BUREAU OF THE TREASURY
Department of Finance
Tuesday, 07 February 2017

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATES						1.103	U
b. SPECIAL SAVINGS RATES						1.103	U
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (February 06)						2.500	U
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (February 06)						4.225	U
f. ODF				2.5000	U		
g. TDF							
7-day				3.0306	U		
28-day				3.4320	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 /b	
91-day	53.16	1.998	+21.8			2.014	-0.5
182-day	104.90	2.252	+21.5			2.679	+14.1
364-day	62.82	2.571	+29.5			2.301	-33.4

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	106.5	2.260	106.9	2.163	55.8
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	119.5	3.040	120.0	2.982	64.4
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	159.6	3.679	160.4	3.628	113.4
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	144.0	3.682	144.7	3.632	110.8
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	130.9	3.667	131.7	3.613	105.6
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	117.5	3.747	118.1	3.709	98.9
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	103.1	3.746	103.6	3.714	89.6
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	99.7	3.719	100.1	3.691	83.7
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	105.1	0.611	105.3	0.563	48.5
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	102.0	4.400	103.0	4.119	124.7
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	96.4	4.614	97.6	4.378	135.0
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	109.6	5.433	110.8	5.339	172.8

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 05-72	48.74	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	3.000	U
b.	3.5Y FXTN 07-56	306.81	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	3.446	+2.4
c.	3.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.451	+2.4
d.	4.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.642	+2.8
e.	5.0Y FXTN 07-57	15.00	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.699	+1.2
f.	5.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	4.143	+27.7
g.	6.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.325	+38.3
h.	7.0Y RTB 10-04	6.60	07/30/2013	3.250	08/15/2023	-	-	4.755	+63.5
i.	8.0Y FXTN 10-59	200.00	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	4.202	-3.5
j.	9.0Y FXTN 10-60	2,301.35	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.269	-0.8
k.	10.5Y RTB 15-01	0.50	10/10/2011	6.250	10/20/2026	-	-	4.251	-52.1
l.	10.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.258	-51.8
m	12.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.463	-42.7
n.	15.0Y FXTN 20-17	200.00	07/15/2011	8.000	07/19/2031	-	-	4.428	-63.3
o.	15.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.832	-26.3
p.	15.5Y RTB 20-01	1.28	02/21/2012	5.875	03/01/2032	-	-	4.841	-25.9
q.	RTB – Others	214.17	Various	Various	Various	-na-	-na-	-na-	-na-.
r.	FXTN – Others	2,547.57	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Monday (February 06) was lower at P6,062.90M against Friday's P7,379.85M. Of this, P5,619.47M (92.69%) was for t-bonds, P222.55M (3.67%) RTBs and P220.88M (3.64%) for t-bills.

3. Foreign Exchange Market

The peso closed 9¢ stronger at P49.690 on Monday (February 06) against Friday's P49.780. Today it opened at P49.700 reaching a high of P49.620, low of P49.700 and an average of P49.648 with transaction volume of $241.50 million as of 10:30 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,294.10	+0.93	Peso	49.69	-0.18	A	2.26	+2.7 1/	4.23
Thailand	1,589.13	+0.39	Baht	35.03	-0.12	A	1.59	+1.1 2/	1.50
Malaysia	1,691.24	+0.37	Ringgit	4.43	-0.10	A	3.43	+1.8 2/	6.85
Indonesia	5,396.00	+0.66	Rupiah	13,313.00	-0.16	A	6.83	+3.0 2/	13.91
Singapore	3,056.91	+0.49	Sing. Dollar	1.41	-0.30	A	0.25	+0.0 2/	5.35
Taiwan	9,538.01	+0.87	Taiwan Dollar	30.86	-0.62	A	0.66	+1.7 2/	4.76
South Korea	2,077.66	+0.22	Won	1,138.90	-0.83	A	1.42	+1.3 2/	1.25
India	28,439.28	+0.70	Rupee	67.21	-0.15	A	7.68	+2.6 2/	14.05
China	3,156.98	+0.54	Yuan	6.86	-0.12	A	3.95	+2.1 2/	4.35
Hong Kong	23,348.24	+0.95	HK Dollar	7.76	-0.02	A	0.99	+1.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	20,052.42	-0.09	US Dollar				+1.034	+2.1 2/	+1.350	3.50
Japan	18,976.71	+0.31	Yen	112.55	-0.54	A	-0.004	+0.5 2/	+0.029	1.48
Germany	11,509.84	-1.22	Ger. Mark****				-0.344	+1.7 2/	-0.241	0.25
Britain	7,172.15	-0.22	British Pound	0.80	-0.06	A	+0.352	+2.2 2/	+0.526	0.25
France	4,778.08	-0.98	Fr. Franc****				-0.344	+0.6 2/	-0.241	0.25
Canada	15,456.94	-0.13	Can. Dollar	1.30	-0.22	A	+0.957	+1.2 2/	+1.120	2.70
Italy	18,693.65	-2.21	Lira****				-0.344	+0.4 2/	-0.241	0.25
E M U	2,993.91	-0.48	Euro	0.93	-0.02	A	-0.344	+1.7 2/	-0.241	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of February 06, 2017 vs February 03, 2017
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for February 06, 2017 taken at 10:30 a. m. February 07, 2017
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ January 2017 (Base index 2006 = 100)
2/ December 2016

Original Signed:

LINA B. SANTOS
OIC, FMMAD

fmmad // 02/07/17