BUREAU OF THE TREASURY
Department of Finance
Wednesday, 28 October 2015

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		KB's	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATES						1.041	U
b. SPECIAL SAVINGS RATES						1.041	U
c. TIME DEPOSIT RATES						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (October 27)						2.531	U
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (October 27)						4.306	-2.64
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	637.27	1.491	-1.4			1.440 [1/]	-54.9
182-day	31.55	1.507	-1.9			2.287 [1/]	-2.7
364-day	32.78	1.878	-4.3			1.989 [1/]	-55.6

2. Bond Market

	Foreign Denominated Bonds[/c]		Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid		Spread Over Benchmark Security***		
								Yield to YTM Ask		Spread
						Bid	Yield	Ask	Yield	Bps
a.	PHILIP	9.875	20 YRS	$1,100	01/15/19	125.7	1.598	126.3	1.454	48.7
b.	PHILIP	6.500	10 YRS	$1,400	01/20/20	118.3	1.947	118.9	1.831	62.5
c.	PHILIP	4.000	10 YRS	$2,242	01/15/21	109.4	2.093	109.9	1.993	56.8
d.	PHILIP	9.500	25 YRS	$1,006	10/21/24	150.9	2.987	151.9	2.889	93.7
e.	PHILIP	9.500	25 YRS	$2,000	02/02/30	162.1	3.812	162.8	3.763	154.4
f.	PHILIP	6.375	25 YRS	$1,500	01/15/32	132.2	3.710	132.9	3.661	136.2
g.	PHILIP	3.950	25 YRS	$2,000	01/20/40	104.8	3.648	105.2	3.624	99.5
h.	SAMURAI	2.320	10 YRS	Y100,000	03/02/20	106.7	0.723	106.9	0.673	53.6
i.	GPN	4.950	10 YRS	P44,109	01/15/21	103.7	4.148	104.6	3.970	102.3
j.	GPN	6.250	25 YRS	P54,770	01/14/36	110.3	5.405	111.6	5.305	177.7
k.	GPN	3.900	10 YRS	P30,800	11/26/22	98.3	4.176	99.9	3.922	113.0

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade [2/]	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-49	…	09/02/2010	7.000	03/31/2017	04/10/2012	4.610	2.304	-59.4
b.	2.0Y FXTN 03-21	…	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	2.729	-62.3
c.	2.5Y FXTN 05-70	70.00	07/03/2012	4.625	07/05/2017	-	-	2.729	-62.3
d.	3.0Y FXTN 10-45	…	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	2.846	-46.4
e.	3.0Y FXTN 05-72	132.60	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	3.179	-1.5
f.	4.5Y FXTN 07-56	182.02	11/18/2014	3.875	11/22/2019	05/19/2015	3.284	3.418	+1.2
g.	5.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.643	-1.4
h.	5.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.491	-0.7
i.	6.0Y FXTN 07-57	52.80	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.522	-2.5
j.	7.0Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	3.906	-0.9
k.	7.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.167	-0.8
l.	8.5Y RTB 10-04	100.81	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	3.901	-4.5
m	9.5Y FXTN 10-59	114.69	08/19/2014	4.125	08/20/2024	-	-	3.756	-11.8
n.	12.0Y RTB 15-01	1.05	10/10/2011	6.250	10/20/2026	-	-	3.820	-0.3
o.	12.0Y RTB 15-02	0.20	02/21/2012	5.375	03/01/2027	-	-	3.874	-0.3
p.	14.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.275	U
q.	17.0Y FXTN 20-17	108.50	07/15/2011	8.000	07/19/2031	-	-	4.058	-0.4
.r.	17.0Y FXTN 20-18	15.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.603	-0.4
s.	17.0Y RTB 20-01	5.00	02/21/2012	5.875	03/01/2032	-	-	4.615	+30.8
t.	RTB – Others	174.74	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	785.99	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Tuesday (October 27) was lower at P2,445.00M against Monday's P4,639.82M. Of this, P1,461.60M (59.78%) was for t-bonds including P281.80M (11.53%) RTBs and P701.60M (28.70%) for t-bills.

3. Foreign Exchange Market

The peso closed 18¢ weaker at P46.720 on Tuesday (October 27) against Monday's P46.540. Today it opened at P46.810 reaching a high of P46.750 low of P46.820 and average of P46.780 with transaction volume of $153.800M as of 10:14 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) [2/]	Inflation Rates (%)	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,325.76	+0.02	Peso	46.72	+0.39	D	2.30	+0.4 [3/]	4.31
Thailand	1,424.06	-0.01	Baht	35.49	-0.04	A	1.63	-1.1 [5/]	9.00
Malaysia	1,696.95	-0.58	Ringgit	4.26	+0.88	D	3.74	+3.1 [4/]	6.85
Indonesia	4,674.06	-0.38	Rupiah	13,631.00	-0.04	A	8.28	+6.8 [5/]	14.35
Singapore	3,052.53	-0.99	Sing. Dollar	1.39	-0.01	A	0.25	-0.8 [4/]	5.38
Taiwan	8,701.32	-0.50	Taiwan Dollar	32.42	+0.18	D	0.81	-0.3 [4/]	5.04
South Korea	2,044.65	-0.17	Won	1,133.99	+0.20	D	1.54	+0.6 [5/]	9.33
India	27,253.44	-0.40	Rupee	64.97	+0.05	D	7.68	+4.4 [4/]	14.75
China	3,596.86	+0.14	Yuan	6.35	+0.03	D	3.05	+2.0 [4/]	5.75
Hong Kong	23,142.73	+0.11	HK Dollar	7.75	0.00	U	0.38	+2.4 [4/]	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)[2/]	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	17,581.43	-0.24	US Dollar				0.323 [2/]	+0.2 [4/]	0.532 [2/]	3.40
Japan	18,777.04	-0.90	Yen	120.42	-0.54	A	0.078 [2/]	+0.2 [4/]	0.125 [2/]	1.48
Germany	10,692.19	-1.01	Ger. Mark****				0.069 [2/]	+0.0 [5/]	0.001 [2/]	2.25
Britain	6,365.27	-0.81	British Pound	0.65	-0.01	A	0.579 [2/]	+1.1 [4/]	0.741 [2/]	0.50
France	4,847.07	-1.02	Fr. Franc****				0.069 [2/]	+0.0 [4/]	0.001 [2/]	2.25
Canada	13,699.60	-0.66	Can. Dollar	1.32	+0.38	D	0.323 [2/]	+1.3 [4/]	0.532 [2/]	3.00
Italy	22,369.92	-1.15	Lira***				0.069 [2/]	+0.1 [5/]	0.001 [2/]	2.25
E M U	2,336.09	-0.87	Euro	0.90	-0.20	A	0.069 [2/]	-0.1 [5/]	0.001 [2/]	2.25

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of October 27, 2015 vs October 26, 2015
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for October 27, 2015 taken at 10:30 a. m. October 28, 2015
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: October 27, 2015 R2, Source: PDEX
2/ Source: Bloomberg
3/ September 2015 (Base index 2006 =100) Source: Bloomberg
4/ August 2015 Source: Bloomberg
5/ September 2015 Source: Bloomberg

10/28/15