BUREAU OF THE TREASURY
Department of Finance
Friday, 12 February 2016

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		KB's	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATES						1.122	+1.67
b. SPECIAL SAVINGS RATES						1.122	+1.67
c. TIME DEPOSIT RATES						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (February 11)						2.500	U
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (February 11)						4.378	+2.24
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	155.70	1.684	-15.2			1.895 [1/]	-0.5
182-day	13.86	1.642	-20.1			1.995 [1/]	-0.7
364-day	3.33	1.740	-21.2			2.214 [1/]	+48.6

2. Bond Market

	Foreign Denominated Bonds[/c]		Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid		Spread Over Benchmark Security***		
								Yield to YTM Ask		Spread
						Bid	Yield	Ask	Yield	Bps
a.	PHILIP	9.875	20 YRS	$1,100	01/15/19	123.6	1.557	124.1	1.392	58.2
b.	PHILIP	6.500	10 YRS	$1,400	01/20/20	117.9	1.755	118.5	1.624	65.4
c.	PHILIP	4.000	10 YRS	$2,242	01/15/21	109.6	1.942	110.1	1.830	70.4
d.	PHILIP	9.500	25 YRS	$1,006	10/21/24	149.9	2.941	151.0	2.837	127.8
e.	PHILIP	9.500	25 YRS	$2,000	02/02/30	164.8	3.569	165.6	3.514	167.8
f.	PHILIP	6.375	25 YRS	$1,500	01/15/32	133.7	3.576	134.4	3.529	161.0
g.	PHILIP	3.950	25 YRS	$2,000	01/20/40	107.5	3.484	108.3	3.454	119.3
h.	SAMURAI	2.320	10 YRS	Y100,000	03/02/20	107.6	0.413	107.8	0.366	52.9
i.	GPN	4.950	10 YRS	P44,109	01/15/21	101.3	4.639	102.8	4.317	157.3
j.	GPN	6.250	25 YRS	P54,770	01/14/36	107.3	5.636	109.9	5.433	183.4
k.	GPN	3.900	10 YRS	P30,800	11/26/22	94.6	4.843	96.0	4.587	169.2

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade 2/	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-49	1.00	09/02/2010	7.000	03/31/2017	04/10/2012	4.610	2.284	+42.8
b.	2.0Y FXTN 03-21	3.75	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	2.354	+37.0
c.	2.5Y FXTN 05-70	…	07/03/2012	4.625	07/05/2017	-	-	2.414	+32.0
d.	3.0Y FXTN 10-45	…	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	3.555	-5.3
e.	3.0Y FXTN 05-72	208.64	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	2.852	-4.5
f.	4.5Y FXTN 07-56	21.00	11/18/2014	3.875	11/22/2019	05/19/2015	3.284	4.018	+64.7
g.	5.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	4.017	+51.7
h.	5.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.912	-1.2
i.	6.0Y FXTN 07-57	114.00	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.500	+45.1
j.	7.0Y FXTN 10-54	210.00	07/15/2011	6.375	01/19/2022	-	-	3.750	-5.0
k.	7.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	3.800	-67.2
l.	8.5Y RTB 10-04	104.38	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	3.869	-52.9
m	9.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	-	-	3.850	-30.0
n.	12.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.006	-12.7
o.	12.0Y RTB 15-02	50.00	02/21/2012	5.375	03/01/2027	-	-	4.150	-3.4
p.	14.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.336	-9.9
q.	17.0Y FXTN 20-17	8,566.14	07/15/2011	8.000	07/19/2031	-	-	4.206	-14.8
.r.	17.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.827	-5.6
s.	17.0Y RTB 20-01	505.15	02/21/2012	5.875	03/01/2032	-	-	4.583	-31.1
t.	RTB – Others	37.60	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	16,299.16	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Thursday (February 11) was lower at P26,293.71M against Wednesday's P30,011.13M. Of this, P25,423.69M (96.69%) was for t-bonds including P697.13M (2.65%) RTBs and P172.89M (0.66%) for t-bills.

3. Foreign Exchange Market

The peso closed 2¢ stronger at P47.450 on Thursday (February 11) against Wednesday's P47.470. Today it opened at P47.510 reaching a high of P47.500 low of P47.615 and average of P47.567 with transaction volume of $196.500M as of 10:16 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) 2/	Inflation Rates (%)	Prime Lending Rates (%) 2/
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,663.43	+0.39	Peso	47.45	-0.04	A	2.46	+1.3 3/	4.38
Thailand	1,280.74	-1.84	Baht	35.27	-0.29	A	1.62	-0.5 5/	9.00
Malaysia	1,643.95	-0.03	Ringgit	4.13	+0.29	D	3.77	+2.7 4/	6.85
Indonesia	4,775.86	+0.92	Rupiah	13,445.00	-0.04	A	8.42	+4.1 5/	14.62
Singapore	2,538.28	-1.70	Sing. Dollar	1.39	-0.27	A	0.25	-0.6 4/	5.38
Taiwan	8,063.00	U	Taiwan Dollar	32.97	-0.33	A	0.74	+0.8 5/	4.97
South Korea	1,861.54	-2.93	Won	1,201.40	+0.62	D	1.56	+0.8 5/	9.33
India	22,951.83	-3.40	Rupee	68.32	+0.70	D	7.68	+6.3 4/	14.50
China	2,891.62	U	Yuan	6.57	+0.04	D	3.06	+1.6 4/	4.30
Hong Kong	18,545.80	-3.85	HK Dollar	7.79	-0.04	A	0.67	+2.5 4/	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)2/	Prime Lending Rates (%) 2/
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	15,660.18	-1.60	US Dollar				0.618 2/	+0.7 4/	0.866 2/	3.25
Japan	15,713.39	U	Yen	111.73	-2.86	A	0.025 2/	+0.2 4/	0.033 2/	1.48
Germany	8,752.87	-2.93	Ger. Mark****				-0.194 2/	+0.5 5/	-0.119 2/	0.30
Britain	5,536.97	-2.39	British Pound	0.69	+0.40	D	0.591 2/	+1.2 4/	0.736 2/	0.50
France	3,896.71	-4.05	Fr. Franc****				-0.194 2/	+0.2 4/	-0.119 2/	0.30
Canada	12,087.37	-0.81	Can. Dollar	1.40	+0.66	D	0.847 2/	+1.6 4/	0.929 2/	2.70
Italy	15,773.00	-5.63	Lira***				-0.194 2/	+0.3 5/	-0.119 2/	0.30
E M U	1,994.31	-3.16	Euro	0.88	-0.47	A	-0.194 2/	+0.4 5/	-0.119 2/	0.30

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of February 11, 2016 vs February 10, 2016
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for February 11, 2016 taken at 10:30 a. m. February 12, 2016
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: February 11, 2016 R2, Source: PDEX
2/ Source: Bloomberg
3/ January 2016 (Base index 2006 =100) Source: Bloomberg
4/ December 2015 Source: Bloomberg
5/ January 2016 Source: Bloomberg

02/12/16