BUREAU OF THE TREASURY
Department of Finance
Wednesday, 08 November 2017

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATES						1.223	U
b. SPECIAL SAVINGS RATES						1.223	U
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (November 07)						3.000	U
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (November 07)						4.075	+3.48
f. ODF				2.5000	U		
g. TDF							
7-day				3.3548	U		
28-day				3.4940	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 /b	
91-day	1,620.58	1.957	U			2.194	-11.8
182-day	176.39	2.457	U			3.009	+1.4
364-day	112.80	2.853	U			3.053	+20.0

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	105.4	2.222	105.8	2.107	33.7
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	118.7	2.969	119.1	2.918	67.9
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	158.0	3.594	158.5	3.554	118.7
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	143.3	3.598	143.7	3.562	117.4
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	130.4	3.617	130.9	3.576	116.5
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	117.8	3.695	118.3	3.660	113.3
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	102.9	3.753	103.4	3.721	112.5
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	99.7	3.717	100.1	3.694	107.1
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	104.0	0.552	104.7	0.276	23.9
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	102.6	4.079	103.4	3.803	91.8
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	99.0	4.125	99.4	4.028	43.2
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	112.4	5.190	113.1	5.134	107.8

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-56	16.00	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	4.184	+54.0
b.	2.5Y FXTN 10-50	48.00	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	4.113	+33.2
c.	3.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.900	+4.2
d.	3.5Y FXTN 07-57	34.50	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	4.235	+8.4
e.	4.0Y FXTN 10-54	530.00	07/15/2011	6.375	01/19/2022	-	-	4.330	-28.9
f.	5.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	5.061	+20.2
g.	6.0Y RTB 10-04	3.88	07/30/2013	3.250	08/15/2023	-	-	4.918	+33.7
h.	7.0Y FXTN 10-59	150.14	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	4.687	-3.7
i.	8.0Y FXTN 10-60	160.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.649	-10.1
j.	9.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.103	+5.8
k.	9.5Y RTB 15-02	0.73	02/21/2012	5.375	03/01/2027	-	-	5.000	U
l.	11.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.322	+11.1
m	14.0Y FXTN 20-17	113.13	07/15/2011	8.000	07/19/2031	-	-	5.060	-4.0
n.	14.0Y FXTN 20-18	10.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.302	+11.2
o.	14.5Y RTB 20-01	0.20	02/21/2012	5.875	03/01/2032	-	-	5.302	+11.2
p.	RTB – Others	1,281.23	Various	Various	Various	-na-	-na-	-na-	-na-.
q.	FXTN – Others	2,173.08	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Tuesday (November 07) was higher at P6,430.66M against Monday's P4,399.47M. Of this, P3,234.85M (50.30%) was for t-bonds, P1,286.04M (20.00%) RTBs and P1,909.77M (29.70%) for t-bills.

3. Foreign Exchange Market

The peso closed 5 centavos weaker at P51.330 to the dollar on Tuesday (November 07) against Monday's P51.280. Today, it opened at a high of P51.350, slid to a low of P51.430 and an average of P51.400 with transaction volume of $217.80 million as of 10:21 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,521.81	-0.01	Peso	51.33	+0.10	D	3.53	+3.5 1/	4.08
Thailand	1,712.75	+0.06	Baht	33.14	+0.02	D	1.57	+0.9 2/	1.50
Malaysia	1,750.94	+0.50	Ringgit	4.23	-0.20	A	3.43	+3.7 2/	6.85
Indonesia	6,060.45	+0.16	Rupiah	13,523.00	+0.10	D	5.18	+3.7 2/	13.31
Singapore	3,343.10	+0.92	Sing. Dollar	1.36	+0.03	D	0.25	+0.4 2/	5.28
Taiwan	10,840.34	+0.50	Taiwan Dollar	30.18	-0.03	A	0.66	+0.5 2/	4.76
South Korea	2,545.44	-0.16	Won	1,112.16	+0.03	D	1.50	+2.1 2/	1.25
India	33,370.76	-1.07	Rupee	65.02	+0.49	D	7.68	+2.5 2/	14.05
China	3,413.58	+0.75	Yuan	6.64	+0.11	D	4.43	+1.6 2/	4.35
Hong Kong	28,994.34	+1.39	HK Dollar	7.80	+0.02	D	0.99	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	23,557.23	+0.04	US Dollar				+1.397	+2.2 2/	+1.594	4.25
Japan	22,937.60	+1.73	Yen	114.16	+0.12	D	-0.048	+0.7 2/	-0.005	1.48
Germany	13,379.27	-0.66	Ger. Mark****				-0.378	+1.8 2/	-0.314	0.25
Britain	7,513.11	-0.65	British Pound	0.76	-0.24	A	+0.527	+3.9 2/	+0.587	0.25
France	5,480.64	-0.48	Fr. Franc****				-0.378	+1.0 2/	-0.314	0.25
Canada	16,131.79	+0.25	Can. Dollar	1.28	+0.02	D	+1.408	+1.4 2/	+1.600	3.20
Italy	22,962.59	-0.18	Lira****				-0.378	+1.1 2/	-0.314	0.25
E M U	3,223.51	-0.54	Euro	0.86	+0.37	D	-0.378	+1.5 2/	-0.314	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of November 07, 2017 vs November 06, 2017
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for November 07, 2017 taken at 10:30 a. m. November 08, 2017
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2017 (Base index 2006 = 100)
2/ September 2017

Original Signed:

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fmmad // 11/08/17