BUREAU OF THE TREASURY
Department of Finance
Monday, 09 November 2015

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	KB's Rate (%)	KB's Change Bps /b
a. SAVINGS RATES						1.041	U
b. SPECIAL SAVINGS RATES						1.041	U
c. TIME DEPOSIT RATES						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (November 06)						2.531	U
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (November 06)						4.371	-1.23
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	253.36	1.773	+28.2			2.286 [1/]	+58.0
182-day	65.02	1.806	+29.9			2.548 [1/]	+1.7
364-day	55.19	1.878	U			1.944 [1/]	-30.5

2. Bond Market

	Foreign Denominated Bonds/c		Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid: Bid	Yield to YTM Bid: Yield	Spread Over Benchmark Security***: Yield to YTM Ask: Ask	Yield to YTM Ask: Yield	Spread Bps
a.	PHILIP	9.875	20 YRS	$1,100	01/15/19	125.3	1.647	125.9	1.492	19.4
b.	PHILIP	6.500	10 YRS	$1,400	01/20/20	117.8	2.039	118.3	1.924	36.9
c.	PHILIP	4.000	10 YRS	$2,242	01/15/21	108.8	2.188	109.3	2.087	29.8
d.	PHILIP	9.500	25 YRS	$1,006	10/21/24	149.9	3.073	150.9	2.976	70.4
e.	PHILIP	9.500	25 YRS	$2,000	02/02/30	159.7	3.963	160.5	3.912	140.4
f.	PHILIP	6.375	25 YRS	$1,500	01/15/32	129.1	3.924	130.0	3.866	128.5
g.	PHILIP	3.950	25 YRS	$2,000	01/20/40	101.8	3.836	102.2	3.811	92.8
h.	SAMURAI	2.320	10 YRS	Y100,000	03/02/20	106.7	0.721	106.9	0.670	53.5
i.	GPN	4.950	10 YRS	P44,109	01/15/21	103.9	4.106	105.2	3.841	116.5
j.	GPN	6.250	25 YRS	P54,770	01/14/36	110.8	5.367	112.5	5.238	173.1
k.	GPN	3.900	10 YRS	P30,800	11/26/22	98.6	4.135	99.9	3.912	103.6

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue: Date	Original Issue: Coupon Rate (%)	Maturity Date	Latest Auction: Date	Latest Auction: Average Rate (%)	R2 Yield (%) Bid/Trade 2/	Change (bps)
a.	2.0Y FXTN 07-49	1.00	09/02/2010	7.000	03/31/2017	04/10/2012	4.610	2.143	-32.0
b.	2.0Y FXTN 03-21	2.00	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	3.452	0.0
c.	2.5Y FXTN 05-70	1.00	07/03/2012	4.625	07/05/2017	-	-	3.452	0.0
d.	3.0Y FXTN 10-45	…	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	3.477	+6.1
e.	3.0Y FXTN 05-72	27.22	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	3.564	+26.3
f.	4.5Y FXTN 07-56	406.00	11/18/2014	3.875	11/22/2019	05/19/2015	3.284	3.430	+1.8
g.	5.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.714	-6.6
h.	5.5Y RTB 10-01	150.00	08/15/2010	7.250	08/19/2020	-	-	3.724	-12.7
i.	6.0Y FXTN 07-57	415.20	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.550	U
j.	7.0Y FXTN 10-54	10.00	07/15/2011	6.375	01/19/2022	-	-	4.981	-6.0
k.	7.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.154	-1.3
l.	8.5Y RTB 10-04	6.70	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	4.070	+0.2
m	9.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	-	-	3.915	+11.9
n.	12.0Y RTB 15-01	121.00	10/10/2011	6.250	10/20/2026	-	-	4.348	+43.1
o.	12.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.936	+4.3
p.	14.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.185	+4.2
q.	17.0Y FXTN 20-17	934.10	07/15/2011	8.000	07/19/2031	-	-	4.201	+4.6
.r.	17.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.648	+4.6
s.	17.0Y RTB 20-01	37.70	02/21/2012	5.875	03/01/2032	-	-	4.658	+4.6
t.	RTB – Others	195.91	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	1,312.92	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Friday (November 6) was lower at P3,994.32M against Thursday's P5,674.39M. Of this, P3,109.44M (77.85%) was for t-bonds including P511.31M (12.80%) RTBs and P373.57M (9.35%) for t-bills.

