BUREAU OF THE TREASURY
Department of Finance
Tuesday, 27 October 2015

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		KB's	
		Rate (%)	*Change Bps [a]*	*Rate (%)*	*Change bps*	*Rate (%)*	*Change Bps [b]*
a. SAVINGS RATES						1.041	U
b. SPECIAL SAVINGS RATES						1.041	U
c. TIME DEPOSIT RATES						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (October 26)						2.531	U
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (October 26)						4.332	U
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	593.86	1.491	-1.4			1.988 [1/]	+11.8
182-day	6.22	1.507	-1.9			2.313 [1/]	+3.7
364-day	214.69	1.878	-4.3			2.545 [1/]	+14.4

2. Bond Market

Foreign Denominated Bonds[c]		Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid		Spread Over Benchmark Security***		
							Yield to YTM Ask		Spread
					Bid	Yield	Ask	Yield	Bps
a.	PHILIP 9.875	20 YRS	$1,100	01/15/19	125.8	1.601	126.3	1.448	45.7
b.	PHILIP 6.500	10 YRS	$1,400	01/20/20	118.3	1.951	118.9	1.826	59.7
c.	PHILIP 4.000	10 YRS	$2,242	01/15/21	109.4	2.088	109.9	1.984	53.5
d.	PHILIP 9.500	25 YRS	$1,006	10/21/24	151.1	2.973	152.0	2.885	91.1
e.	PHILIP 9.500	25 YRS	$2,000	02/02/30	162.2	3.806	162.9	3.758	152.3
f.	PHILIP 6.375	25 YRS	$1,500	01/15/32	132.4	3.700	133.1	3.649	133.5
g.	PHILIP 3.950	25 YRS	$2,000	01/20/40	105.2	3.623	105.7	3.596	95.8
h.	SAMURAI 2.320	10 YRS	Y100,000	03/02/20	106.7	0.727	106.9	0.678	53.8
i.	GPN 4.950	10 YRS	P44,109	01/15/21	103.3	4.227	104.3	4.026	110.4
j.	GPN 6.250	25 YRS	P54,770	01/14/36	110.0	5.425	111.7	5.296	180.8
k.	GPN 3.900	10 YRS	P30,800	11/26/22	98.2	4.198	99.5	3.988	116.2

Domestic Bonds		PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade [2/]	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-49	…	09/02/2010	7.000	03/31/2017	04/10/2012	4.610	2.898	+9.2
b.	2.0Y FXTN 03-21	…	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	3.352	+2.8
c.	2.5Y FXTN 05-70	…	07/03/2012	4.625	07/05/2017	-	-	3.352	+2.8
d.	3.0Y FXTN 10-45	…	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	3.310	+2.6
e.	3.0Y FXTN 05-72	1,016.13	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	3.194	+1.9
f.	4.5Y FXTN 07-56	580.00	11/18/2014	3.875	11/22/2019	05/19/2015	3.284	3.405	-2.6
g.	5.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.657	+19.2
h.	5.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.498	+0.9
i.	6.0Y FXTN 07-57	100.00	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.548	+0.8
j.	7.0Y FXTN 10-54	37.00	07/15/2011	6.375	01/19/2022	-	-	3.914	+0.6
k.	7.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.175	+0.7
l.	8.5Y RTB 10-04	127.81	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	3.946	+1.8
m	9.5Y FXTN 10-59	2.05	08/19/2014	4.125	08/20/2024	-	-	3.874	+0.4
n.	12.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.823	+0.3
o.	12.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.877	+0.4
p.	14.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.275	U
q.	17.0Y FXTN 20-17	236.50	07/15/2011	8.000	07/19/2031	-	-	4.062	-0.1
.r.	17.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.608	+1.7
s.	17.0Y RTB 20-01	89.57	02/21/2012	5.875	03/01/2032	-	-	4.307	-29.5
t.	RTB – Others	626.51	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	1,009.48	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Monday (October 26) was lower at P4,639.82M against Friday's P5,820.08M. Of this, P2,981.16M (64.25%) was for t-bonds including P843.89M (18.19%) RTBs and P814.77M (17.56%) for t-bills.

3. Foreign Exchange Market

The peso closed 10¢ weaker at P46.540 on Monday (October 26) against Friday's P46.440. Today it opened at P46.560 reaching a high of P46.560 low of P46.630 and average of P46.595 with transaction volume of $160.500M as of 10:17 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) [2/]	Inflation Rates (%)	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,324.40	+1.22	Peso	46.54	+0.22	D	2.32	+0.4 [3/]	4.33
Thailand	1,424.16	+0.57	Baht	35.50	+0.33	D	1.63	-1.1 [5/]	9.00
Malaysia	1,706.79	-0.24	Ringgit	4.23	-0.08	A	3.74	+3.1 [4/]	6.85
Indonesia	4,691.71	+0.83	Rupiah	13,637.00	+0.58	D	8.24	+6.8 [5/]	14.35
Singapore	3,083.07	+0.48	Sing. Dollar	1.39	+0.15	D	0.25	-0.8 [4/]	5.38
Taiwan	8,745.36	0.82+	Taiwan Dollar	32.37	-0.06	A	0.81	-0.3 [4/]	5.04
South Korea	2,048.08	+0.38	Won	1,131.75	+0.31	D	1.54	+0.6 [5/]	9.33
India	27,361.96	-0.40	Rupee	64.93	+0.02	D	7.68	+4.4 [4/]	14.75
China	3,591.91	+0.51	Yuan	6.35	+0.03	D	3.08	+2.0 [4/]	5.75
Hong Kong	23,116.25	-0.15	HK Dollar	7.75	0.00	U	0.38	+2.4 [4/]	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)[2/]	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	17,623.05	-0.13	US Dollar				0.323 [2/]	+0.2 [4/]	0.527 [2/]	3.40
Japan	18,947.12	+0.65	Yen	121.07	+0.50	D	0.078 [2/]	+0.2 [4/]	0.125 [2/]	1.48
Germany	10,801.34	+0.06	Ger. Mark****				0.062 [2/]	+0.0 [5/]	0.151 [2/]	2.25
Britain	6,417.02	-0.42	British Pound	0.65	+0.31	D	0.579 [2/]	+1.1 [4/]	0.741 [2/]	0.50
France	4,897.13	-0.54	Fr. Franc****				0.062 [2/]	+0.0 [4/]	0.151 [2/]	2.25
Canada	13,790.90	-0.17	Can. Dollar	1.31	+0.43	D	1.174 [2/]	+1.3 [4/]	1.385 [2/]	3.00
Italy	22,629.64	-1.47	Lira***				0.062 [2/]	+0.1 [5/]	0.151 [2/]	2.25
E M U	2,356.53	+0.06	Euro	0.91	+0.52	D	0.062 [2/]	-0.1 [5/]	0.151 [2/]	2.25

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of October 26, 2015 vs October 23, 2015
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for October 26, 2015 taken at 10:30 a. m. October 27, 2015
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: October 26, 2015 R2, Source: PDEX
2/ Source: Bloomberg
3/ September 2015 (Base index 2006 =100) Source: Bloomberg
4/ August 2015 Source: Bloomberg
5/ September 2015 Source: Bloomberg

10/27/15