BUREAU OF THE TREASURY
Department of Finance
Monday, 16 November 2015

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		KB's	
		Rate (%)	*Change Bps /a*	*Rate (%)*	*Change bps*	*Rate (%)*	*Change Bps /b*
a. SAVINGS RATES						1.041	U
b. SPECIAL SAVINGS RATES						1.041	U
c. TIME DEPOSIT RATES						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (November 13)						2.531	+3.13
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (November 13)						4.358	U
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	157.28	1.773	+28.2			2.235 1/	+56.1
182-day	590.77	1.806	+29.9			2.674 1/	-14.1
364-day	2,113.86	1.878	U			3.448 1/	+39.8

2. Bond Market

	Foreign Denominated Bonds/c		Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid		Spread Over Benchmark Security***		
								Yield to YTM Ask		Spread
						Bid	Yield	Ask	Yield	Bps
a.	PHILIP	9.875	20 YRS	$1,100	01/15/19	125.0	1.746	125.4	1.593	39.1
b.	PHILIP	6.500	10 YRS	$1,400	01/20/20	117.3	2.150	117.8	2.023	57.9
c.	PHILIP	4.000	10 YRS	$2,242	01/15/21	108.5	2.237	108.9	2.161	49.1
d.	PHILIP	9.500	25 YRS	$1,006	10/21/24	149.0	3.151	150.1	3.042	87.8
e.	PHILIP	9.500	25 YRS	$2,000	02/02/30	159.1	4.005	159.8	3.954	153.9
f.	PHILIP	6.375	25 YRS	$1,500	01/15/32	128.9	3.942	129.6	3.890	139.8
g.	PHILIP	3.950	25 YRS	$2,000	01/20/40	101.7	3.843	102.1	3.818	100.9
h.	SAMURAI	2.320	10 YRS	Y100,000	03/02/20	106.7	0.716	106.9	0.665	54.4
i.	GPN	4.950	10 YRS	P44,109	01/15/21	103.6	4.173	105.2	3.834	108.3
j.	GPN	6.250	25 YRS	P54,770	01/14/36	110.7	5.376	112.2	5.261	152.9
k.	GPN	3.900	10 YRS	P30,800	11/26/22	98.5	4.153	99.8	3.941	95.4

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade 2/	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-49	202.96	09/02/2010	7.000	03/31/2017	04/10/2012	4.610	2.995	-16.3
b.	2.0Y FXTN 03-21	…	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	3.743	+4.0
c.	2.5Y FXTN 05-70	…	07/03/2012	4.625	07/05/2017	-	-	3.743	+4.0
d.	3.0Y FXTN 10-45	…	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	3.702	+1.8
e.	3.0Y FXTN 05-72	404.62	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	3.542	-6.7
f.	4.5Y FXTN 07-56	116.90	11/18/2014	3.875	11/22/2019	05/19/2015	3.284	3.700	-8.5
g.	5.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	4.160	+4.6
h.	5.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.884	-0.3
i.	6.0Y FXTN 07-57	50.00	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.900	-3.8
j.	7.0Y FXTN 10-54	50.00	07/15/2011	6.375	01/19/2022	-	-	4.000	-21.8
k.	7.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.450	+0.3
l.	8.5Y RTB 10-04	11.56	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	4.200	U
m	9.5Y FXTN 10-59	100.00	08/19/2014	4.125	08/20/2024	-	-	4.150	-7.1
n.	12.0Y RTB 15-01	11.20	10/10/2011	6.250	10/20/2026	-	-	4.197	+0.5
o.	12.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.248	+0.6
p.	14.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.499	+1.3
q.	17.0Y FXTN 20-17	1,003.30	07/15/2011	8.000	07/19/2031	-	-	4.572	+4.8
.r.	17.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.949	+2.7
s.	17.0Y RTB 20-01	183.69	02/21/2012	5.875	03/01/2032	-	-	4.702	-23.0
t.	RTB – Others	387.18	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	2,117.47	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Friday (November 13) was higher at P7,500.79M against Thursday's P4,068.64M. Of this, P4,045.25M (53.93%) was for t-bonds including P593.63M (7.91%) RTBs and P2,861.91M (38.15%) for t-bills.

3. Foreign Exchange Market

The peso closed 7¢ weaker at P47.050 on Friday (November 13) against Thursday's P46.980M. Today it opened at P47.180 reaching a high of P47.180 low of P47.245 and average of P47.216 with transaction volume of $211.900M as of 10:30 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) [2/]	Inflation Rates (%)	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,866.72	-0.62	Peso	47.05	+0.15	D	2.61	+0.4 [3/]	4.36
Thailand	1,384.29	U	Baht	35.87	-0.14	A	1.63	-0.8 [5/]	9.00
Malaysia	1,655.19	-0.48	Ringgit	4.38	+0.30	D	3.75	+2.6 [4/]	6.85
Indonesia	4,462.23	U	Rupiah	13,645.00	+0.26	D	8.31	+6.3 [5/]	14.62
Singapore	2,938.71	-0.69	Sing. Dollar	1.42	-0.04	A	0.25	-0.6 [4/]	5.38
Taiwan	8,445.58	+0.21	Taiwan Dollar	32.71	-0.20	A	0.81	+0.3 [5/]	4.97
South Korea	1,972.91	-1.03	Won	1,161.59	-0.09	A	1.60	+0.9 [5/]	9.33
India	25,866.95	U	Rupee	66.07	-0.22	A	7.68	+5.1 [4/]	14.50
China	3,768.19	-0.96	Yuan	6.37	+0.04	D	3.03	+2.0 [4/]	4.30
Hong Kong	22,469.95	-1.83	HK Dollar	7.75	0.00	U	0.38	+2.0 [4/]	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)[2/]	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	17,448.07	U	US Dollar				0.364 [2/]	+1.0 [4/]	0.604 [2/]	3.25
Japan	19,478.96	-1.11	Yen	122.73	-0.20	A	0.074 [2/]	+0.0 [4/]	0.121 [2/]	1.48
Germany	10,782.63	U	Ger. Mark****				-0.092 [2/]	+0.3 [5/]	-0.022 [2/]	0.30
Britain	6,178.68	U	British Pound	0.66	-0.17	A	0.575 [2/]	+0.8 [4/]	0.737 [2/]	0.50
France	4,856.18	-0.01	Fr. Franc****				-0.092 [2/]	+0.0 [4/]	-0.022 [2/]	0.30
Canada	13,127.18	U	Can. Dollar	1.33	+0.12	D	0.821 [2/]	+1.0 [4/]	0.901 [2/]	2.70
Italy	21,859.29	U	Lira***				-0.092 [2/]	+0.1 [4/]	-0.022 [2/]	0.30
E M U	2,353.73	U	Euro	0.93	-0.57	A	-0.092 [2/]	-0.0 [5/]	-0.022 [2/]	0.30

/a	Difference from rates in previous auction
/b	Difference from previous report
/c	Source: Bloomberg data of November 13, 2015 vs November 12, 2015
*	A – appreciate; D – depreciate: U – unchanged
**	Data from PDEX for November 13, 2015 taken at 10:30 a. m. November 16, 2015
***	Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
****	Euro currency
…	Nil
-na-	Not applicable
U	Unchanged
1/	Secondary market rates: November 13, 2015 R2, Source: PDEX
2/	Source: Bloomberg
3/	October 2015 (Base index 2006 =100) Source: Bloomberg
4/	September 2015 Source: Bloomberg
5/	October 2015 Source: Bloomberg

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