BUREAU OF THE TREASURY
Department of Finance
Thursday, 02 November 2017

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATES						1.217	U
b. SPECIAL SAVINGS RATES						1.217	U
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (October 30)						2.750	+21.87
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (October 30)						4.020	-4.76
f. ODF				2.5000	U		
g. TDF							
7-day				3.3548	+0.02		
28-day				3.4940	+0.15		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 /b	
91-day	261.85	1.957	U			2.121	+4.6
182-day	952.17	2.457	U			2.498	+1.1
364-day	371.01	2.853	U			2.852	-1.3

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	105.5	2.210	105.8	2.100	34.0
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	118.8	2.953	119.3	2.895	60.8
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	158.3	3.577	158.8	3.536	111.7
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	143.5	3.579	144.1	3.539	109.6
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	130.5	3.607	131.1	3.561	109.4
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	117.9	3.692	118.4	3.656	106.9
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	103.1	3.743	103.6	3.712	105.1
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	99.5	3.730	99.9	3.705	101.7
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	104.0	0.562	104.7	0.287	24.3
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	102.5	4.093	103.5	3.772	92.6
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	99.1	4.096	99.6	3.983	49.5
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	112.3	5.195	113.2	5.126	111.1

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-56	54.17	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	3.628	-0.9
b.	2.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	4.008	+11.0
c.	3.0Y RTB 10-01	3.02	08/15/2010	7.250	08/19/2020	-	-	3.832	+5.4
d.	3.5Y FXTN 07-57	63.10	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.958	+0.9
e.	4.0Y FXTN 10-54	100.00	07/15/2011	6.375	01/19/2022	-	-	4.200	+9.0
f.	5.0Y FXTN 10-57	20.00	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.513	+11.3
g.	6.0Y RTB 10-04	94.83	07/30/2013	3.250	08/15/2023	-	-	4.575	-0.8
h.	7.0Y FXTN 10-59	103.50	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	4.538	-32.4
i.	8.0Y FXTN 10-60	1,017.30	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.600	-0.9
j.	9.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.706	-10.8
k.	9.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.737	-13.8
l.	11.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.835	+0.7
m	14.0Y FXTN 20-17	890.40	07/15/2011	8.000	07/19/2031	-	-	5.006	+0.9
n.	14.5Y FXTN 20-18	9.40	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.950	+1.0
o.	14.5Y RTB 20-01	3.65	02/21/2012	5.875	03/01/2032	-	-	4.953	+1.0
p.	RTB – Others	375.56	Various	Various	Various	-na-	-na-	-na-	-na-.
q.	FXTN – Others	1,593.88	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2**,** Monday (October 30) was lower at P5,913.845M against Friday's P10,377.95M. Of this, P3,851.75M (65.13%) was for t-bonds, P477.06M (8.07%) RTBs and P1,585.03M (26.80%) for t-bills.

3. Foreign Exchange Market

The peso closed 15 centavos stronger at P51.610 to the dollar on Monday (October 30) against Friday's P51.760. Today, it opened at low of P51.580 reaching a high of P51.470 and an average of P51.511 with transaction volume of $227.00 million as of 10:17 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,365.26	+0.84	Peso	51.61	-0.29	A	3.51	+3.4 1/	4.02
Thailand	1,718.66	+0.15	Baht	33.25	-0.18	A	1.57	+0.9 2/	1.50
Malaysia	1,748.35	+0.13	Ringgit	4.24	-0.11	A	3.43	+3.7 2/	6.85
Indonesia	5,974.08	-0.02	Rupiah	13,569.00	-0.35	A	5.17	+3.7 2/	13.31
Singapore	3,375.97	-0.31	Sing. Dollar	1.36	-0.42	A	0.25	+0.4 2/	5.28
Taiwan	10,756.87	+0.45	Taiwan Dollar	30.18	-0.25	A	0.66	+0.5 2/	4.76
South Korea	2,501.93	+0.21	Won	1,124.75	-0.30	A	1.44	+2.1 2/	1.25
India	33,266.16	+0.33	Rupee	64.84	-0.30	A	7.68	+2.5 2/	14.05
China	3,390.34	-0.77	Yuan	6.65	-0.10	A	4.39	+1.6 2/	4.35
Hong Kong	28,336.19	-0.36	HK Dollar	7.80	-0.06	A	0.94	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	23,348.74	-0.36	US Dollar				+1.380	+2.2 2/	+1.573	4.25
Japan	22,011.67	+0.01	Yen	113.58	-0.43	A	-0.033	+0.7 2/	-0.003	1.48
Germany	13,229.57	+0.09	Ger. Mark****				-0.379	+1.8 2/	-0.322	0.25
Britain	7,487.81	-0.23	British Pound	0.76	-0.49	A	+0.428	+3.9 2/	+0.556	0.25
France	5,493.63	-0.01	Fr. Franc****				-0.379	+1.0 2/	-0.322	0.25
Canada	16,002.78	+0.31	Can. Dollar	1.28	-0.41	A	+1.414	+1.4 2/	+1.608	3.20
Italy	22,752.89	+0.39	Lira****				-0.379	+1.1 2/	-0.322	0.25
E M U	3,211.25	+0.05	Euro	0.86	-0.10	A	-0.379	+1.5 2/	-0.322	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of October 30, 2017 vs October 27, 2017
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for October 30, 2017 taken at 10:30 a. m. November 02, 2017
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ September 2017 (Base index 2006 = 100)
2/ September 2017

Original Signed:

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