BUREAU OF THE TREASURY
Department of Finance
Thursday, 09 November 2017

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATES						1.223	U
b. SPECIAL SAVINGS RATES						1.223	U
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (November 08)						2.500	-50.00
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (November 08)						4.057	-1.81
f. ODF				2.5000	U		
g. TDF							
7-day				3.3849	+3.01		
28-day				3.4908	-0.32		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 [/b]	
91-day	1,605.05	1.957	U			2.112	-8.2
182-day	284.56	2.457	U			2.500	-50.9
364-day	422.48	2.853	U			2.858	-19.5

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	105.4	2.232	105.7	2.121	33.1
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	118.6	2.974	119.0	2.924	66.6
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	158.0	3.589	158.6	3.549	117.1
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	143.1	3.611	143.5	3.574	117.4
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	130.3	3.622	130.9	3.578	115.4
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	117.8	3.693	118.3	3.660	111.8
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	102.9	3.754	103.4	3.726	111.3
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	99.8	3.711	100.2	3.687	104.8
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	104.0	0.553	104.7	0.276	24.0
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	102.6	4.081	103.4	3.806	87.7
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	99.0	4.129	99.4	4.032	40.9
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	112.3	5.192	113.1	5.131	108.1

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-56	30.70	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	4.216	+3.2
b.	2.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	4.249	+13.6
c.	3.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	4.347	+44.6
d.	3.5Y FXTN 07-57	9.10	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	4.521	+28.6
e.	4.0Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	4.880	+55.0
f.	5.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	5.084	+2.3
g.	6.0Y RTB 10-04	9.63	07/30/2013	3.250	08/15/2023	-	-	5.124	+20.6
h.	7.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	5.190	+50.3
i.	8.0Y FXTN 10-60	352.00	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.674	+2.5
j.	9.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.359	+25.6
k.	9.5Y RTB 15-02	69.60	02/21/2012	5.375	03/01/2027	-	-	5.000	U
l.	11.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.420	+9.8
m	14.0Y FXTN 20-17	152.83	07/15/2011	8.000	07/19/2031	-	-	5.062	+0.2
n.	14.0Y FXTN 20-18	17.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.329	+2.7
o.	14.5Y RTB 20-01	0.69	02/21/2012	5.875	03/01/2032	-	-	5.327	+2.5
p.	RTB – Others	351.08	Various	Various	Various	-na-	-na-	-na-	-na-.
q.	FXTN – Others	1,126.59	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Wednesday (November 08) was lower at P4,431.31M against Tuesday's P6,430.66M. Of this, P1,688.22M (38.10%) was for t-bonds, P431.00M (9.73%) RTBs and P2,312.09M (52.18%) for t-bills.

3. Foreign Exchange Market

The peso closed 3 centavos stronger at P51.300 to the dollar on Wednesday (November 08) against Tuesday's P51.330. Today, it opened at P51.280 reaching a high of P51.230, low of P51.330 and an average of P51.285 with transaction volume of $259.50 million as of 10:09 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	8,508.49	-0.16	Peso	51.30	-0.06	A	3.54	+3.5 1/	4.06
Thailand	1,714.65	+0.11	Baht	33.12	-0.07	A	1.57	+0.9 2/	1.50
Malaysia	1,744.20	-0.38	Ringgit	4.23	-0.04	A	3.43	+3.7 2/	6.85
Indonesia	6,049.38	-0.18	Rupiah	13,516.00	-0.05	A	5.18	+3.7 2/	13.31
Singapore	3,421.25	+0.24	Sing. Dollar	1.36	-0.14	A	0.25	+0.4 2/	5.28
Taiwan	10,818.99	-0.20	Taiwan Dollar	30.15	-0.10	A	0.66	+0.5 2/	4.76
South Korea	2,552.40	+0.27	Won	1,114.10	+0.17	D	1.51	+2.1 2/	1.25
India	33,218.81	-0.46	Rupee	65.00	-0.04	A	7.68	+2.5 2/	14.05
China	3,415.46	+0.06	Yuan	6.63	-0.14	A	4.44	+1.6 2/	4.35
Hong Kong	28,907.60	-0.30	HK Dollar	7.80	-0.08	A	0.99	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	23,563.36	+0.03	US Dollar				+1.403	+2.2 2/	+1.598	4.25
Japan	22,913.82	-0.10	Yen	113.61	-0.48	A	-0.048	+0.7 2/	-0.006	1.48
Germany	13,382.42	+0.02	Ger. Mark****				-0.378	+1.8 2/	-0.314	0.25
Britain	7,529.72	+0.22	British Pound	0.76	+0.19	D	+0.523	+3.9 2/	+0.586	0.25
France	5,471.43	-0.17	Fr. Franc****				-0.378	+1.0 2/	-0.314	0.25
Canada	16,105.35	-0.16	Can. Dollar	1.27	-0.13	A	+1.404	+1.4 2/	+1.596	3.20
Italy	22,831.30	-0.57	Lira****				-0.378	+1.1 2/	-0.314	0.25
E M U	3,222.93	-0.02	Euro	0.86	-0.32	A	-0.378	+1.5 2/	-0.314	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of November 08, 2017 vs November 07, 2017
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for November 08, 2017 taken at 10:30 a. m. November 09, 2017
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2017 (Base index 2006 = 100)
2/ September 2017

Original Signed:

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fmmad // 11/09/17