BUREAU OF THE TREASURY
Department of Finance
Tuesday, 07 November 2017

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATES						1.223	U
b. SPECIAL SAVINGS RATES						1.223	U
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (November 06)						3.000	U
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (November 06)						4.040	+0.39
f. ODF				2.5000	U		
g. TDF							
7-day				3.3548	U		
28-day				3.4940	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 [/b]	
91-day	283.93	1.957	U			2.312	-12.1
182-day	48.55	2.457	U			2.995	+9.3
364-day	198.67	2.853	U			2.853	-18.5

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	105.5	2.217	105.8	2.098	33.7
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	118.8	2.951	119.3	2.897	64.4
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	158.2	3.580	158.8	3.538	115.6
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	143.5	3.584	144.0	3.542	113.8
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	130.5	3.607	131.1	3.562	113.4
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	118.0	3.682	118.6	3.646	109.9
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	103.2	3.734	103.7	3.704	108.5
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	99.9	3.706	100.3	3.680	103.5
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	104.0	0.555	104.7	0.279	24.0
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	102.7	4.046	103.5	3.781	88.2
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	99.1	4.091	99.6	3.986	43.5
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	112.3	5.198	113.0	5.137	109.9

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-56	114.80	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	3.643	-37.3
b.	2.5Y FXTN 10-50	48.00	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.780	-27.1
c.	3.0Y RTB 10-01	15.45	08/15/2010	7.250	08/19/2020	-	-	3.858	-29.6
d.	3.5Y FXTN 07-57	81.00	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	4.150	+8.7
e.	4.0Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	4.619	+1.7
f.	5.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.859	+14.6
g.	6.0Y RTB 10-04	96.13	07/30/2013	3.250	08/15/2023	-	-	4.582	-2.3
h.	7.0Y FXTN 10-59	300.00	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	4.724	-21.4
i.	8.0Y FXTN 10-60	0.10	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.750	+12.3
j.	9.0Y RTB 15-01	1.20	10/10/2011	6.250	10/20/2026	-	-	5.045	-1.2
k.	9.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.000	-7.9
l.	11.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.211	+5.1
m	14.0Y FXTN 20-17	50.00	07/15/2011	8.000	07/19/2031	-	-	5.100	+5.7
n.	14.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.190	-8.4
o.	14.5Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	5.189	-8.7
p.	RTB – Others	1,380.10	Various	Various	Various	-na-	-na-	-na-	-na-.
q.	FXTN – Others	1,780.54	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Monday (November 06) was higher at P4,399.47M against Friday's P2,569.88M. Of this, P2,374.44M (53.97%) was for t-bonds, P1,493.88M (33.96%) RTBs and P531.15M (12.07%) for t-bills.

3. Foreign Exchange Market

The peso closed 7 centavos weaker at P51.280 to the dollar on Monday (November 06) against Friday's P51.210. Today, it opened at a high of P51.150, slid to a low of P51.200 and an average of P51.183 with transaction volume of $127.60 million as of 10:22 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,523.07	+1.75	Peso	51.28	+0.14	D	3.54	+3.5 1/	4.04
Thailand	1,711.74	+0.60	Baht	33.14	+0.05	D	1.57	+0.9 2/	1.50
Malaysia	1,742.29	+0.08	Ringgit	4.24	+0.09	D	3.43	+3.7 2/	6.85
Indonesia	6,050.82	+0.19	Rupiah	13,510.00	+0.08	D	5.18	+3.7 2/	13.31
Singapore	3,381.85	-0.01	Sing. Dollar	1.36	+0.18	D	0.25	+0.4 2/	5.28
Taiwan	10,786.19	-0.13	Taiwan Dollar	30.18	+0.01	D	0.66	+0.5 2/	4.76
South Korea	2,549.41	-0.33	Won	1,111.84	-0.20	A	1.49	+2.1 2/	1.25
India	33,731.19	+0.14	Rupee	64.70	+0.18	D	7.68	+2.5 2/	14.05
China	3,388.17	+0.49	Yuan	6.63	+0.21	D	4.43	+1.6 2/	4.35
Hong Kong	28,596.80	-0.02	HK Dollar	7.80	-0.01	A	0.99	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	23,548.42	+0.04	US Dollar				+1.392	+2.2 2/	+1.590	4.25
Japan	22,548.35	+0.04	Yen	114.02	-0.05	A	-0.048	+0.7 2/	-0.005	1.48
Germany	13,468.79	-0.07	Ger. Mark****				-0.378	+1.8 2/	-0.316	0.25
Britain	7,562.28	+0.03	British Pound	0.76	-0.40	A	+0.524	+3.9 2/	+0.582	0.25
France	5,507.25	-0.19	Fr. Franc****				-0.378	+1.0 2/	-0.316	0.25
Canada	16,092.21	+0.45	Can. Dollar	1.28	-0.61	A	+1.411	+1.4 2/	+1.602	3.20
Italy	23,002.85	-0.05	Lira****				-0.378	+1.1 2/	-0.316	0.25
E M U	3,241.15	+0.13	Euro	0.86	+0.29	D	-0.378	+1.5 2/	-0.316	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of November 06, 2017 vs November 03, 2017
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for November 06, 2017 taken at 10:30 a. m. November 07, 2017
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2017 (Base index 2006 = 100)
2/ September 2017

Original Signed:

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fmmad // 11/07/17