BUREAU OF THE TREASURY
Department of Finance
Monday, 15 February 2016

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		KB's	
		Rate (%)	*Change Bps /a*	*Rate (%)*	*Change bps*	*Rate (%)*	*Change Bps /b*
a. SAVINGS RATES						1.122	U
b. SPECIAL SAVINGS RATES						1.122	U
c. TIME DEPOSIT RATES						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (February 12)						2.531	+3.13
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (February 12)						4.342	-3.68
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	21.23	1.684	-15.2			3.610 [1/]	+171.5
182-day	3.40	1.642	-20.1			3.224 [1/]	+122.9
364-day	1.20	1.740	-21.2			2.482 [1/]	+26.8

2. Bond Market

Foreign Denominated Bonds[/c]			Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid		Spread Over Benchmark Security***		
								Yield to YTM Ask		Spread
						Bid	Yield	Ask	Yield	Bps
a.	PHILIP	9.875	20 YRS	$1,100	01/15/19	123.5	1.562	124.1	1.386	50.0
b.	PHILIP	6.500	10 YRS	$1,400	01/20/20	117.9	1.763	118.4	1.638	59.1
c.	PHILIP	4.000	10 YRS	$2,242	01/15/21	109.7	1.927	110.1	1.829	62.5
d.	PHILIP	9.500	25 YRS	$1,006	10/21/24	149.8	2.951	150.9	2.841	119.9
e.	PHILIP	9.500	25 YRS	$2,000	02/02/30	164.7	3.572	165.5	3.522	160.4
f.	PHILIP	6.375	25 YRS	$1,500	01/15/32	133.6	3.587	134.2	3.544	154.3
g.	PHILIP	3.950	25 YRS	$2,000	01/20/40	107.3	3.498	107.7	3.474	113.0
h.	SAMURAI	2.320	10 YRS	Y100,000	03/02/20	107.3	0.467	107.5	0.425	51.1
i.	GPN	4.950	10 YRS	P44,109	01/15/21	101.3	4.653	102.7	4.322	161.3
j.	GPN	6.250	25 YRS	P54,770	01/14/36	107.3	5.636	109.8	5.434	189.5
k.	GPN	3.900	10 YRS	P30,800	11/26/22	94.8	4.803	96.4	4.524	173.8

Domestic Bonds		PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade [2/]	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-49	62.25	09/02/2010	7.000	03/31/2017	04/10/2012	4.610	2.266	-1.8
b.	2.0Y FXTN 03-21	46.00	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	2.312	-4.3
c.	2.5Y FXTN 05-70	50.80	07/03/2012	4.625	07/05/2017	-	-	2.350	-6.4
d.	3.0Y FXTN 10-45	…	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	3.682	+12.7
e.	3.0Y FXTN 05-72	1,192.13	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	2.889	+3.6
f.	4.5Y FXTN 07-56	1,177.00	11/18/2014	3.875	11/22/2019	05/19/2015	3.284	3.499	-51.9
g.	5.0Y FXTN 10-50	4.00	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.503	-51.4
h.	5.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.938	+2.7
i.	6.0Y FXTN 07-57	…	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.930	+43.0
j.	7.0Y FXTN 10-54	190.00	07/15/2011	6.375	01/19/2022	-	-	3.726	-2.4
k.	7.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	3.750	-5.0
l.	8.5Y RTB 10-04	224.10	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	3.727	-14.2
m	9.5Y FXTN 10-59	555.96	08/19/2014	4.125	08/20/2024	-	-	3.898	+4.8
n.	12.0Y RTB 15-01	17.35	10/10/2011	6.250	10/20/2026	-	-	3.934	-7.1
o.	12.0Y RTB 15-02	15.30	02/21/2012	5.375	03/01/2027	-	-	3.992	-15.8
p.	14.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.276	-6.0
q.	17.0Y FXTN 20-17	10,064.50	07/15/2011	8.000	07/19/2031	-	-	4.125	-8.2
.r.	17.0Y FXTN 20-18	18.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.784	-4.3
s.	17.0Y RTB 20-01	50.50	02/21/2012	5.875	03/01/2032	-	-	4.575	-0.8
t.	RTB – Others	1,656.75	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	24,025.34	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Friday (February 12) was higher at P39,375.81M against Thursday's P26,293.71M. Of this, P37,385.98M (94.95%) was for t-bonds including P1,964.00M (4.99%) RTBs and P25.83M (0.07%) for t-bills.

3. Foreign Exchange Market

The peso closed 6¢ weaker at P47.510 on Friday (February 12) against Thursday's P47.450. Today it opened at P47.470 reaching a high of P47.470 low of P47.560 and average of P47.516 with transaction volume of $174.900M as of 10:08 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) [2/]	Inflation Rates (%)	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,654.45	-0.13	Peso	47.51	+0.13	D	2.46	+1.3 [3/]	4.34
Thailand	1,276.49	-0.33	Baht	35.56	+0.82	D	1.62	-0.5 [5/]	9.00
Malaysia	1,643.74	-0.01	Ringgit	4.16	+0.67	D	3.76	+2.7 [4/]	6.85
Indonesia	4,714.39	-1.29	Rupiah	13,465.00	+0.15	D	8.42	+4.1 [5/]	14.62
Singapore	2,539.95	+0.07	Sing. Dollar	1.39	+0.29	D	0.25	-0.6 [4/]	5.38
Taiwan	8,063.00	U	Taiwan Dollar	33.04	+0.22	D	0.74	+0.8 [5/]	4.97
South Korea	1,835.28	-1.41	Won	1,206.44	+0.42	D	1.55	+0.8 [5/]	9.33
India	22,986.12	+0.15	Rupee	68.21	-0.17	D	7.68	+6.3 [4/]	14.50
China	2,891.62	U	Yuan	6.57	0.00	U	3.06	+1.6 [4/]	4.30
Hong Kong	18,319.58	-1.22	HK Dollar	7.79	+0.02	D	0.67	+2.5 [4/]	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)[2/]	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	15,973.84	+2.00	US Dollar				0.618 [2/]	+0.7 [4/]	0.858 [2/]	3.25
Japan	14,952.61	-4.84	Yen	112.53	+0.72	D	0.012 [2/]	+0.2 [4/]	0.025 [2/]	1.48
Germany	8,967.51	+2.45	Ger. Mark****				-0.202 [2/]	+0.5 [5/]	-0.123 [2/]	0.30
Britain	5,707.60	+3.08	British Pound	0.69	-0.67	A	0.590 [2/]	+1.2 [4/]	0.730 [2/]	0.50
France	3,995.06	+2.52	Fr. Franc****				-0.202 [2/]	+0.2 [4/]	-0.123 [2/]	0.30
Canada	12,381.24	+2.43	Can. Dollar	1.39	-0.34	A	0.846 [2/]	+1.6 [4/]	0.939 [2/]	2.70
Italy	16,514.87	+4.70	Lira***				-0.202 [2/]	+0.3 [5/]	-0.123 [2/]	0.30
E M U	2,010.55	+0.81	Euro	0.89	+0.16	D	-0.202 [2/]	+0.4 [5/]	-0.123 [2/]	0.30

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of February 12, 2016 vs February 11, 2016
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for February 12, 2016 taken at 10:30 a. m. February 15, 2016
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: February 12, 2016 R2, Source: PDEX
2/ Source: Bloomberg
3/ January 2016 (Base index 2006 =100) Source: Bloomberg
4/ December 2015 Source: Bloomberg
5/ January 2016 Source: Bloomberg

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