BUREAU OF THE TREASURY
Department of Finance
Monday, 26 October 2015

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		KB's	
		Rate (%)	*Change Bps [/a]*	*Rate (%)*	*Change bps*	*Rate (%)*	*Change Bps [/b]*
a. SAVINGS RATES						1.041	U
b. SPECIAL SAVINGS RATES						1.041	U
c. TIME DEPOSIT RATES						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (October 23)						2.531	U
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (October 23)						4.332	+1.80
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	32.90	1.491	-1.4			1.870 [1/]	-42.8
182-day	13.18	1.507	-1.9			2.277 [1/]	-14.2
364-day	34.00	1.878	-4.3			2.402 [1/]	-13.2

2. Bond Market

	Foreign Denominated Bonds[/c]		Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid		Spread Over Benchmark Security***		
								Yield to YTM Ask		Spread
						Bid	Yield	Ask	Yield	Bps
a.	PHILIP	9.875	20 YRS	$1,100	01/15/19	125.8	1.597	126.3	1.461	46.2
b.	PHILIP	6.500	10 YRS	$1,400	01/20/20	118.4	1.941	118.9	1.829	58.7
c.	PHILIP	4.000	10 YRS	$2,242	01/15/21	109.4	2.088	109.9	1.996	53.2
d.	PHILIP	9.500	25 YRS	$1,006	10/21/24	151.1	2.969	151.9	2.892	89.7
e.	PHILIP	9.500	25 YRS	$2,000	02/02/30	162.2	3.808	163.0	3.756	149.8
f.	PHILIP	6.375	25 YRS	$1,500	01/15/32	132.4	3.700	133.1	3.648	131.1
g.	PHILIP	3.950	25 YRS	$2,000	01/20/40	105.3	3.619	105.8	3.590	92.6
h.	SAMURAI	2.320	10 YRS	Y100,000	03/02/20	106.7	0.726	106.9	0.675	53.1
i.	GPN	4.950	10 YRS	P44,109	01/15/21	103.6	4.181	104.7	3.944	106.1
j.	GPN	6.250	25 YRS	P54,770	01/14/36	110.2	5.416	111.3	5.329	179.3
k.	GPN	3.900	10 YRS	P30,800	11/26/22	98.2	4.202	99.4	3.992	115.6

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade [2/]	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-49	…	09/02/2010	7.000	03/31/2017	04/10/2012	4.610	2.806	-9.1
b.	2.0Y FXTN 03-21	2.00	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	3.323	-3.3
c.	2.5Y FXTN 05-70	…	07/03/2012	4.625	07/05/2017	-	-	3.323	-3.3
d.	3.0Y FXTN 10-45	5.82	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	3.284	-2.2
e.	3.0Y FXTN 05-72	1,657.00	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	3.175	+0.3
f.	4.5Y FXTN 07-56	2,170.10	11/18/2014	3.875	11/22/2019	05/19/2015	3.284	3.431	+5.1
g.	5.0Y FXTN 10-50	152.20	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.465	-3.5
h.	5.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.490	-0.3
i.	6.0Y FXTN 07-57	660.20	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.540	+1.5
j.	7.0Y FXTN 10-54	2.36	07/15/2011	6.375	01/19/2022	-	-	3.908	-2.2
k.	7.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.168	-2.8
l.	8.5Y RTB 10-04	54.15	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	3.928	-0.7
m	9.5Y FXTN 10-59	0.50	08/19/2014	4.125	08/20/2024	-	-	3.870	+12.2
n.	12.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.820	-0.0
o.	12.0Y RTB 15-02	0.50	02/21/2012	5.375	03/01/2027	-	-	3.873	+0.1
p.	14.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.275	U
q.	17.0Y FXTN 20-17	160.00	07/15/2011	8.000	07/19/2031	-	-	4.062	+0.6
.r.	17.0Y FXTN 20-18	6.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.591	-1.0
s.	17.0Y RTB 20-01	7.80	02/21/2012	5.875	03/01/2032	-	-	4.602	-1.0
t.	RTB – Others	102.00	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	759.67	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Friday (October 23) was lower at P5,820.08M against Thursday's P6,970.68M. Of this, P5,575.85M (95.80%) was for t-bonds including P164.15M (2.82%) RTBs and P80.08M (1.38%) for t-bills.

3. Foreign Exchange Market

The peso closed 20¢ stronger at P46.440 on Friday (October 23) against Thursday's P46.640. Today it opened at P46.600 reaching a high of P46.570 low of P46.680 and average of P46.612 with transaction volume of $315.500M as of 10:03 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) [2/]	Inflation Rates (%)	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,236.38	+1.67	Peso	46.44	-0.43	A	2.34	+0.4 [3/]	4.33
Thailand	1,416.14	U	Baht	35.39	-0.61	A	1.63	-1.1 [5/]	9.00
Malaysia	1,710.93	+0.34	Ringgit	4.23	-0.93	A	3.74	+3.1 [4/]	6.85
Indonesia	4,653.15	+1.50	Rupiah	13,558.00	-0.58	A	8.19	+6.8 [5/]	14.35
Singapore	3,068.46	+1.00	Sing. Dollar	1.39	-0.09	A	0.25	-0.8 [4/]	5.38
Taiwan	8,673.81	+0.75	Taiwan Dollar	32.39	-0.14	A	0.81	-0.3 [4/]	5.04
South Korea	2,040.40	+0.86	Won	1,128.23	-0.70	A	1.54	+0.6 [5/]	9.33
India	27,470.81	+0.67	Rupee	64.92	-0.33	A	7.68	+4.4 [4/]	14.75
China	3,573.85	+1.29	Yuan	6.35	-0.14	A	3.14	+2.0 [4/]	5.75
Hong Kong	23,151.94	+1.34	HK Dollar	7.75	0.00	U	0.40	+2.4 [4/]	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)[2/]	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	17,646.70	+0.90	US Dollar				0.323 [2/]	+0.2 [4/]	0.527 [2/]	3.40
Japan	18,825.30	+2.11	Yen	120.47	+0.62	D	0.078 [2/]	+0.2 [4/]	0.125 [2/]	1.48
Germany	10,794.54	+2.88	Ger. Mark****				0.062 [2/]	+0.0 [5/]	0.151 [2/]	2.25
Britain	6,444.08	+1.06	British Pound	0.65	+0.60	D	0.579 [2/]	+1.1 [4/]	0.741 [2/]	0.50
France	4,923.64	+2.53	Fr. Franc****				0.062 [2/]	+0.0 [4/]	0.151 [2/]	2.25
Canada	13,953.66	+0.54	Can. Dollar	1.31	-0.23	A	1.174 [2/]	+1.3 [4/]	1.385 [2/]	3.00
Italy	22,736.86	+0.53	Lira***				0.062 [2/]	+0.1 [5/]	0.151 [2/]	2.25
E M U	2,355.11	+1.81	Euro	0.90	+2.01	D	0.062 [2/]	-0.1 [5/]	0.151 [2/]	2.25

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of October 23, 2015 vs October 22, 2015
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for October 23, 2015 taken at 10:30 a. m. October 26, 2015
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: October 23, 2015 R2, Source: PDEX
2/ Source: Bloomberg
3/ September 2015 (Base index 2006 =100) Source: Bloomberg
4/ August 2015 Source: Bloomberg
5/ September 2015 Source: Bloomberg

10/26/15