BUREAU OF THE TREASURY
Department of Finance
Thursday, 05 November 2015

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	KB's Rate (%)	KB's Change Bps /b
a. SAVINGS RATES						1.041	U
b. SPECIAL SAVINGS RATES						1.041	U
c. TIME DEPOSIT RATES						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (November 04)						2.531	U
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (November 04)						4.372	-0.89
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	3,914.02	1.773	+28.2			1.712 [1/]	+4.5
182-day	2,666.20	1.806	+29.9			1.789 [1/]	-3.2
364-day	158.06	1.878	U			2.042 [1/]	+3.7

2. Bond Market

	Foreign Denominated Bonds/c		Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid		Spread Over Benchmark Security***		
								Yield to YTM Ask		Spread
						Bid	Yield	Ask	Yield	Bps
a.	PHILIP	9.875	20 YRS	$1,100	01/15/19	125.6	1.560	126.1	1.457	26.3
b.	PHILIP	6.500	10 YRS	$1,400	01/20/20	118.1	1.974	118.6	1.866	42.5
c.	PHILIP	4.000	10 YRS	$2,242	01/15/21	109.2	2.120	109.7	2.026	35.9
d.	PHILIP	9.500	25 YRS	$1,006	10/21/24	150.2	3.047	151.2	2.944	79.1
e.	PHILIP	9.500	25 YRS	$2,000	02/02/30	160.7	3.903	161.4	3.854	146.0
f.	PHILIP	6.375	25 YRS	$1,500	01/15/32	130.4	3.838	131.1	3.789	131.8
g.	PHILIP	3.950	25 YRS	$2,000	01/20/40	103.2	3.746	103.6	3.720	94.6
h.	SAMURAI	2.320	10 YRS	Y100,000	03/02/20	106.6	0.730	106.9	0.679	53.4
i.	GPN	4.950	10 YRS	P44,109	01/15/21	103.8	4.118	105.0	3.874	114.6
j.	GPN	6.250	25 YRS	P54,770	01/14/36	110.2	5.412	111.9	5.282	174.2
k.	GPN	3.900	10 YRS	P30,800	11/26/22	98.7	4.118	100.0	3.900	103.5

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade [2/]	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-49	2.20	09/02/2010	7.000	03/31/2017	04/10/2012	4.610	2.503	+23.9
b.	2.0Y FXTN 03-21	…	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	3.442	-1.5
c.	2.5Y FXTN 05-70	…	07/03/2012	4.625	07/05/2017	-	-	3.442	-1.5
d.	3.0Y FXTN 10-45	58.00	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	3.450	+3.6
e.	3.0Y FXTN 05-72	302.45	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	3.294	+1.6
f.	4.5Y FXTN 07-56	60.00	11/18/2014	3.875	11/22/2019	05/19/2015	3.284	3.443	+1.7
g.	5.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.689	+4.3
h.	5.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.563	+9.0
i.	6.0Y FXTN 07-57	100.00	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.573	+2.3
j.	7.0Y FXTN 10-54	4.00	07/15/2011	6.375	01/19/2022	-	-	3.928	+5.0
k.	7.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.168	+2.5
l.	8.5Y RTB 10-04	3.10	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	4.060	+0.2
m	9.5Y FXTN 10-59	95.40	08/19/2014	4.125	08/20/2024	-	-	3.783	-12.3
n.	12.0Y RTB 15-01	2.00	10/10/2011	6.250	10/20/2026	-	-	3.888	+0.8
o.	12.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.939	+0.8
p.	14.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.300	U
q.	17.0Y FXTN 20-17	1,127.76	07/15/2011	8.000	07/19/2031	-	-	4.185	+1.8
.r.	17.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.633	+1.7
s.	17.0Y RTB 20-01	2.47	02/21/2012	5.875	03/01/2032	-	-	4.644	+1.7
t.	RTB – Others	406.50	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	1,414.00	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Wednesday (November 4) was higher at P10,316.16M against Tuesday's P8,056.96M. Of this, P3,163.81M (30.67%) was for t-bonds including P414.07M (4.01%) RTBs and P6,738.28M (65.32%) for t-bills.

3. Foreign Exchange Market

The peso closed 5½¢ stronger at P46.760 on Wednesday (November 4) against Tuesday's P46.815. Today it opened at P46.860 reaching a high of P46.850 low of P46.910 and average of P46.887 with transaction volume of $155.700M as of 10:17 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) 2/	Inflation Rates (%)	Prime Lending Rates (%) 2/
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,201.02	-0.13	Peso	46.76	-0.12	A	2.33	+0.4 3/	4.37
Thailand	1,423.42	+0.76	Baht	35.46	-0.44	A	1.63	-1.1 5/	9.00
Malaysia	1,685.62	+0.48	Ringgit	4.27	-0.68	A	3.74	+3.1 4/	6.85
Indonesia	4,612.57	+1.75	Rupiah	13,510.00	-0.80	A	8.30	+6.8 5/	14.62
Singapore	3,040.48	+1.36	Sing. Dollar	1.40	-0.14	A	0.25	-0.8 4/	5.38
Taiwan	8,857.02	+1.65	Taiwan Dollar	32.35	-0.41	A	0.81	-0.3 4/	4.97
South Korea	2,052.77	+0.21	Won	1,132.03	-0.17	A	1.55	+0.6 5/	9.33
India	26,552.92	-0.14	Rupee	65.51	-0.21	A	7.68	+4.4 4/	14.50
China	3,622.98	+4.31	Yuan	6.33	-0.05	A	3.04	+2.0 4/	4.30
Hong Kong	23,053.57	+2.15	HK Dollar	7.75	0.00	U	0.38	+2.4 4/	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)2/	Prime Lending Rates (%) 2/
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	17,867.58	-0.28	US Dollar				0.334 2/	+0.2 4/	0.557 2/	3.25
Japan	18,926.91	+1.30	Yen	121.20	+0.29	D	0.081 2/	+0.2 4/	0.122 2/	1.48
Germany	10,845.24	-0.97	Ger. Mark****				-0.076 2/	+0.0 5/	-0.007 2/	0.30
Britain	6,412.88	+0.46	British Pound	0.65	-0.05	A	0.578 2/	+1.1 4/	0.738 2/	0.50
France	4,948.29	+0.25	Fr. Franc****				-0.076 2/	+0.0 4/	-0.007 2/	0.30
Canada	13,661.82	-0.35	Can. Dollar	1.31	-0.37	A	0.827 2/	+1.3 4/	0.895 2/	2.70
Italy	22,312.63	-0.65	Lira***				-0.076 2/	+0.1 5/	-0.007 2/	0.30
E M U	2,388.00	+0.27	Euro	0.92	+0.45	D	-0.076 2/	-0.1 5/	-0.007 2/	0.30

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of November 04, 2015 vs November 03, 2015
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for November 04, 2015 taken at 10:30 a. m. November 05, 2015
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: November 04, 2015 R2, Source: PDEX
2/ Source: Bloomberg
3/ October 2015 (Base index 2006 =100) Source: Bloomberg
4/ August 2015 Source: Bloomberg
5/ September 2015 Source: Bloomberg

11/05/15