BUREAU OF THE TREASURY
Department of Finance
Friday, 05 February 2016

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		KB's	
		Rate (%)	*Change Bps [/a]*	*Rate (%)*	*Change bps*	*Rate (%)*	*Change Bps [/b]*
a. SAVINGS RATES						1.105	U
b. SPECIAL SAVINGS RATES						1.105	U
c. TIME DEPOSIT RATES						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (February 04)						2.500	U
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (February 04)						4.380	U
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	736.02	1.684	-15.2			1.497 [1/]	-2.0
182-day	36.14	1.642	-20.1			1.992 [1/]	-0.8
364-day	27.68	1.740	-21.2			2.007 [1/]	+30.1

2. Bond Market

Foreign Denominated Bonds[/c]			Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid		Spread Over Benchmark Security***		
								Yield to YTM Ask		Spread
						Bid	Yield	Ask	Yield	Bps
a.	PHILIP	9.875	20 YRS	$1,100	01/15/19	123.6	1.585	124.1	1.437	57.1
b.	PHILIP	6.500	10 YRS	$1,400	01/20/20	118.0	1.768	118.5	1.635	59.2
c.	PHILIP	4.000	10 YRS	$2,242	01/15/21	109.4	1.990	110.0	1.878	66.2
d.	PHILIP	9.500	25 YRS	$1,006	10/21/24	150.0	2.948	151.0	2.840	110.7
e.	PHILIP	9.500	25 YRS	$2,000	02/02/30	164.3	3.601	165.0	3.556	154.2
f.	PHILIP	6.375	25 YRS	$1,500	01/15/32	133.6	3.584	134.4	3.533	143.8
g.	PHILIP	3.950	25 YRS	$2,000	01/20/40	107.8	3.471	108.2	3.447	101.7
h.	SAMURAI	2.320	10 YRS	Y100,000	03/02/20	107.3	0.492	107.5	0.435	56.6
i.	GPN	4.950	10 YRS	P44,109	01/15/21	101.3	4.651	102.7	4.333	146.4
j.	GPN	6.250	25 YRS	P54,770	01/14/36	107.5	5.617	110.0	5.419	174.9
k.	GPN	3.900	10 YRS	P30,800	11/26/22	94.8	4.813	96.2	4.558	143.4

Domestic Bonds		PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade [2/]	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-49	…	09/02/2010	7.000	03/31/2017	04/10/2012	4.610	2.136	+18.0
b.	2.0Y FXTN 03-21	1,000.00	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	2.400	-5.8
c.	2.5Y FXTN 05-70	32.33	07/03/2012	4.625	07/05/2017	-	-	2.350	+16.5
d.	3.0Y FXTN 10-45	500.00	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	2.828	-2.2
e.	3.0Y FXTN 05-72	363.43	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	2.882	-1.6
f.	4.5Y FXTN 07-56	190.76	11/18/2014	3.875	11/22/2019	05/19/2015	3.284	3.451	-3.5
g.	5.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.457	-5.8
h.	5.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.600	-62.7
i.	6.0Y FXTN 07-57	495.10	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.761	-48.8
j.	7.0Y FXTN 10-54	4.50	07/15/2011	6.375	01/19/2022	-	-	4.067	-33.6
k.	7.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.580	-1.7
l.	8.5Y RTB 10-04	125.76	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	4.128	-11.0
m	9.5Y FXTN 10-59	464.56	08/19/2014	4.125	08/20/2024	-	-	4.185	-2.8
n.	12.0Y RTB 15-01	20.85	10/10/2011	6.250	10/20/2026	-	-	4.193	-6.6
o.	12.0Y RTB 15-02	1.00	02/21/2012	5.375	03/01/2027	-	-	4.222	-8.5
p.	14.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.363	-17.6
q.	17.0Y FXTN 20-17	4,388.50	07/15/2011	8.000	07/19/2031	-	-	4.476	-3.1
.r.	17.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.616	-34.0
s.	17.0Y RTB 20-01	47.99	02/21/2012	5.875	03/01/2032	-	-	4.622	-18.8
t.	RTB – Others	22.56	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	16,337.30	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Thursday (February 04) was lower at P24,794.47M against Wednesday's P31,774.69M. Of this, P23,776.48M (95.89%) was for t-bonds including P218.16M (0.88%) RTBs and P799.84M (3.23%) for t-bills.

3. Foreign Exchange Market

The peso closed 8½¢ stronger at P47.775 on Thursday (February 04) against Wednesday's P47.860. Today it opened at P47.650 reaching a high of P47.650 low of P47.730 and average of P47.702 with transaction volume of $186.500M as of 10:06 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) 2/	Inflation Rates (%)	Prime Lending Rates (%) 2/
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,552.83	+2.01	Peso	47.78	-0.18	A	2.53	+1.3 3/	4.38
Thailand	1,297.11	+0.41	Baht	35.55	-0.78	A	1.62	-0.9 5/	9.00
Malaysia	1,656.77	+1.44	Ringgit	4.11	-2.41	A	3.79	+2.6 4/	6.85
Indonesia	4,665.82	+1.52	Rupiah	13,562.00	-1.51	A	8.44	+3.4 5/	14.62
Singapore	2,558.49	+0.33	Sing. Dollar	1.40	-1.91	A	0.25	-0.8 4/	5.38
Taiwan	8,063.00	U	Taiwan Dollar	33.14	-1.38	A	0.74	+0.1 5/	4.97
South Korea	1,916.26	+1.35	Won	1,189.92	-2.30	A	1.57	+1.3 5/	9.33
India	24,338.43	+0.48	Rupee	67.66	-0.67	A	7.68	+6.7 4/	14.50
China	2,910.08	+1.53	Yuan	6.58	+0.01	D	3.06	+1.5 4/	4.30
Hong Kong	19,183.09	+1.01	HK Dollar	7.79	-0.05	A	0.67	+2.4 4/	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)2/	Prime Lending Rates (%) 2/
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	16,416.58	+0.49	US Dollar				0.621 2/	+0.5 4/	0.863 2/	3.25
Japan	17,044.99	-0.85	Yen	117.46	-1.51	A	0.043 2/	+0.3 4/	0.050 2/	1.48
Germany	9,393.36	-0.44	Ger. Mark****				-0.184 2/	+0.3 5/	-0.107 2/	0.30
Britain	5,898.76	+1.06	British Pound	0.68	-1.21	A	0.590 2/	+1.1 4/	0.740 2/	0.50
France	4,228.53	+0.04	Fr. Franc****				-0.184 2/	+0.0 4/	-0.107 2/	0.30
Canada	12,774.50	+1.44	Can. Dollar	1.37	-2.51	A	0.854 2/	+1.4 4/	0.940 2/	2.70
Italy	17,626.04	+1.23	Lira***				-0.181 2/	+0.0 5/	-0.107 2/	0.30
E M U	2,172.17	-0.33	Euro	0.89	-2.24	A	-0.181 2/	-0.2 5/	-0.107 2/	0.30

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of February 04, 2016 vs February 03, 2016
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for February 04, 2016 taken at 10:30 a. m. February 05, 2016
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: February 04, 2016 R2, Source: PDEX
2/ Source: Bloomberg
3/ January 2016 (Base index 2006 =100) Source: Bloomberg
4/ November 2015 Source: Bloomberg
5/ December 2015 Source: Bloomberg

02/05/16