

BUREAU OF THE TREASURY
Department of Finance
Friday, 30 October 2015

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		KB's	
		Rate (%)	Change Bps ^{1a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{1b}
a. SAVINGS RATES						1.041	U
b. SPECIAL SAVINGS RATES						1.041	U
c. TIME DEPOSIT RATES						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRP's							
1-month				4.0000	U		
e. IBCL (October 29)						2.531	U
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (October 29)						4.308	+0.22
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	1,028.43	1.491	-1.4			1.770 ^{1/}	+20.3
182-day	28.27	1.507	-1.9			2.408 ^{1/}	+11.6
364-day	30.43	1.878	-4.3			2.160 ^{1/}	-3.3

2. Bond Market

Foreign Denominated Bonds ^c			Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid		Spread Over Benchmark Security***		
								Yield to YTM Ask		Spread
						Bid	Yield	Ask	Yield	Bps
a.	PHILIP	9.875	20 YRS	\$1,100	01/15/19	125.6	1.629	126.2	1.477	39.6
b.	PHILIP	6.500	10 YRS	\$1,400	01/20/20	118.1	1.986	118.7	1.868	54.2
c.	PHILIP	4.000	10 YRS	\$2,242	01/15/21	109.1	2.147	109.6	2.047	49.3
d.	PHILIP	9.500	25 YRS	\$1,006	10/21/24	150.4	3.030	151.5	2.928	85.4
e.	PHILIP	9.500	25 YRS	\$2,000	02/02/30	161.2	3.872	162.0	3.819	148.8
f.	PHILIP	6.375	25 YRS	\$1,500	01/15/32	131.1	3.787	132.0	3.729	132.1
g.	PHILIP	3.950	25 YRS	\$2,000	01/20/40	103.8	3.711	104.2	3.683	95.5
h.	SAMURAI	2.320	10 YRS	Y100,000	03/02/20	106.7	0.723	106.9	0.672	52.6
i.	GPN	4.950	10 YRS	P44,109	01/15/21	103.9	4.111	104.8	3.911	96.7
j.	GPN	6.250	25 YRS	P54,770	01/14/36	110.4	5.399	111.6	5.305	177.8
k.	GPN	3.900	10 YRS	P30,800	11/26/22	98.5	4.151	99.7	3.947	108.5

Domestic Bonds		PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade ^{2/}	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-49	20.00	09/02/2010	7.000	03/31/2017	04/10/2012	4.610	2.383	-6.7
b.	2.0Y FXTN 03-21	...	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	3.428	+70.2
c.	2.5Y FXTN 05-70	...	07/03/2012	4.625	07/05/2017	-	-	3.428	+70.2
d.	3.0Y FXTN 10-45	...	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	3.372	+37.2
e.	3.0Y FXTN 05-72	700.20	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	3.208	+3.2
f.	4.5Y FXTN 07-56	1,587.40	11/18/2014	3.875	11/22/2019	05/19/2015	3.284	3.435	+1.5
g.	5.0Y FXTN 10-50	...	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.661	+1.2
h.	5.5Y RTB 10-01	...	08/15/2010	7.250	08/19/2020	-	-	3.533	+2.9
i.	6.0Y FXTN 07-57	556.20	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.536	+0.8
j.	7.0Y FXTN 10-54	50.00	07/15/2011	6.375	01/19/2022	-	-	3.400	-50.2
k.	7.5Y FXTN 10-57	...	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.165	+0.8
l.	8.5Y RTB 10-04	6.90	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	4.036	+14.6
m.	9.5Y FXTN 10-59	80.72	08/19/2014	4.125	08/20/2024	-	-	3.757	-0.3
n.	12.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	3.820	+0.6
o.	12.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	3.872	+0.5
p.	14.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.131	-14.4
q.	17.0Y FXTN 20-17	553.50	07/15/2011	8.000	07/19/2031	-	-	4.059	+1.0
.r.	17.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.594	U
s.	17.0Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	4.605	U
t.	RTB – Others	587.03	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	1,104.67	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Thursday (October 29) was lower at P6,333.75M against Wednesday's P8,275.08M. Of this, P4,652.69M (73.46%) was for t-bonds including P593.93M (9.38%) RTBs and P1,087.13M (17.16%) for t-bills.

