	+0.85	Ringgit	4.11	-2.73	A	3.74	+3.1 [4/]	6.85
Indonesia	4,589.34	+2.18	Rupiah	13,357.00	-4.11	A	8.14	+6.8 [5/]	14.35
Singapore	2,998.50	+1.75	Sing. Dollar	1.39	-1.34	A	0.25	-0.8 [4/]	5.38
Taiwan	8,445.96	U	Taiwan Dollar	32.19	-1.25	A	0.81	-0.3 [4/]	5.04
South Korea	2,019.53	U	Won	1,140.53	-1.76	A	1.54	+0.6 [5/]	9.33
India	27,079.51	+0.87	Rupee	64.76	-0.51	A	7.68	+4.4 [4/]	14.75
China	3,334.03	+1.27	Yuan	6.35	-0.11	A	3.16	+2.0 [4/]	5.75
Hong Kong	22,458.80	+0.46	HK Dollar	7.75	0.00	U	0.40	+2.4 [4/]	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)[2/]	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	17,084.49	+0.20	US Dollar				0.319 [2/]	+0.2 [4/]	0.528 [2/]	3.40
Japan	18,438.67	+1.64	Yen	120.27	+0.37	D	0.082 [2/]	+0.2 [4/]	0.124 [2/]	1.48
Germany	10,096.60	+1.04	Ger. Mark****				0.062 [2/]	+0.0 [5/]	0.151 [2/]	2.25
Britain	6,416.16	+0.65	British Pound	0.65	+0.02	D	0.574 [2/]	+1.1 [4/]	0.748 [2/]	0.50
France	4,701.39	+0.54	Fr. Franc****				0.062 [2/]	+0.0 [4/]	0.151 [2/]	2.25
Canada	13,964.36	-0.10	Can. Dollar	1.29	-0.94	A	1.174 [2/]	+1.3 [4/]	1.385 [2/]	3.00
Italy	22,257.89	+0.46	Lira***				0.062 [2/]	+0.1 [5/]	0.151 [2/]	2.25
E M U	2,265.48	+0.30	Euro	0.88	-0.61	A	0.062 [2/]	-0.1 [5/]	0.151 [2/]	2.25

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of October 09, 2015 vs October 08, 2015
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for October 09, 2015 taken at 10:30 a. m. October 12, 2015
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: October 09, 2015 R2, Source: PDEX
2/ Source: Bloomberg
3/ September 2015 (Base index 2006 =100) Source: Bloomberg
4/ August 2015 Source: Bloomberg
5/ September 2015 Source: Bloomberg

10/12/15