BUREAU OF THE TREASURY
Department of Finance
Friday, 10 February 2017

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATES						1.103	U
b. SPECIAL SAVINGS RATES						1.103	U
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (February 09)						2.500	U
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (February 09)						4.225	U
f. ODF				2.5000	U		
g. TDF							
7-day				3.0219	U		
28-day				3.4106	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 [/b]	
91-day	881.72	1.998	+21.8			2.114	+2.6
182-day	75.15	2.252	+21.5			2.683	+11.3
364-day	192.32	2.571	+29.5			2.553	-7.1

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	106.5	2.267	106.9	2.163	50.0
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	119.0	3.091	119.5	3.034	67.6
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	158.9	3.726	159.7	3.673	116.9
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	143.3	3.732	144.0	3.682	114.9
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	130.3	3.709	131.0	3.657	109.3
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	117.3	3.759	117.9	3.721	100.6
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	102.5	3.786	103.0	3.751	94.4
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	98.7	3.785	99.1	3.755	91.4
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	105.1	0.597	105.3	0.546	47.1
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	102.5	4.236	103.6	3.953	115.0
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	96.5	4.595	97.9	4.306	144.5
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	110.4	5.368	112.0	5.245	168.2

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 05-72	753.16	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	2.873	+1.1
b.	3.5Y FXTN 07-56	326.96	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	3.466	-1.1
c.	3.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.468	-1.1
d.	4.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.576	+0.2
e.	5.0Y FXTN 07-57	340.00	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.657	+5.5
f.	5.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	3.800	-3.6
g.	6.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	3.859	-15.3
h.	7.0Y RTB 10-04	101.00	07/30/2013	3.250	08/15/2023	-	-	4.002	-43.0
i.	8.0Y FXTN 10-59	400.00	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	4.173	-22.8
j.	9.0Y FXTN 10-60	8,192.61	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.168	-5.1
k.	10.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.241	-0.9
l.	10.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.246	-5.9
m	12.5Y FXTN 20-15	7.00	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.421	-2.6
n.	15.0Y FXTN 20-17	555.20	07/15/2011	8.000	07/19/2031	-	-	4.313	-4.7
o.	15.5Y FXTN 20-18	1.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.734	-5.5
p.	15.5Y RTB 20-01	725.00	02/21/2012	5.875	03/01/2032	-	-	4.424	-1.5
q.	RTB – Others	1,280.80	Various	Various	Various	-na-	-na-	-na-	-na-.
r.	FXTN – Others	6,549.69	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Wednesday (February 09) was higher at P20,381.62M against Wednesday's P19,335.81M. Of this, P17,125.62M (84.02%) was for t-bonds, P2,106.80M (10.34%) RTBs and P1,149.19M (5.64%) for t-bills.

3. Foreign Exchange Market

The peso was unchanged on Thursday (February 09) against Wednesday's P49.870 close. Today it opened at P49.950 reaching a high of P49.920, low of P49.960 and an average of P49.943 with transaction volume of $163.00 million as of 10:24 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,252.66	+0.25	Peso	49.87	+0.18	U	2.30	+2.7 1/	4.23
Thailand	1,583.25	-0.38	Baht	35.02	-0.05	A	1.59	+1.1 2/	1.50
Malaysia	1,688.50	U	Ringgit	4.44	+0.04	D	3.43	+1.8 2/	6.85
Indonesia	5,372.08	+0.20	Rupiah	13,283.00	-0.38	A	6.84	+3.0 2/	13.91
Singapore	3,079.96	+0.44	Sing. Dollar	1.41	-0.32	A	0.25	+0.0 2/	5.35
Taiwan	9,590.18	+0.49	Taiwan Dollar	30.99	-0.18	A	0.66	+1.7 2/	4.76
South Korea	2,065.88	+0.04	Won	1,143.71	-0.25	A	1.40	+1.3 2/	1.25
India	28,329.70	+0.14	Rupee	66.92	-0.68	A	7.68	+2.6 2/	14.05
China	3,183.18	+0.51	Yuan	6.87	-0.25	A	4.14	+2.1 2/	4.35
Hong Kong	23,525.14	+0.17	HK Dollar	7.76	-0.01	A	0.97	+1.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	20,172.40	+0.59	US Dollar				+1.034	+2.1 2/	+1.338	3.50
Japan	18,907.67	-0.53	Yen	112.28	-0.02	A	+0.010	+0.5 2/	+0.032	1.48
Germany	11,642.86	+0.86	Ger. Mark****				-0.348	+1.7 2/	-0.248	0.25
Britain	7,229.50	+0.57	British Pound	0.80	-1.54	A	+0.359	+2.2 2/	+0.526	0.25
France	4,826.24	+1.25	Fr. Franc****				-0.348	+0.6 2/	-0.248	0.25
Canada	15,617.30	+0.41	Can. Dollar	1.31	-0.55	A	+0.956	+1.2 2/	+1.117	2.70
Italy	18,771.78	U	Lira****				-0.348	+0.4 2/	-0.248	0.25
E M U	3,040.20	+1.04	Euro	0.94	-0.22	A	-0.348	+1.7 2/	-0.248	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of February 09, 2017 vs February 08, 2017
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for February 09, 2017 taken at 10:30 a. m. February 10, 2017
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ January 2017 (Base index 2006 = 100)
2/ December 2016

Original Signed:

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fmmad // 02/10/17