BUREAU OF THE TREASURY
Department of Finance
Friday, 03 November 2017

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATES						1.223	+0.66
b. SPECIAL SAVINGS RATES						1.223	+0.66
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (November 02)						2.750	U
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (November 02)						4.053	+3.23
f. ODF				2.5000	U		
g. TDF							
7-day				3.3548	U		
28-day				3.4940	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 [/b]	
91-day	2,474.01	1.957	U			2.133	+1.2
182-day	263.20	2.457	U			2.698	+20.1
364-day	129.43	2.853	U			3.037	+18.3

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	105.4	2.226	105.8	2.109	35.4
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	118.7	2.964	119.2	2.907	63.3
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	158.1	3.588	158.7	3.548	114.3
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	143.4	3.589	143.9	3.548	112.1
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	130.5	3.611	131.0	3.570	111.9
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	117.8	3.695	118.3	3.660	108.9
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	103.0	3.750	103.5	3.720	107.6
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	99.4	3.736	99.8	3.711	104.1
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	104.0	0.560	104.7	0.285	24.2
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	102.7	4.022	103.3	3.825	84.3
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	99.1	4.090	99.7	3.970	47.8
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	112.3	5.194	112.9	5.146	111.8

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-56	64.00	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	3.646	+1.8
b.	2.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	4.032	+2.4
c.	3.0Y RTB 10-01	0.13	08/15/2010	7.250	08/19/2020	-	-	4.138	+30.6
d.	3.5Y FXTN 07-57	19.11	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.950	-0.8
e.	4.0Y FXTN 10-54	159.00	07/15/2011	6.375	01/19/2022	-	-	4.220	+2.0
f.	5.0Y FXTN 10-57	41.00	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.481	-3.2
g.	6.0Y RTB 10-04	104.00	07/30/2013	3.250	08/15/2023	-	-	4.604	+2.9
h.	7.0Y FXTN 10-59	31.00	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	4.911	+37.3
i.	8.0Y FXTN 10-60	258.40	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.597	-0.3
j.	9.0Y RTB 15-01	17.20	10/10/2011	6.250	10/20/2026	-	-	4.979	+27.2
k.	9.5Y RTB 15-02	4.00	02/21/2012	5.375	03/01/2027	-	-	4.850	+11.3
l.	11.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.061	+22.6
m	14.0Y FXTN 20-17	355.20	07/15/2011	8.000	07/19/2031	-	-	5.019	+1.3
n.	14.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.197	+24.7
o.	14.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.200	+24.8
p.	RTB – Others	134.17	Various	Various	Various	-na-	-na-	-na-	-na-.
q.	FXTN – Others	1,387.07	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Thursday (November 02) was lower at P5,440.92M against Monday's (October 30) P5,913.84M. Of this, P2,314.78M (42.54%) was for t-bonds, P259.50M (4.77%) RTBs and P2,866.64M (52.69%) for t-bills.

3. Foreign Exchange Market

The peso closed 19 centavos stronger at P51.420 to the dollar on Thursday (November 02) against Monday's (October 30) P51.610. Today, it opened at low of P51.360 reaching a high of P51.320 and an average of P51.336 with transaction volume of $148.70 million as of 10:24 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,516.02	+1.80	Peso	51.42	-0.37	A	3.58	+3.4 1/	4.05
Thailand	1,701.93	-0.97	Baht	33.12	-0.40	A	1.57	+0.9 2/	1.50
Malaysia	1,741.05	-0.42	Ringgit	4.23	-0.17	A	3.43	+3.7 2/	6.85
Indonesia	6,031.11	+0.95	Rupiah	13,535.00	-0.25	A	5.17	+3.7 2/	13.31
Singapore	3,380.50	+0.13	Sing. Dollar	1.36	-0.23	A	0.25	+0.4 2/	5.28
Taiwan	10,788.51	+0.29	Taiwan Dollar	30.19	+0.03	D	0.66	+0.5 2/	4.76
South Korea	2,546.36	+1.78	Won	1,111.31	-1.19	A	1.47	+2.1 2/	1.25
India	33,573.22	+0.92	Rupee	64.66	-0.27	A	7.68	+2.5 2/	14.05
China	3,383.31	-0.21	Yuan	6.61	-0.51	A	4.41	+1.6 2/	4.35
Hong Kong	28,518.64	+0.64	HK Dollar	7.80	+0.03	D	0.98	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	23,516.26	+0.72	US Dollar				+1.385	+2.2 2/	+1.580	4.25
Japan	22,539.12	+2.40	Yen	114.09	+0.45	D	-0.044	+0.7 2/	-0.004	1.48
Germany	13,440.93	+1.60	Ger. Mark****				-0.378	+1.8 2/	-0.322	0.25
Britain	7,555.32	+0.90	British Pound	0.76	-0.44	A	+0.451	+3.9 2/	+0.570	0.25
France	5,510.50	+0.31	Fr. Franc****				-0.378	+1.0 2/	-0.322	0.25
Canada	16,014.99	+0.08	Can. Dollar	1.28	+0.18	D	+1.410	+1.4 2/	+1.600	3.20
Italy	23,046.05	+1.29	Lira****				-0.378	+1.1 2/	-0.322	0.25
E M U	3,225.86	+0.45	Euro	0.86	-0.09	A	-0.378	+1.5 2/	-0.322	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of November 02, 2017 vs October 30, 2017
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for November 02, 2017 taken at 10:30 a. m. November 03, 2017
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ September 2017 (Base index 2006 = 100)
2/ September 2017

Original Signed:

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