3. Foreign Exchange Market

The peso closed 14¢ weaker at P46.900 on Thursday (October 29) against Wednesday's P46.760. Today it opened at P46.880 reaching a high of P46.840 low of P46.895 and average of P46.869 with transaction volume of \$214.900M as of 10:09 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) ^{2/}	Inflation Rates (%)	Prime Lending Rates (%) ^{2/}
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,189.25	-1.37	Peso	46.90	+0.30	D	2.25	+0.4 ^{3/}	4.31
Thailand	1,390.04	-1.36	Baht	35.60	+0.40	D	1.63	-1.1 ^{5/}	9.00
Malaysia	1,666.98	-1.16	Ringgit	4.31	+1.16	D	3.74	+3.1 ^{4/}	6.85
Indonesia	4,472.02	-2.97	Rupiah	13,669.00	+1.35	D	8.31	+6.8 ^{5/}	14.35
Singapore	3,001.51	-1.28	Sing. Dollar	1.40	+0.48	D	0.25	-0.8 ^{4/}	5.38
Taiwan	8,571.08	-1.10	Taiwan Dollar	32.58	+0.33	D	0.81	-0.3 ^{4/}	5.04
South Korea	2,034.16	-0.41	Won	1,145.62	+0.36	D	1.55	+0.6 ^{5/}	9.33
India	26,838.14	-0.75	Rupee	65.25	+0.44	D	7.68	+4.4 ^{4/}	14.75
China	3,547.49	+0.36	Yuan	6.36	-0.07	A	3.04	+2.0 ^{4/}	5.75
Hong Kong	22,819.94	-0.60	HK Dollar	7.75	0.00	U	0.38	+2.4 ^{4/}	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%) ^{2/}	Prime Lending Rates (%) ^{2/}
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	17,755.80	-0.13	US Dollar				0.322 ^{2/}	+0.2 ^{4/}	0.534 ^{2/}	3.40
Japan	18,935.71	+0.17	Yen	120.83	+0.43	D	0.082 ^{2/}	+0.2 ^{4/}	0.121 ^{2/}	1.48
Germany	10,800.84	-0.29	Ger. Mark****				-0.071 ^{2/}	+0.0 ^{5/}	-0.003 ^{2/}	2.25
Britain	6,395.80	-0.65	British Pound	0.65	+0.82	D	0.578 ^{2/}	+1.1 ^{4/}	0.738 ^{2/}	0.50
France	4,885.82	-0.10	Fr. Franc****				-0.071 ^{2/}	+0.0 ^{4/}	-0.003 ^{2/}	2.25
Canada	13,791.88	-0.51	Can. Dollar	1.32	-0.22	A	0.323 ^{2/}	+1.3 ^{4/}	0.532 ^{2/}	3.00
Italy	22,442.69	-1.07	Lira***				-0.071 ^{2/}	+0.1 ^{5/}	-0.003 ^{2/}	2.25
E M U	2,359.92	-0.05	Euro	0.91	+0.87	D	-0.071 ^{2/}	-0.1 ^{5/}	-0.003 ^{2/}	2.25

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of October 29, 2015 vs October 28, 2015
* A – appreciate; D – depreciate; U – unchanged
** Data from PDEX for October 29, 2015 taken at 10:30 a. m. October 30, 2015
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
... Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: October 29, 2015 R2, Source: PDEX
2/ Source: Bloomberg
3/ September 2015 (Base index 2006 =100) Source: Bloomberg
4/ August 2015 Source: Bloomberg
5/ September 2015 Source: Bloomberg