BUREAU OF THE TREASURY
Department of Finance
Thursday, 29 October 2015

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		KB's	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATES						1.041	U
b. SPECIAL SAVINGS RATES						1.041	U
c. TIME DEPOSIT RATES						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (October 28)						2.531	U
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (October 28)						4.306	U
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	1,483.44	1.491	-1.4			1.973 [1/]	+53.3
182-day	3.91	1.507	-1.9			2.292 [1/]	+0.6
364-day	131.32	1.878	-4.3			2.193 [1/]	+20.4

2. Bond Market

	Foreign Denominated Bonds/c		Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid		Spread Over Benchmark Security***		
								Yield to YTM Ask		Spread
						Bid	Yield	Ask	Yield	Bps
a.	PHILIP	9.875	20 YRS	$1,100	01/15/19	125.8	1.587	126.3	1.447	39.6
b.	PHILIP	6.500	10 YRS	$1,400	01/20/20	118.3	1.956	118.8	1.841	55.6
c.	PHILIP	4.000	10 YRS	$2,242	01/15/21	109.3	2.102	109.8	2.010	50.7
d.	PHILIP	9.500	25 YRS	$1,006	10/21/24	150.8	3.000	151.8	2.901	89.2
e.	PHILIP	9.500	25 YRS	$2,000	02/02/30	161.9	3.823	162.6	3.776	151.7
f.	PHILIP	6.375	25 YRS	$1,500	01/15/32	132.0	3.728	132.7	3.675	134.1
g.	PHILIP	3.950	25 YRS	$2,000	01/20/40	104.5	3.666	105.0	3.638	99.2
h.	SAMURAI	2.320	10 YRS	Y100,000	03/02/20	106.6	0.736	106.8	0.689	54.7
i.	GPN	4.950	10 YRS	P44,109	01/15/21	103.8	4.127	104.8	3.929	99.0
j.	GPN	6.250	25 YRS	P54,770	01/14/36	110.3	5.401	111.4	5.323	178.6
k.	GPN	3.900	10 YRS	P30,800	11/26/22	98.5	4.143	99.9	3.922	108.0

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade 2/	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-49	53.00	09/02/2010	7.000	03/31/2017	04/10/2012	4.610	2.450	+14.6
b.	2.0Y FXTN 03-21	67.00	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	2.726	-0.2
c.	2.5Y FXTN 05-70	97.00	07/03/2012	4.625	07/05/2017	-	-	2.726	-0.2
d.	3.0Y FXTN 10-45	55.00	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	3.000	+15.4
e.	3.0Y FXTN 05-72	1,423.87	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	3.176	-0.3
f.	4.5Y FXTN 07-56	100.00	11/18/2014	3.875	11/22/2019	05/19/2015	3.284	3.420	+0.2
g.	5.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.649	+0.7
h.	5.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.504	+1.3
i.	6.0Y FXTN 07-57	275.00	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.529	+0.6
j.	7.0Y FXTN 10-54	0.90	07/15/2011	6.375	01/19/2022	-	-	3.902	-0.4
k.	7.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.157	-0.9
l.	8.5Y RTB 10-04	93.85	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	3.891	-1.0
m	9.5Y FXTN 10-59	151.30	08/19/2014	4.125	08/20/2024	-	-	3.760	+0.4
n.	12.0Y RTB 15-01	1.50	10/10/2011	6.250	10/20/2026	-	-	3.814	-0.6
o.	12.0Y RTB 15-02	1.00	02/21/2012	5.375	03/01/2027	-	-	3.867	-0.6
p.	14.0Y FXTN 20-15	25.00	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.275	U
q.	17.0Y FXTN 20-17	1,773.98	07/15/2011	8.000	07/19/2031	-	-	4.050	-0.8
.r.	17.0Y FXTN 20-18	13.50	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.594	-1.0
s.	17.0Y RTB 20-01	10.10	02/21/2012	5.875	03/01/2032	-	-	4.605	-1.0
t.	RTB – Others	5.00	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	2,509.41	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Wednesday (October 28) was higher at P8,275.08M against Tuesday's P2,445.00M. Of this, P6,544.96M (79.09%) was for t-bonds including P111.45M (1.35%) RTBs and P1,618.67M (19.56%) for t-bills.

3. Foreign Exchange Market

The peso closed 4¢ weaker at P46.760 on Wednesday (October 28) against Tuesday's P46.720. Today it opened at P46.890 reaching a high of P46.850 low of P46.930 and average of P46.884 with transaction volume of $479.000M as of 10:46 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) 2/	Inflation Rates (%)	Prime Lending Rates (%) 2/
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,289.26	-0.50	Peso	46.76	+0.09	D	2.29	+0.4 3/	4.31
Thailand	1,409.26	-1.04	Baht	35.46	-0.09	A	1.63	-1.1 5/	9.00
Malaysia	1,686.51	-0.62	Ringgit	4.27	+0.08	D	3.74	+3.1 4/	6.85
Indonesia	4,608.74	-1.40	Rupiah	13,487.00	-1.06	A	8.30	+6.8 5/	14.35
Singapore	3,040.51	-0.39	Sing. Dollar	1.40	+0.23	D	0.25	-0.8 4/	5.38
Taiwan	8,665.99	-0.41	Taiwan Dollar	32.48	+0.16	D	0.81	-0.3 4/	5.04
South Korea	2,042.51	-0.10	Won	1,130.20	-0.33	A	1.55	+0.6 5/	9.33
India	27,039.76	-0.78	Rupee	64.96	-0.01	A	7.68	+4.4 4/	14.75
China	3,534.91	-1.72	Yuan	6.36	+0.10	D	3.04	+2.0 4/	5.75
Hong Kong	22,956.57	-0.80	HK Dollar	7.75	0.00	U	0.38	+2.4 4/	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)2/	Prime Lending Rates (%) 2/
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	17,779.52	+1.13	US Dollar				0.324 2/	+0.2 4/	0.535 2/	3.40
Japan	18,903.02	+0.67	Yen	120.31	-0.09	A	0.082 2/	+0.2 4/	0.121 2/	1.48
Germany	10,831.96	+1.31	Ger. Mark****				-0.070 2/	+0.0 5/	0.000 2/	2.25
Britain	6,437.80	+1.14	British Pound	0.65	-0.34	A	0.579 2/	+1.1 4/	0.740 2/	0.50
France	4,890.58	+0.90	Fr. Franc****				-0.070 2/	+0.0 4/	0.000 2/	2.25
Canada	13,863.16	+1.19	Can. Dollar	1.32	+0.32	D	0.323 2/	+1.3 4/	0.532 2/	3.00
Italy	22,686.24	+1.41	Lira***				-0.070 2/	+0.1 5/	0.000 2/	2.25
E M U	2,361.05	+1.07	Euro	0.90	-0.08	A	-0.070 2/	-0.1 5/	0.000 2/	2.25

/a	Difference from rates in previous auction
/b	Difference from previous report
/c	Source: Bloomberg data of October 28, 2015 vs October 27, 2015
*	A – appreciate; D – depreciate: U – unchanged
**	Data from PDEX for October 28, 2015 taken at 10:30 a. m. October 29, 2015
***	Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
****	Euro currency
…	Nil
-na-	Not applicable
U	Unchanged
1/	Secondary market rates: October 28, 2015 R2, Source: PDEX
2/	Source: Bloomberg
3/	September 2015 (Base index 2006 =100) Source: Bloomberg
4/	August 2015 Source: Bloomberg
5/	September 2015 Source: Bloomberg

10/29/15