BUREAU OF THE TREASURY
Department of Finance
Monday, 02 November 2015

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		KB's	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATES						1.041	U
b. SPECIAL SAVINGS RATES						1.041	U
c. TIME DEPOSIT RATES						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (October 30)						2.563	+3.12
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (October 30)						4.348	+3.96
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	61.33	1.491	-1.4			2.298 [1/]	+52.8
182-day	29.70	1.507	-1.9			2.420 [1/]	+1.2
364-day	0.51	1.878	-4.3			2.535 [1/]	+37.5

2. Bond Market

	Foreign Denominated Bonds[c]		Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid		Spread Over Benchmark Security***		
								Yield to YTM Ask		Spread
						Bid	Yield	Ask	Yield	Bps
a.	PHILIP	9.875	20 YRS	$1,100	01/15/19	125.5	1.636	126.0	1.496	41.3
b.	PHILIP	6.500	10 YRS	$1,400	01/20/20	118.1	1.985	118.7	1.868	54.3
c.	PHILIP	4.000	10 YRS	$2,242	01/15/21	109.0	2.152	109.5	2.054	50.6
d.	PHILIP	9.500	25 YRS	$1,006	10/21/24	150.3	3.045	151.3	2.944	89.1
e.	PHILIP	9.500	25 YRS	$2,000	02/02/30	161.0	3.884	161.7	3.833	153.1
f.	PHILIP	6.375	25 YRS	$1,500	01/15/32	130.8	3.811	131.5	3.760	138.1
g.	PHILIP	3.950	25 YRS	$2,000	01/20/40	103.5	3.731	103.9	3.703	101.1
h.	SAMURAI	2.320	10 YRS	Y100,000	03/02/20	106.7	0.725	106.9	0.676	53.2
i.	GPN	4.950	10 YRS	P44,109	01/15/21	103.7	4.153	104.9	3.902	97.6
j.	GPN	6.250	25 YRS	P54,770	01/14/36	110.4	5.398	111.7	5.299	176.7
k.	GPN	3.900	10 YRS	P30,800	11/26/22	98.5	4.147	99.7	3.951	107.3

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade [2/]	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-49	0.50	09/02/2010	7.000	03/31/2017	04/10/2012	4.610	3.077	+69.4
b.	2.0Y FXTN 03-21	54.00	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	3.077	-35.2
c.	2.5Y FXTN 05-70	289.44	07/03/2012	4.625	07/05/2017	-	-	3.077	-35.2
d.	3.0Y FXTN 10-45	62.02	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	2.900	-47.2
e.	3.0Y FXTN 05-72	1,217.60	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	2.930	-27.8
f.	4.5Y FXTN 07-56	440.22	11/18/2014	3.875	11/22/2019	05/19/2015	3.284	3.229	-20.6
g.	5.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.848	+18.7
h.	5.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.850	+31.7
i.	6.0Y FXTN 07-57	50.00	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.369	-16.8
j.	7.0Y FXTN 10-54	3.00	07/15/2011	6.375	01/19/2022	-	-	3.625	+22.5
k.	7.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	3.750	-41.5
l.	8.5Y RTB 10-04	8.50	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	3.635	-40.1
m	9.5Y FXTN 10-59	10.00	08/19/2014	4.125	08/20/2024	-	-	3.514	-24.3
n.	12.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.617	-20.3
o.	12.0Y RTB 15-02	5.60	02/21/2012	5.375	03/01/2027	-	-	3.634	-23.9
p.	14.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.717	-41.3
q.	17.0Y FXTN 20-17	1,897.86	07/15/2011	8.000	07/19/2031	-	-	3.841	-21.8
.r.	17.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.149	-44.5
s.	17.0Y RTB 20-01	62.50	02/21/2012	5.875	03/01/2032	-	-	4.192	-41.3
t.	RTB – Others	31.10	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	1,969.20	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Friday (October 30) was lower at P6,193.08M against Thursday's P6,333.75M. Of this, P5,993.84M (96.78%) was for t-bonds including P107.70M (1.74%) RTBs and P91.54M (1.48%) for t-bills.

3. Foreign Exchange Market

The peso closed 8¢ stronger at P46.820 on Friday (October 30) against Thursday's P46.900. Today it opened at P46.750 reaching a high of P46.740 low of P46.810 and average of P46.773 with transaction volume of $239.500M as of 10:14 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) [2/]	Inflation Rates (%)	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,134.26	-0.76	Peso	46.82	-0.17	A	2.24	+0.4 [3/]	4.35
Thailand	1,394.94	+0.35	Baht	35.56	-0.12	A	1.63	-1.1 [5/]	9.00
Malaysia	1,666.71	-0.08	Ringgit	4.30	-0.44	A	3.74	+3.1 [4/]	6.85
Indonesia	4,455.18	-0.38	Rupiah	13,700.00	+0.23	D	8.31	+6.8 [5/]	14.35
Singapore	2,998.35	-0.11	Sing. Dollar	1.40	-0.19	A	0.25	-0.8 [4/]	5.38
Taiwan	8,554.31	-0.20	Taiwan Dollar	32.45	-0.42	A	0.81	-0.3 [4/]	5.04
South Korea	2,029.47	-0.23	Won	1,137.46	-0.71	A	1.55	+0.6 [5/]	9.33
India	26,656.83	-0.68	Rupee	65.36	+0.17	D	7.68	+4.4 [4/]	14.75
China	3,542.16	-0.15	Yuan	6.33	-0.47	A	3.04	+2.0 [4/]	5.75
Hong Kong	22,640.04	-0.79	HK Dollar	7.75	0.00	U	0.38	+2.4 [4/]	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)[2/]	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	17,663.54	-0.52	US Dollar				0.334 [2/]	+0.2 [4/]	0.552 [2/]	3.40
Japan	19,083.10	+0.78	Yen	120.40	-0.36	A	0.081 [2/]	+0.2 [4/]	0.122 [2/]	1.48
Germany	10,850.14	+0.46	Ger. Mark****				-0.074 [2/]	+0.0 [5/]	-0.003 [2/]	2.25
Britain	6,361.09	-0.54	British Pound	0.65	-0.46	A	0.580 [2/]	+1.1 [4/]	0.733 [2/]	0.50
France	4,897.66	+0.24	Fr. Franc****				-0.074 [2/]	+0.0 [4/]	-0.003 [2/]	2.25
Canada	13,529.17	-1.90	Can. Dollar	1.31	-0.50	A	0.323 [2/]	+1.3 [4/]	0.532 [2/]	3.00
Italy	22,442.51	U	Lira***				-0.074 [2/]	+0.1 [5/]	-0.003 [2/]	2.25
E M U	2,361.53	+0.07	Euro	0.91	-0.31	A	-0.074 [2/]	-0.1 [5/]	-0.003 [2/]	2.25

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of October 30, 2015 vs October 29, 2015
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for October 30, 2015 taken at 10:30 a. m. November 02, 2015
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: October 30, 2015 R2, Source: PDEX
2/ Source: Bloomberg
3/ September 2015 (Base index 2006 =100) Source: Bloomberg
4/ August 2015 Source: Bloomberg
5/ September 2015 Source: Bloomberg

11/02/15