BUREAU OF THE TREASURY
Department of Finance
Tuesday, 03 May 2016

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		KB's	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATES						1.116	U
b. SPECIAL SAVINGS RATES						1.116	U
c. TIME DEPOSIT RATES						1.875	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (May 02)						2.563	-6.25
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (May 02)						4.421	-1.27
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	500.21	1.551	+8.2			1.675 [1/]	-23.9
182-day	57.19	1.758	+16.9			1.848 [1/]	-13.5
364-day	54.90	1.779	+2.9			2.522 [1/]	-14.6

2. Bond Market

Foreign Denominated Bonds[/c]			Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid		Spread Over Benchmark Security***		
								Yield to YTM Ask		Spread
						Bid	Yield	Ask	Yield	Bps
a.	PHILIP	9.875	20 YRS	$1,100	01/15/19	122.2	1.422	122.7	1.259	35.0
b.	PHILIP	6.500	10 YRS	$1,400	01/20/20	117.8	1.548	118.3	1.414	32.4
c.	PHILIP	4.000	10 YRS	$2,242	01/15/21	109.7	1.834	110.2	1.730	45.9
g.	PHILIP	9.500	25 YRS	$1,006	10/21/24	151.1	2.702	151.9	2.616	84.8
e.	PHILIP	9.500	25 YRS	$2,000	02/02/30	170.7	3.128	171.5	3.078	103.7
f.	PHILIP	6.375	25 YRS	$1,500	01/15/32	139.7	3.147	140.5	3.098	97.3
g.	PHILIP	3.950	25 YRS	$2,000	01/20/40	110.2	3.324	110.8	3.292	82.6
h.	PHILIP	3.700	25 YRS	$2,000	03/01/41	106.4	3.319	106.9	3.293	78.0
i.	SAMURAI	2.320	10 YRS	Y100,000	03/02/20	107.2	0.412	107.9	0.222	32.0
j.	GPN	4.950	10 YRS	P44,109	01/15/21	104.4	3.921	105.6	3.640	128.2
k.	GPN	6.250	25 YRS	P54,770	01/14/36	112.2	5.246	113.5	5.152	175.4
l.	GPN	3.900	10 YRS	P30,800	11/26/22	98.8	4.103	100.2	3.863	112.6

Domestic Bonds		PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade [2/]	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 03-21	2.50	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	2.595	+45.9
b.	1.5Y FXTN 05-70	…	07/03/2012	4.625	07/05/2017	-	-	2.719	-11.8
c.	1.5Y FXTN 10-45	…	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	3.575	+0.5
d.	2.0Y FXTN 05-72	4.00	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	3.582	+100.4
e.	3.5Y FXTN 07-56	6,889.06	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	3.126	+3.8
f.	3.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.126	+3.8
g.	4.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.363	+18.3
h.	5.0Y FXTN 07-57	0.06	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.930	+53.2
i.	5.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	3.789	+34.2
j.	6.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	3.660	+16.9
k.	7.0Y RTB 10-04	105.48	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	3.819	+18.6
l.	8.0Y FXTN 10-59	100.00	08/19/2014	4.125	08/20/2024	-	-	3.700	-28.8
m	9.0Y FXTN 10-60	104.99	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	3.675	+1.4
n.	10.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.709	+9.8
o.	10.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.732	+10.0
p.	12.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.847	+10.8
q.	15.0Y FXTN 20-17	50.00	07/15/2011	8.000	07/19/2031	-	-	3.980	+4.6
.r.	15.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.053	+12.1
s.	15.5Y RTB 20-01	227.80	02/21/2012	5.875	03/01/2032	-	-	4.364	+4.3
t.	RTB – Others	9.25	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	1,553.20	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Monday (May 02) was higher at P9,658.64M against Friday's P5,460.11M. Of this, P8,701.31M (90.09%) was for t-bonds including P342.53M (3.55%) RTBs and P612.30M (6.34%) for t-bills.

3. Foreign Exchange Market

The peso closed 7½¢ weaker at P46.965 on Monday (May 02) against Friday's P46.890. Today it opened at P46.950 reaching a high of P46.950 low of P47.030 and average of P46.991 with transaction volume of $218.000M as of 10:27 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) [2/]	Inflation Rates (%)	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,053.88	-1.47	Peso	46.97	+0.16	D	2.52	+1.1 [3/]	4.43
Thailand	1,404.61	U	Baht	34.85	-0.16	A	1.60	-0.5 [5/]	6.50
Malaysia	1,672.72	U	Ringgit	3.92	+0.32	D	3.69	+4.2 [4/]	6.85
Indonesia	4,808.32	-0.63	Rupiah	13,157.00	-0.25	A	6.55	+4.5 [5/]	14.54
Singapore	2,847.20	+0.31	Sing. Dollar	1.34	-0.10	A	0.25	-0.8 [4/]	5.35
Taiwan	8,349.48	-0.34	Taiwan Dollar	32.23	-0.05	A	0.68	+2.4 [4/]	4.90
South Korea	1,978.15	-0.80	Won	1,138.38	-0.25	A	1.54	+1.0 [5/]	1.59
India	25,436.97	-0.66	Rupee	66.39	+0.11	D	7.68	+5.5 [4/]	14.50
China	2,938.32	U	Yuan	6.48	0.00	U	2.91	+2.3 [4/]	4.30
Hong Kong	21,067.05	U	HK Dollar	7.76	+0.02	D	0.55	+3.1 [4/]	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)[2/]	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	17,891.16	+0.66	US Dollar				0.637 [2/]	+1.0 [4/]	0.904 [2/]	3.50
Japan	16,147.38	-3.11	Yen	106.40	-0.01	A	-0.023 [2/]	+0.3 [4/]	-0.006 [2/]	1.48
Germany	10,123.27	+0.84	Ger. Mark****				-0.272 [2/]	+0.3 [5/]	-0.155 [2/]	0.25
Britain	6,241.89	U	British Pound	0.68	+0.05	D	0.591 [2/]	+1.3 [4/]	0.744 [2/]	0.50
France	4,442.75	+0.31	Fr. Franc****				-0.273 [2/]	-0.2 [5/]	-0.155 [2/]	0.25
Canada	13,865.63	-0.62	Can. Dollar	1.25	+0.13	D	0.939 [2/]	+1.4 [4/]	1.062 [2/]	2.70
Italy	18,420.22	-0.97	Lira***				-0.272 [2/]	-0.3 [5/]	-0.155 [2/]	0.25
E M U	2,852.10	-0.15	Euro	0.87	-0.09	A	-0.272 [2/]	-0.1 [5/]	-0.155 [2/]	0.25

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of May 02, 2016 vs April 29, 2016
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for May 02, 2016 taken at 10:30 a. m. May 03, 2016
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: May 02, 2016 R2, Source: PDEX
2/ Source: Bloomberg
3/ March 2016 (Base index 2006 =100) Source: Bloomberg
4/ February 2016 Source: Bloomberg
5/ March 2016 Source: Bloomberg