BUREAU OF THE TREASURY
Department of Finance
Monday, 30 October 2017

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATES						1.217	U
b. SPECIAL SAVINGS RATES						1.217	U
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (October 27)						2.531	U
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (October 27)						4.068	+3.48
f. ODF				2.5000	U		
g. TDF							
7-day				3.3546	U		
28-day				3.4925	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 [/b]	
91-day	567.17	1.957	U			2.075	-1.3
182-day	1,754.34	2.457	U			2.487	+1.2
364-day	319.83	2.853	U			2.865	-14.8

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	105.5	2.203	105.9	2.090	33.0
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	118.8	2.953	119.3	2.894	60.8
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	158.3	3.576	158.8	3.534	101.7
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	143.6	3.578	144.1	3.536	109.6
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	130.6	3.604	131.2	3.558	109.3
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	117.9	3.692	118.4	3.655	107.0
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	103.1	3.743	103.6	3.712	105.3
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	99.5	3.732	99.9	3.706	102.0
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	104.0	0.562	104.7	0.287	24.2
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	102.5	4.092	103.5	3.772	92.6
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	99.1	4.097	99.6	3.984	49.5
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	112.3	5.195	113.2	5.126	111.1

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-56	187.30	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	3.637	-3.0
b.	2.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.898	-9.4
c.	3.0Y RTB 10-01	21.00	08/15/2010	7.250	08/19/2020	-	-	3.778	-32.4
d.	3.5Y FXTN 07-57	688.00	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.949	+1.1
e.	4.0Y FXTN 10-54	251.00	07/15/2011	6.375	01/19/2022	-	-	4.110	-4.0
f.	5.0Y FXTN 10-57	93.74	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.400	+15.0
g.	6.0Y RTB 10-04	34.07	07/30/2013	3.250	08/15/2023	-	-	4.582	+4.1
h.	7.0Y FXTN 10-59	1.00	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	4.862	-6.5
i.	8.0Y FXTN 10-60	826.74	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.609	+4.8
j.	9.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.814	+0.6
k.	9.5Y RTB 15-02	22.60	02/21/2012	5.375	03/01/2027	-	-	4.875	+2.5
l.	11.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.828	+3.7
m	14.0Y FXTN 20-17	819.90	07/15/2011	8.000	07/19/2031	-	-	4.997	+5.0
n.	14.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.940	+2.1
o.	14.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.943	+2.1
p.	RTB – Others	1,461.56	Various	Various	Various	-na-	-na-	-na-	-na-.
q.	FXTN – Others	3,329.70	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Friday (October 27) was higher at P10,377.95M against Thursday's P5,813.25M. Of this, P6,197.38M (59.72%) was for t-bonds, P1,539.23M (14.83%) RTBs and P2,641.34M (25.45%) for t-bills.

3. Foreign Exchange Market

The peso closed 1 centavo weaker at P51.760 to the dollar on Friday (October 27) against Thursday's P51.750. Today, it opened at P51.700 reaching a high of P51.610, low of P51.735 and an average of P51.686 with transaction volume of $119.10 million as of 10:17 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,295.95	+0.34	Peso	51.76	+0.02	D	3.51	+3.4 1/	4.07
Thailand	1,716.03	+0.42	Baht	33.31	+0.42	D	1.57	+0.9 2/	1.50
Malaysia	1,746.13	+0.54	Ringgit	4.24	+0.23	D	3.43	+3.7 2/	6.85
Indonesia	5,975.28	-0.34	Rupiah	13,616.00	+0.16	D	5.19	+3.7 2/	13.31
Singapore	3,386.44	+0.90	Sing. Dollar	1.37	+0.64	D	0.25	+0.4 2/	5.28
Taiwan	10,709.11	-0.24	Taiwan Dollar	30.26	+0.11	D	0.66	+0.5 2/	4.76
South Korea	2,496.63	+0.64	Won	1,128.08	+0.34	D	1.44	+2.1 2/	1.25
India	33,157.22	+0.03	Rupee	65.03	+0.31	D	7.68	+2.5 2/	14.05
China	3,416.81	+0.27	Yuan	6.65	+0.28	D	4.39	+1.6 2/	4.35
Hong Kong	28,438.85	+0.84	HK Dollar	7.80	+0.04	D	0.91	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	23,434.19	+0.14	US Dollar				+1.380	+2.2 2/	+1.573	4.25
Japan	22,008.45	+1.24	Yen	114.07	+0.39	D	-0.033	+0.7 2/	-0.003	1.48
Germany	13,217.54	+0.64	Ger. Mark****				-0.379	+1.8 2/	-0.322	0.25
Britain	7,505.03	+0.25	British Pound	0.76	+0.92	D	+0.428	+3.9 2/	+0.556	0.25
France	5,494.13	+0.71	Fr. Franc****				-0.379	+1.0 2/	-0.322	0.25
Canada	15,953.51	+0.39	Can. Dollar	1.29	+0.66	D	+1.414	+1.4 2/	+1.608	3.20
Italy	22,665.03	-0.62	Lira****				-0.379	+1.1 2/	-0.322	0.25
E M U	3,209.67	+0.69	Euro	0.86	+1.61	D	-0.379	+1.5 2/	-0.322	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of October 27, 2017 vs October 26, 2017
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for October 27, 2017 taken at 10:30 a. m. October 30, 2017
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ September 2017 (Base index 2006 = 100)
2/ September 2017

Original Signed:

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fmmad // 11/02/17

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