BUREAU OF THE TREASURY
Department of Finance
Monday, 06 November 2017

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATES						1.223	U
b. SPECIAL SAVINGS RATES						1.223	U
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (November 03)						3.000	+25.00
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (November 03)						4.053	U
f. ODF				2.5000	U		
g. TDF							
7-day				3.3548	U		
28-day				3.4940	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 /b	
91-day	399.30	1.957	U			2.432	+29.9
182-day	38.32	2.457	U			2.902	+20.4
364-day	44.10	2.853	U			3.038	+0.1

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	105.4	2.222	105.8	2.109	34.5
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	118.7	2.961	119.2	2.903	63.6
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	158.2	3.580	158.7	3.545	114.6
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	143.5	3.581	144.0	3.545	112.2
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	130.5	3.609	131.0	3.567	112.1
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	117.9	3.691	118.4	3.655	108.8
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	103.1	3.745	103.5	3.715	107.4
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	99.6	3.727	99.9	3.703	103.5
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	104.0	0.560	104.7	0.285	24.4
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	102.8	3.999	103.4	3.799	82.0
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	99.1	4.090	99.7	3.970	45.0
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	112.3	5.196	113.0	5.140	111.5

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-56	0.20	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	4.017	+37.1
b.	2.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	4.051	+2.0
c.	3.0Y RTB 10-01	0.13	08/15/2010	7.250	08/19/2020	-	-	4.155	+1.6
d.	3.5Y FXTN 07-57	60.53	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	4.063	+11.3
e.	4.0Y FXTN 10-54	4.60	07/15/2011	6.375	01/19/2022	-	-	4.601	+38.1
f.	5.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.713	+23.2
g.	6.0Y RTB 10-04	104.22	07/30/2013	3.250	08/15/2023	-	-	4.604	0.0
h.	7.0Y FXTN 10-59	7.50	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	4.938	+2.6
i.	8.0Y FXTN 10-60	275.01	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.627	+2.9
j.	9.0Y RTB 15-01	1.91	10/10/2011	6.250	10/20/2026	-	-	5.057	+7.9
k.	9.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.079	+22.9
l.	11.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.160	+9.9
m	14.0Y FXTN 20-17	85.36	07/15/2011	8.000	07/19/2031	-	-	5.043	+2.4
n.	14.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.274	+7.7
o.	14.5Y RTB 20-01	7.98	02/21/2012	5.875	03/01/2032	-	-	5.276	+7.6
p.	RTB – Others	61.39	Various	Various	Various	-na-	-na-	-na-	-na-.
q.	FXTN – Others	1,479.33	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Friday (November 03) was lower at P2,569.88M against Thursday's P5,440.92M. Of this, P1,912.53M (74.42%) was for t-bonds, P175.63M (6.83%) RTBs and P481.72M (18.74%) for t-bills.

3. Foreign Exchange Market

The peso closed 21 centavos stronger at P51.210 to the dollar on Friday (November 03) against Thursday's P51.420. Today, it opened at a high of P51.300, slid to a low of P51.355 and an average of P51.332 with transaction volume of $100.50 million as of 10:19 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,376.13	-1.64	Peso	51.21	-0.41	A	3.56	+3.4 1/	4.05
Thailand	1,701.47	-0.03	Baht	33.12	+0.02	D	1.57	+0.9 2/	1.50
Malaysia	1,740.93	-0.01	Ringgit	4.23	+0.03	D	3.43	+3.7 2/	6.85
Indonesia	6,039.54	+0.14	Rupiah	13,499.00	-0.27	A	5.17	+3.7 2/	13.31
Singapore	3,382.31	+0.05	Sing. Dollar	1.36	+0.08	D	0.25	+0.4 2/	5.28
Taiwan	10,800.77	+0.11	Taiwan Dollar	30.18	-0.04	A	0.66	+0.5 2/	4.76
South Korea	2,557.97	+0.46	Won	1,114.09	+0.25	D	1.48	+2.1 2/	1.25
India	33,685.56	+0.33	Rupee	64.59	-0.12	A	7.68	+2.5 2/	14.05
China	3,371.74	-0.34	Yuan	6.62	+0.09	D	4.42	+1.6 2/	4.35
Hong Kong	28,603.61	+0.30	HK Dollar	7.80	+0.01	D	0.98	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	23,539.19	+0.10	US Dollar				+1.392	+2.2 2/	+1.590	4.25
Japan	22,539.12	U	Yen	114.08	-0.01	A	-0.048	+0.7 2/	-0.005	1.48
Germany	13,478.86	+0.28	Ger. Mark****				-0.378	+1.8 2/	-0.316	0.25
Britain	7,560.35	+0.07	British Pound	0.77	+1.19	D	+0.524	+3.9 2/	+0.582	0.25
France	5,517.97	+0.14	Fr. Franc****				-0.378	+1.0 2/	-0.316	0.25
Canada	16,020.16	+0.03	Can. Dollar	1.28	-0.16	A	+1.411	+1.4 2/	+1.604	3.20
Italy	23,014.13	-0.14	Lira****				-0.378	+1.1 2/	-0.316	0.25
E M U	3,237.05	+0.35	Euro	0.86	+0.03	D	-0.378	+1.5 2/	-0.316	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of November 03, 2017 vs November 02, 2017
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for November 03, 2017 taken at 10:30 a. m. November 06, 2017
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ September 2017 (Base index 2006 = 100)
2/ September 2017

Original Signed:

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