3. Foreign Exchange Market

The peso closed flat at P46.935 on Friday (November 6) against Thursday's. Today it opened at P46.900 reaching a high of P46.875 low of P46.940 and average of P47.132 with transaction volume of $211.800M as of 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) [2/]	Inflation Rates (%)	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,118.20	-0.06	Peso	46.94	0.00	U	2.38	+0.4 [3/]	4.37
Thailand	1,414.54	+0.10	Baht	35.57	-0.06	A	1.63	-0.8 [5/]	9.00
Malaysia	1,685.70	-0.17	Ringgit	4.32	+0.04	D	3.74	+2.6 [4/]	6.85
Indonesia	4,566.55	-0.23	Rupiah	13,581.00	+0.10	D	8.31	+6.3 [5/]	14.62
Singapore	3,010.47	-0.44	Sing. Dollar	1.41	+0.17	D	0.25	-0.6 [4/]	5.38
Taiwan	8,693.57	-1.77	Taiwan Dollar	32.48	+0.01	D	0.81	+0.3 [5/]	4.97
South Korea	2,041.07	-0.41	Won	1,144.07	+0.35	D	1.55	+0.9 [5/]	9.33
India	26,265.24	-0.15	Rupee	65.79	+0.07	D	7.68	+5.1 [4/]	14.50
China	3,759.86	+1.91	Yuan	6.35	+0.10	D	3.04	+2.0 [4/]	4.30
Hong Kong	22,867.33	-0.80	HK Dollar	7.75	+0.01	D	0.38	+2.0 [4/]	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)[2/]	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	17,910.33	+0.26	US Dollar				0.341 [2/]	+1.0 [4/]	0.571 [2/]	3.25
Japan	19,265.60	+0.78	Yen	121.91	+0.02	D	0.079 [2/]	+0.0 [4/]	0.117 [2/]	1.48
Germany	10,988.03	+0.92	Ger. Mark****				-0.081 [2/]	+0.3 [5/]	-0.009 [2/]	0.30
Britain	6,353.83	-0.17	British Pound	0.66	+1.53	D	0.576 [2/]	+0.8 [4/]	0.730 [2/]	0.50
France	4,984.15	+0.08	Fr. Franc****				-0.081 [2/]	+0.0 [4/]	-0.009 [2/]	0.30
Canada	13,553.30	-0.04	Can. Dollar	1.32	+0.14	D	0.824 [2/]	+1.0 [4/]	0.900 [2/]	2.70
Italy	22,529.94	+1.38	Lira***				-0.081 [2/]	+0.1 [4/]	-0.009 [2/]	0.30
E M U	2,402.27	+1.09	Euro	0.92	-0.12	A	-0.081 [2/]	-0.0 [5/]	-0.009 [2/]	0.30

/a	Difference from rates in previous auction
/b	Difference from previous report
/c	Source: Bloomberg data of November 06, 2015 vs November 05, 2015
*	A – appreciate; D – depreciate: U – unchanged
**	Data from PDEX for November 06, 2015 taken at 10:30 a. m. November 09, 2015
***	Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
****	Euro currency
…	Nil
-na-	Not applicable
U	Unchanged
1/	Secondary market rates: November 06, 2015 R2, Source: PDEX
2/	Source: Bloomberg
3/	October 2015 (Base index 2006 =100) Source: Bloomberg
4/	September 2015 Source: Bloomberg
5/	October 2015 Source: Bloomberg

11/09/15