BUREAU OF THE TREASURY
Department of Finance
Tuesday, 09 February 2016

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		KB's	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATES						1.105	U
b. SPECIAL SAVINGS RATES						1.105	U
c. TIME DEPOSIT RATES						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (February 05)						2.531	+3.13
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (February 05)						4.380	U
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	331.52	1.684	-15.2			1.450 [1/]	-4.7
182-day	86.50	1.642	-20.1			1.993 [1/]	+0.2
364-day	42.91	1.740	-21.2			2.025 [1/]	+1.8

2. Bond Market

	Foreign Denominated Bonds/c		Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid		Spread Over Benchmark Security***		
								Yield to YTM Ask		Spread
						Bid	Yield	Ask	Yield	Bps
a.	PHILIP	9.875	20 YRS	$1,100	01/15/19	123.6	1.582	124.1	1.436	63.6
b.	PHILIP	6.500	10 YRS	$1,400	01/20/20	118.0	1.763	118.5	1.641	68.0
c.	PHILIP	4.000	10 YRS	$2,242	01/15/21	109.4	1.977	110.0	1.871	75.4
d.	PHILIP	9.500	25 YRS	$1,006	10/21/24	149.8	2.956	150.9	2.847	123.6
e.	PHILIP	9.500	25 YRS	$2,000	02/02/30	164.3	3.601	165.0	3.553	166.5
f.	PHILIP	6.375	25 YRS	$1,500	01/15/32	133.7	3.579	134.4	3.531	156.2
g.	PHILIP	3.950	25 YRS	$2,000	01/20/40	107.8	3.466	108.3	3.438	113.6
h.	SAMURAI	2.320	10 YRS	Y100,000	03/02/20	107.5	0.424	107.7	0.373	57.2
i.	GPN	4.950	10 YRS	P44,109	01/15/21	101.4	4.624	103.2	4.229	144.0
j.	GPN	6.250	25 YRS	P54,770	01/14/36	107.5	5.616	110.0	5.419	175.6
k.	GPN	3.900	10 YRS	P30,800	11/26/22	94.8	4.808	96.9	4.435	143.3

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade [2/]	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-49	…	09/02/2010	7.000	03/31/2017	04/10/2012	4.610	2.248	+11.2
b.	2.0Y FXTN 03-21	5.00	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	2.447	+4.7
c.	2.5Y FXTN 05-70	…	07/03/2012	4.625	07/05/2017	-	-	2.616	+26.6
d.	3.0Y FXTN 10-45	…	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	3.455	+62.7
e.	3.0Y FXTN 05-72	638.71	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	2.882	U
f.	4.5Y FXTN 07-56	27.84	11/18/2014	3.875	11/22/2019	05/19/2015	3.284	4.022	+57.0
g.	5.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	4.020	+56.3
h.	5.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.940	+34.0
i.	6.0Y FXTN 07-57	126.50	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.725	-3.6
j.	7.0Y FXTN 10-54	250.00	07/15/2011	6.375	01/19/2022	-	-	3.845	-22.2
k.	7.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.578	+0.2
l.	8.5Y RTB 10-04	53.80	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	4.036	-9.2
m	9.5Y FXTN 10-59	653.80	08/19/2014	4.125	08/20/2024	-	-	4.121	-6.4
n.	12.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.177	-1.6
o.	12.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.226	+0.4
p.	14.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.463	+10.0
q.	17.0Y FXTN 20-17	2,777.00	07/15/2011	8.000	07/19/2031	-	-	4.402	-7.4
.r.	17.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.889	+27.3
s.	17.0Y RTB 20-01	8.00	02/21/2012	5.875	03/01/2032	-	-	4.900	+27.7
t.	RTB – Others	162.77	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	19,043.62	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Friday (February 05) was lower at P24,207.97M against Thursday's P24,794.47M. Of this, P23,522.47M (97.17%) was for t-bonds including P224.57M (0.93%) RTBs and P460.93M (1.90%) for t-bills.

3. Foreign Exchange Market

The peso closed 11½¢ stronger at P47.660 on Friday (February 05) against Thursday's P47.775. Today it opened at P47.760 reaching a high of P47.750 low of P47.790 and average of P47.770 with transaction volume of $109.600M as of 10:02 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) [2/]	Inflation Rates (%)	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,765.13	+1.69	Peso	47.66	-0.24	A	2.41	+1.3 [3/]	4.38
Thailand	1,306.46	+0.72	Baht	35.49	-0.17	A	1.62	-0.5 [5/]	9.00
Malaysia	1,662.46	+0.34	Ringgit	4.12	+0.24	D	3.78	+2.7 [4/]	6.85
Indonesia	4,798.95	+2.85	Rupiah	13,603.00	+0.30	D	8.44	+4.1 [5/]	14.62
Singapore	2,623.21	+2.53	Sing. Dollar	1.97	-0.48	A	0.25	-0.6 [4/]	5.38
Taiwan	8,063.00	U	Taiwan Dollar	33.17	+0.10	D	0.74	+0.8 [5/]	4.97
South Korea	1,917.79	+0.08	Won	1,190.57	+0.05	D	1.56	+0.8 [5/]	9.33
India	24,616.97	+1.14	Rupee	67.69	+0.05	D	7.68	+6.3 [4/]	14.50
China	2,891.62	-0.63	Yuan	6.57	-0.07	A	3.06	+1.6 [4/]	4.30
Hong Kong	19,288.17	+0.55	HK Dollar	7.79	+0.02	D	0.67	+2.5 [4/]	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)[2/]	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	16,204.97	-1.29	US Dollar				0.620 [2/]	+0.7 [4/]	0.867 [2/]	3.25
Japan	16,819.59	-1.32	Yen	116.80	-0.56	A	0.031 [2/]	+0.2 [4/]	0.038 [2/]	1.48
Germany	9,286.23	-1.14	Ger. Mark****				-0.188 [2/]	+0.5 [5/]	-0.115 [2/]	0.30
Britain	5,848.06	-0.86	British Pound	0.69	+0.92	D	0.591 [2/]	+1.2 [4/]	0.743 [2/]	0.50
France	4,200.67	-0.66	Fr. Franc****				-0.188 [2/]	+0.2 [4/]	-0.115 [2/]	0.30
Canada	12,763.99	-0.08	Can. Dollar	1.37	+0.48	D	0.848 [2/]	+1.6 [4/]	0.933 [2/]	2.70
Italy	17,250.26	-2.13	Lira***				-0.188 [2/]	+0.3 [5/]	-0.115 [2/]	0.30
E M U	2,155.42	-0.77	Euro	0.89	-0.09	A	-0.188 [2/]	+0.4 [5/]	-0.115 [2/]	0.30

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of February 05, 2016 vs February 04, 2016
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for February 05, 2016 taken at 10:30 a. m. February 09, 2016
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: February 05, 2016 R2, Source: PDEX
2/ Source: Bloomberg
3/ January 2016 (Base index 2006 =100) Source: Bloomberg
4/ December 2015 Source: Bloomberg
5/ January 2016 Source: Bloomberg

02/09/16