BUREAU OF THE TREASURY
Department of Finance
Thursday, 02 February 2017

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATES						1.103	U
b. SPECIAL SAVINGS RATES						1.103	U
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (February 01)						2.500	U
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (Febuary 01)						4.198	U
f. ODF				2.5000	U		
g. TDF							
7-day				3.0306	+0.37		
28-day				3.4320	-0.18		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 /b	
91-day	1,580.72	1.998	+21.8			1.989	-0.2
182-day	240.83	2.252	+21.5			2.545	+6.9
364-day	578.33	2.571	+29.5			2.665	-2.2

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	106.2	2.353	106.6	2.242	54.4
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	118.1	3.197	118.7	3.136	70.6
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	157.7	3.819	158.5	3.767	119.2
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	141.8	3.847	142.5	3.793	119.0
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	129.2	3.798	129.9	3.744	111.1
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	115.3	3.888	116.0	3.842	105.8
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	101.2	3.870	101.7	3.837	96.2
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	98.0	3.825	98.5	3.795	88.5
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	105.2	0.600	105.3	0.550	48.0
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	101.7	4.474	102.8	4.163	151.4
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	96.2	4.649	97.5	4.396	126.9
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	109.1	5.471	110.4	5.367	177.1

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	R2 Yield (%) Bid/Trade	Change (bps) /b
a.	2.0Y FXTN 05-72	601.58	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	2.871	+2.2
b.	3.5Y FXTN 07-56	749.06	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	3.425	+1.5
c.	3.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.432	+1.2
d.	4.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.600	-2.6
e.	5.0Y FXTN 07-57	4.00	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.642	-3.3
f.	5.5Y FXTN 10-54	10.20	07/15/2011	6.375	01/19/2022	-	-	3.928	-2.5
g.	6.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.172	-0.6
h.	7.0Y RTB 10-04	47.56	07/30/2013	3.250	08/15/2023	-	-	4.729	+4.1
i.	8.0Y FXTN 10-59	806.35	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	4.250	0.0
j.	9.0Y FXTN 10-60	1,290.49	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.297	+0.2
k.	10.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.302	+0.2
l.	10.5Y RTB 15-02	14.62	02/21/2012	5.375	03/01/2027	-	-	4.310	+0.4
m	12.5Y FXTN 20-15	3.00	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.508	+3.8
n.	15.0Y FXTN 20-17	372.00	07/15/2011	8.000	07/19/2031	-	-	4.429	+0.4
o.	15.5Y FXTN 20-18	10.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.862	+10.1
p.	15.5Y RTB 20-01	0.50	02/21/2012	5.875	03/01/2032	-	-	4.871	+10.3
q.	RTB – Others	222.59	Various	Various	Various	-na-	-na-	-na-	-na-.
r.	FXTN – Others	1,407.51	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Wednesday (February 01) was lower at P7,939.34M against Tuesday's P11,084.55. Of this, P5,254.19M (66.18%) was for t-bonds, P285.27M (3.59%) RTBs and P2,399.88M (30.23%) for t-bills.

3. Foreign Exchange Market

The peso closed 5¢ weaker at P49.820 on Wednesday (February 01) against Tuesday's P49.770. Today it opened at P49.760 reaching a high of P49.730, low of P49.800 and an average of P49.781 with transaction volume of $297.20 million as of 10:19 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,227.45	-0.03	Peso	49.82	+0.10	D	2.03	+2.6 1/	4.20
Thailand	1,576.32	-0.06	Baht	35.11	-0.24	A	1.59	+1.1 2/	1.50
Malaysia	1,671.54	U	Ringgit	4.43	-0.12	A	3.43	+1.8 2/	6.85
Indonesia	5,327.16	+0.62	Rupiah	13,389.00	+0.12	D	6.83	+3.0 2/	13.91
Singapore	3,067.49	+0.68	Sing. Dollar	1.41	-0.53	A	0.25	+0.0 2/	5.35
Taiwan	9,447.95	U	Taiwan Dollar	31.19	-0.75	A	0.66	+1.7 2/	4.76
South Korea	2,080.48	+0.62	Won	1,155.55	-0.71	A	1.43	+1.3 2/	1.25
India	28,141.64	+1.76	Rupee	67.54	-0.47	A	7.68	+2.6 2/	14.05
China	3,159.17	U	Yuan	6.86	-0.39	A	3.87	+2.1 2/	4.35
Hong Kong	23,318.39	-0.18	HK Dollar	7.76	+0.02	D	0.99	+1.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	19,890.94	+0.14	US Dollar				+1.035	+2.1 2/	+1.347	3.50
Japan	19,148.08	+0.56	Yen	113.30	-0.42	A	-0.010	+0.5 2/	+0.022	1.48
Germany	11,659.50	+1.08	Ger. Mark****				-0.344	+1.7 2/	-0.242	0.25
Britain	7,107.65	+0.12	British Pound	0.79	-1.53	A	+0.356	+2.2 2/	+0.534	0.25
France	4,794.58	+0.96	Fr. Franc****				-0.344	+0.6 2/	-0.242	0.25
Canada	15,402.39	+0.11	Can. Dollar	1.31	-0.41	A	+0.960	+1.2 2/	+1.120	2.70
Italy	18,740.65	+0.81	Lira****				-0.344	+0.4 2/	-0.242	0.25
E M U	3,004.89	+0.85	Euro	0.93	-0.94	A	-0.344	+1.7 2/	-0.242	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of February 01, 2017 vs January 31, 2017
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for February 01, 2017 taken at 10:30 a. m. February 02, 2017
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ December 2016 (Base index 2006 = 100)
2/ December 2016

Original Signed:

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fmmad // 02/02/17