BUREAU OF THE TREASURY
Department of Finance
Wednesday, 08 February 2017

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [a]	Rate (%)	Change bps	Rate (%)	Change Bps [b]
a. SAVINGS RATES						1.103	U
b. SPECIAL SAVINGS RATES						1.103	U
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (February 07)						2.500	U
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (February 07)						4.225	U
f. ODF				2.5000	U		
g. TDF							
7-day				3.0306	U		
28-day				3.4320	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 [b]	
91-day	687.54	1.998	+21.8			2.015	+0.1
182-day	1,399.74	2.252	+21.5			2.634	-4.5
364-day	225.95	2.571	+29.5			2.875	+57.5

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	106.5	2.257	106.9	2.161	54.0
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	119.5	3.033	120.1	2.973	63.7
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	159.7	3.671	160.4	3.619	113.3
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	144.1	3.676	144.8	3.625	110.9
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	131.1	3.655	131.8	3.600	105.3
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	117.6	3.739	118.2	3.698	99.5
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	103.3	3.738	103.7	3.706	90.9
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	99.8	3.716	100.2	3.690	85.8
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	105.1	0.605	105.3	0.557	48.1
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	102.1	4.357	103.1	4.091	120.4
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	96.7	4.557	97.8	4.331	128.6
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	109.9	5.410	111.3	5.301	170.5

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) [b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 05-72	153.01	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	2.840	-16.0
b.	3.5Y FXTN 07-56	352.84	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	3.473	+2.8
c.	3.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.476	+2.5
d.	4.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.575	-6.7
e.	5.0Y FXTN 07-57	365.09	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.672	-2.7
f.	5.5Y FXTN 10-54	3.00	07/15/2011	6.375	01/19/2022	-	-	3.836	-30.7
g.	6.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.106	-21.9
h.	7.0Y RTB 10-04	1.00	07/30/2013	3.250	08/15/2023	-	-	4.748	-0.7
i.	8.0Y FXTN 10-59	88.48	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	4.203	+0.2
j.	9.0Y FXTN 10-60	9,728.19	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.227	-4.2
k.	10.5Y RTB 15-01	105.10	10/10/2011	6.250	10/20/2026	-	-	4.293	+4.2
l.	10.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.299	+4.1
m	12.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.488	+2.5
n.	15.0Y FXTN 20-17	1,024.45	07/15/2011	8.000	07/19/2031	-	-	4.370	-5.7
o.	15.5Y FXTN 20-18	10.98	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.827	-0.5
p.	15.5Y RTB 20-01	501.91	02/21/2012	5.875	03/01/2032	-	-	4.450	-39.1
q.	RTB – Others	108.71	Various	Various	Various	-na-	-na-	-na-	-na-.
r.	FXTN – Others	5,103.49	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Tuesday (February 07) was higher at P19,859.48M against Monday's P6,062.90M. Of this, P16,829.53M (84.74%) was for t-bonds, P716.72M (3.61%) RTBs and P2,313.23M (11.65%) for t-bills.

3. Foreign Exchange Market

The peso closed 9¢ weaker at P49.780 on Tuesday (February 07) against Monday's P49.690. Today it opened at P49.830 reaching a high of P49.805, low of P49.850 and an average of P49.830 with transaction volume of $198.50 million as of 10:14 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,262.64	-0.43	Peso	49.78	+0.18	D	2.27	+2.7 1/	4.23
Thailand	1,582.52	-0.42	Baht	35.04	+0.03	D	1.59	+1.1 2/	1.50
Malaysia	1,688.84	-0.14	Ringgit	4.44	+0.21	D	3.43	+1.8 2/	6.85
Indonesia	5,381.48	-0.27	Rupiah	13,333.00	+0.15	D	6.84	+3.0 2/	13.91
Singapore	3,071.64	+0.48	Sing. Dollar	1.42	+0.62	D	0.25	+0.0 2/	5.35
Taiwan	9,554.56	+0.17	Taiwan Dollar	31.05	+0.60	D	0.66	+1.7 2/	4.76
South Korea	2,075.21	-0.12	Won	1,146.55	+0.67	D	1.41	+1.3 2/	1.25
India	28,335.16	-0.37	Rupee	67.38	+0.26	D	7.68	+2.6 2/	14.05
China	3,153.09	-0.12	Yuan	6.88	+0.31	D	4.02	+2.1 2/	4.35
Hong Kong	23,331.57	-0.07	HK Dollar	7.76	0.00	U	0.99	+1.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	20,090.29	+0.19	US Dollar				+1.038	+2.1 2/	+1.344	3.50
Japan	18,910.78	-0.35	Yen	112.30	-0.22	A	-0.003	+0.5 2/	+0.029	1.48
Germany	11,549.44	+0.34	Ger. Mark****				-0.344	+1.7 2/	-0.240	0.25
Britain	7,186.22	+0.20	British Pound	0.81	+0.90	D	+0.354	+2.2 2/	+0.525	0.25
France	4,754.47	-0.49	Fr. Franc****				-0.344	+0.6 2/	-0.240	0.25
Canada	15,498.80	+0.27	Can. Dollar	1.32	+1.41	D	+0.957	+1.2 2/	+1.120	2.70
Italy	18,662.61	-0.17	Lira****				-0.344	+0.4 2/	-0.240	0.25
E M U	2,998.23	+0.14	Euro	0.94	+0.68	D	-0.344	+1.7 2/	-0.240	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of February 07, 2017 vs February 06, 2017
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for February 07, 2017 taken at 10:30 a. m. February 08, 2017
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ January 2017 (Base index 2006 = 100)
2/ December 2016

Original Signed:

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