BUREAU OF THE TREASURY
Department of Finance
Monday, 19 October 2015

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps [a]	BSP Rate (%)	BSP Change bps	KB's Rate (%)	KB's Change Bps [b]
a. SAVINGS RATES						1.041	U
b. SPECIAL SAVINGS RATES						1.041	U
c. TIME DEPOSIT RATES						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (October 16)						2.531	U
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (October 16)						4.311	-4.71
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	302.95	1.491	-1.4			2.033 [1/]	+26.1
182-day	19.82	1.507	-1.9			2.254 [1/]	+69.7
364-day	333.44	1.878	-4.3			1.790 [1/]	-49.0

2. Bond Market

	Foreign Denominated Bonds[c]		Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid		Spread Over Benchmark Security***		
								Yield to YTM Ask		Spread
						Bid	Yield	Ask	Yield	Bps
a.	PHILIP	9.875	20 YRS	$1,100	01/15/19	125.9	1.610	126.4	1.484	53.9
b.	PHILIP	6.500	10 YRS	$1,400	01/20/20	118.4	1.961	118.9	1.849	67.4
c.	PHILIP	4.000	10 YRS	$2,242	01/15/21	109.4	2.088	109.9	1.997	61.0
d.	PHILIP	9.500	25 YRS	$1,006	10/21/24	151.0	2.993	151.8	2.917	99.2
e.	PHILIP	9.500	25 YRS	$2,000	02/02/30	161.9	3.829	162.7	3.779	157.6
f.	PHILIP	6.375	25 YRS	$1,500	01/15/32	131.8	3.745	132.5	3.693	140.7
g.	PHILIP	3.950	25 YRS	$2,000	01/20/40	105.5	3.607	106.0	3.576	94.8
h.	SAMURAI	2.320	10 YRS	Y100,000	03/02/20	106.7	0.737	106.9	0.688	53.3
i.	GPN	4.950	10 YRS	P44,109	01/15/21	103.2	4.253	104.2	4.056	114.3
j.	GPN	6.250	25 YRS	P54,770	01/14/36	110.0	5.431	110.9	5.369	179.8
k.	GPN	3.900	10 YRS	P30,800	11/26/22	98.4	4.155	100.0	3.906	111.5

	Domestic Bonds	PDEX Volume Residual (In MP)**	Latest Auction		Maturity Date	Latest Reissue		R2 Yield (%) Bid/Trade [2/]	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-49	…	09/02/2010	7.000	03/31/2017	04/10/2012	4.610	2.191	-24.9
b.	2.0Y FXTN 03-21	…	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	2.667	+3.9
c.	2.5Y FXTN 05-70	150.00	07/03/2012	4.625	07/05/2017	-	-	2.667	+3.9
d.	3.0Y FXTN 10-45	…	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	2.792	+2.5
e.	3.0Y FXTN 05-72	74.75	02/12/2014	2.125	05/23/2018	07/21/2015	3.089	3.106	+0.2
f.	4.5Y FXTN 07-56	701.40	11/18/2014	3.875	11/22/2019	05/19/2015	3.284	3.372	-2.8
g.	5.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.650	+1.6
h.	5.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.489	+0.1
i.	6.0Y FXTN 07-57	654.00	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.491	-4.5
j.	7.0Y FXTN 10-54	103.00	07/15/2011	6.375	01/19/2022	-	-	3.639	-28.8
k.	7.5Y FXTN 10-57	…	09/16/2012	4.750	09/13/2022	09/22/2015	rejected	4.095	-9.0
l.	8.5Y RTB 10-04	1.31	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	3.935	+4.5
m	9.5Y FXTN 10-59	176.85	08/19/2014	4.125	08/20/2024	-	-	3.835	+9.7
n.	12.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.804	-0.8
o.	12.0Y RTB 15-02	2.90	02/21/2012	5.375	03/01/2027	-	-	3.852	-1.2
p.	14.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.250	+0.1
q.	17.0Y FXTN 20-17	715.39	07/15/2011	8.000	07/19/2031	-	-	4.056	+1.4
.r.	17.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.509	-6.8
s.	17.0Y RTB 20-01	2.51	02/21/2012	5.875	03/01/2032	-	-	4.519	-6.9
t.	RTB – Others	0.45	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	2,980.37	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Friday (October 16) was lower at P6,219.14M against Thursday's P11,336.12M. Of this, P5,555.76M (89.33%) was for t-bonds including P7.17M (0.12%) RTBs and P656.21M (10.55%) for t-bills.

3. Foreign Exchange Market

The peso closed 20¢ weaker at P46.050 on Friday (October 16) against Thursday's P45.850. Today it opened at P46.060 reaching a high of P46.060 low of P46.155 and average of P46.116 with transaction volume of $371.000M as of 10:14 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) 2/	Inflation Rates (%)	Prime Lending Rates (%) 2/
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,055.74	+0.15	Peso	46.05	+0.44	D	2.34	+0.4 3/	4.31
Thailand	1,418.38	-0.49	Baht	35.33	+0.35	D	1.63	-1.1 5/	9.00
Malaysia	1,716.82	+0.21	Ringgit	4.18	+1.27	D	3.74	+3.1 4/	6.85
Indonesia	4,521.88	+0.33	Rupiah	13,521.00	+0.38	D	8.15	+6.8 5/	14.35
Singapore	3,030.61	+0.51	Sing. Dollar	1.38	+0.34	D	0.25	-0.8 4/	5.38
Taiwan	8,604.95	+0.04	Taiwan Dollar	32.29	+0.67	D	0.81	-0.3 4/	5.04
South Korea	2,030.26	-0.15	Won	1,132.53	+0.80	D	1.54	+0.6 5/	9.33
India	27,214.60	+0.76	Rupee	64.84	+0.02	D	7.68	+4.4 4/	14.75
China	3,551.83	+1.59	Yuan	6.35	+0.11	D	3.18	+2.0 4/	5.75
Hong Kong	23,067.37	+0.78	HK Dollar	7.75	0.00	U	0.40	+2.4 4/	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)2/	Prime Lending Rates (%) 2/
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	17,215.97	+0.43	US Dollar				0.317 2/	+0.2 4/	0.518 2/	3.40
Japan	18,291.80	+1.08	Yen	119.03	+0.66	D	0.079 2/	+0.2 4/	0.125 2/	1.48
Germany	10,104.43	+0.39	Ger. Mark****				0.062 2/	+0.0 5/	0.151 2/	2.25
Britain	6,374.04	+0.56	British Pound	0.65	+0.25	D	0.578 2/	+1.1 4/	0.746 2/	0.50
France	4,702.79	+0.59	Fr. Franc****				0.062 2/	+0.0 4/	0.151 2/	2.25
Canada	13,838.10	+0.07	Can. Dollar	1.29	+0.04	D	1.174 2/	+1.3 4/	1.385 2/	3.00
Italy	22,337.66	+0.54	Lira***				0.062 2/	+0.1 5/	0.151 2/	2.25
E M U	2,271.42	+0.21	Euro	0.88	+0.81	D	0.062 2/	-0.1 5/	0.151 2/	2.25

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of October 16, 2015 vs October 15, 2015
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for October 16, 2015 taken at 10:30 a. m. October 19, 2015
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: October 16, 2015 R2, Source: PDEX
2/ Source: Bloomberg
3/ September 2015 (Base index 2006 =100) Source: Bloomberg
4/ August 2015 Source: Bloomberg
5/ September 2015 Source: Bloomberg

10/19/15