BUREAU OF THE TREASURY
Department of Finance
Friday, 27 October 2017

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [a]	Rate (%)	Change bps	Rate (%)	Change Bps [b]
a. SAVINGS RATES						1.217	U
b. SPECIAL SAVINGS RATES						1.217	U
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (October 26)						2.531	+3.13
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (October 26)						4.033	-0.14
f. ODF				2.5000	U		
g. TDF							
7-day				3.3546	U		
28-day				3.4925	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 [b]	
91-day	335.78	1.957	U			2.088	+1.4
182-day	316.25	2.457	U			2.475	-2.1
364-day	206.83	2.853	U			3.013	+14.3

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	105.5	2.214	105.9	2.103	30.8
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	118.7	2.975	119.1	2.925	54.1
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	158.2	3.589	158.7	3.549	102.7
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	143.4	3.593	144.0	3.549	100.3
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	130.3	3.628	130.9	3.584	101.2
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	117.5	3.718	118.0	3.686	98.7
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	102.7	3.768	103.2	3.736	96.0
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	99.0	3.766	99.4	3.741	93.7
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	104.0	0.563	104.7	0.289	23.9
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	102.6	4.080	103.5	3.793	94.8
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	99.2	4.078	99.8	3.951	52.2
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	112.2	5.205	113.2	5.128	112.7

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) [b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-56	140.33	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	3.667	-28.3
b.	2.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.992	+0.3
c.	3.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	4.102	+0.4
d.	3.5Y FXTN 07-57	240.49	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.938	+3.2
e.	4.0Y FXTN 10-54	257.50	07/15/2011	6.375	01/19/2022	-	-	4.150	+3.0
f.	5.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.250	-53.9
g.	6.0Y RTB 10-04	134.88	07/30/2013	3.250	08/15/2023	-	-	4.541	-26.5
h.	7.0Y FXTN 10-59	0.10	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	4.927	+9.5
i.	8.0Y FXTN 10-60	436.55	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.561	+1.0
j.	9.0Y RTB 15-01	34.20	10/10/2011	6.250	10/20/2026	-	-	4.808	+3.1
k.	9.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.850	+5.0
l.	11.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.791	-3.7
m	14.0Y FXTN 20-17	401.60	07/15/2011	8.000	07/19/2031	-	-	4.947	-0.1
n.	14.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.919	-13.6
o.	14.5Y RTB 20-01	3.74	02/21/2012	5.875	03/01/2032	-	-	4.922	-13.8
p.	RTB – Others	519.57	Various	Various	Various	-na-	-na-	-na-	-na-.
q.	FXTN – Others	2,785.43	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2**,** Thursday (October 26) was lower at P5,813.25M against Wednesday's P8,930.51M. Of this, P4,262.00M (73.32%) was for t-bonds, P692.39M (11.91%) RTBs and P858.86M (14.77%) for t-bills.

3. Foreign Exchange Market

The peso closed 2 centavos stronger at P51.750 to the dollar on Thursday (October 26) against Wednesday's P51.770. Today, it opened at P51.800 reaching a high of P51.750, low of P51.850 and an average of P51.796 with transaction volume of $276.80 million as of 10:24 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,267.92	-0.43	Peso	51.75	-0.04	A	3.40	+3.4 1/	4.04
Thailand	1,708.84	U	Baht	33.17	-0.09	A	1.57	+0.9 2/	1.50
Malaysia	1,736.80	-0.13	Ringgit	4.23	-0.08	A	3.43	+3.7 2/	6.85
Indonesia	5,995.85	-0.49	Rupiah	13,594.00	+0.21	D	5.18	+3.7 2/	13.31
Singapore	3,356.25	+0.37	Sing. Dollar	1.36	-0.17	A	0.25	+0.4 2/	5.28
Taiwan	10,734.76	-0.15	Taiwan Dollar	30.23	-0.09	A	0.66	+0.5 2/	4.76
South Korea	2,480.63	-0.48	Won	1,124.24	-0.07	A	1.42	+2.1 2/	1.25
India	33,147.13	+0.32	Rupee	64.83	-0.13	A	7.68	+2.5 2/	14.05
China	3,407.57	+0.31	Yuan	6.63	-0.17	A	4.38	+1.6 2/	4.35
Hong Kong	28,202.38	-0.36	HK Dollar	7.80	-0.05	A	0.91	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	23,400.86	+0.31	US Dollar				+1.375	+2.2 2/	+1.562	4.25
Japan	21,739.78	+0.15	Yen	113.63	-0.45	A	-0.036	+0.7 2/	+0.005	1.48
Germany	13,133.28	+1.39	Ger. Mark****				-0.381	+1.8 2/	-0.321	0.25
Britain	7,486.50	+0.53	British Pound	0.76	+0.17	D	+0.416	+3.9 2/	+0.551	0.25
France	5,455.40	+1.50	Fr. Franc****				-0.381	+1.0 2/	-0.321	0.25
Canada	15,891.63	+0.23	Can. Dollar	1.28	+0.61	D	+1.414	+1.4 2/	+1.610	3.20
Italy	22,807.42	+1.61	Lira****				-0.381	+1.1 2/	-0.321	0.25
E M U	3,187.66	+1.12	Euro	0.85	-0.30	A	-0.381	+1.5 2/	-0.321	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of October 26, 2017 vs October 25, 2017
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for October 26, 2017 taken at 10:30 a. m. October 27, 2017
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ September 2017 (Base index 2006 = 100)
2/ September 2017

Original Signed:

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