BUREAU OF THE TREASURY
Department of Finance
Monday, 30 May 2016

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	KB's Rate (%)	KB's Change Bps /b
a. SAVINGS RATES						1.120	U
b. SPECIAL SAVINGS RATES						1.120	U
c. TIME DEPOSIT RATES						1.875	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (May 27)						2.500	U
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (May 27)						4.426	-2.77
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	1,008.86	1.674	+12.3			1.764 1/	-29.9
182-day	1.00	1.650	-10.8			2.488 1/	0.0
364-day	516.50	1.866	+8.7			2.031 1/	-9.2

2. Bond Market

	Foreign Denominated Bonds	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	109.3	1.878	109.7	1.792	46.7
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	125.6	2.541	126.2	2.481	63.8
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	169.9	3.164	170.5	3.124	112.5
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	153.8	3.130	154.5	3.090	105.3
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	139.2	3.172	139.9	3.124	104.8
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	126.0	3.261	126.6	3.226	95.0
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	110.0	3.334	110.5	3.306	91.1
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	106.1	3.333	106.5	3.312	87.2
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	106.9	0.711	107.1	0.700	53.8
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	103.8	4.021	104.9	3.789	151.1
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	98.4	4.190	99.4	4.012	137.2
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	111.7	5.284	112.7	5.208	183.3

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	R2 Yield (%) Bid/Trade 2/	Change (bps)
a.	1.5Y FXTN 05-70	5.00	07/03/2012	4.625	07/05/2017	-	-	2.072	-14.4
b.	1.5Y FXTN 10-45	…	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	2.393	-54.4
c.	2.0Y FXTN 05-72	99.60	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	2.393	-54.4
d.	3.5Y FXTN 07-56	1,084.70	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	2.267	-4.3
e.	3.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.552	+1.4
f.	4.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.100	U
g.	5.0Y FXTN 07-57	2,201.00	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.032	-4.8
h.	5.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	3.500	U
i.	6.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	3.212	-2.0
j.	7.0Y RTB 10-04	157.61	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	3.629	-4.8
k.	8.0Y FXTN 10-59	210.00	08/19/2014	4.125	08/20/2024	-	-	3.597	-8.2
l.	9.0Y FXTN 10-60	1,340.90	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	3.592	-5.8
m	10.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.219	-1.8
n.	10.5Y RTB 15-02	1.00	02/21/2012	5.375	03/01/2027	-	-	4.224	-1.8
o.	12.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.249	-1.8
p.	15.0Y FXTN 20-17	540.00	07/15/2011	8.000	07/19/2031	-	-	3.876	-0.3
q.	15.5Y FXTN 20-18	0.75	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.294	-1.8
r.	15.5Y RTB 20-01	2.50	02/21/2012	5.875	03/01/2032	-	-	4.295	-1.8
s.	RTB – Others	10.62	Various	Various	Various	-na-	-na-	-na-	-na-.
t.	FXTN – Others	3,967.30	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2, Friday (May 27) was lower at P11,147.34M against Thursday's P22,008.89M. Of this, P9,449.25M (84.77%) was for t-bonds, P171.73M (1.54%) RTBs and P1,526.36M (13.69%) for t-bills.

3. Foreign Exchange Market

The peso closed 5½¢ stronger at P46.635 on Friday (May 27) against Thursday's P46.690. Today it opened at P46.750 reaching a high of P46.750 low of P46.800 and average of P46.784 with transaction volume of $239.00M as of 10:49 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) [2/]	Inflation Rates (%)	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,411.68	+0.48	Peso	46.64	-0.12	A	2.66	+1.1 [3/]	4.43
Thailand	1,412.67	+0.79	Baht	35.68	+0.20	D	1.60	+0.1 [3/]	6.50
Malaysia	1,637.19	+0.37	Ringgit	4.08	+0.39	D	3.67	+2.6 [4/]	6.85
Indonesia	4,814.73	+0.63	Rupiah	13,563.00	+0.20	D	6.76	+3.6 [3/]	14.54
Singapore	2,802.51	+1.05	Sing. Dollar	1.37	-0.07	A	0.25	-1.0 [4/]	5.35
Taiwan	8,463.61	+0.83	Taiwan Dollar	32.50	+0.03	D	0.68	+1.9 [3/]	4.90
South Korea	1,969.17	+0.62	Won	1,179.54	+0.08	D	1.52	+1.0 [3/]	1.59
India	26,653.60	+1.09	Rupee	67.04	-0.15	A	7.68	+5.4 [3/]	14.50
China	2,821.05	-0.05	Yuan	6.56	+0.05	D	2.94	+2.3 [3/]	4.30
Hong Kong	20,576.77	+0.88	HK Dollar	7.77	-0.01	A	0.52	+2.9 [4/]	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)[2/]	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	17,873.22	+0.25	US Dollar				+0.673[2/]	+0.9 [4/]	+0.978 [2/]	3.50
Japan	16,834.84	+0.37	Yen	109.62	-0.35	A	-0.025[2/]	+0.3 [4/]	-0.003 [2/]	1.48
Germany	10,286.31	+0.13	Ger. Mark****				-0.282[2/]	-0.1 [3/]	-0.161 [2/]	0.25
Britain	6,270.79	+0.08	British Pound	0.68	+0.29	D	+ 0.589[2/]	+0.5 [4/]	+0.735 [2/]	0.50
France	4,514.74	+0.05	Fr. Franc****				-0.282[2/]	-0.2 [3/]	-0.161 [2/]	0.25
Canada	14,105.23	+0.40	Can. Dollar	1.30	+0.71	D	+0.906[2/]	+1.3 [4/]	+1.052 [2/]	2.70
Italy	18,186.14	-0.17	Lira***				-0.282[2/]	-0.5 [3/]	-0.161 [2/]	0.25
E M U	2,933.05	+0.37	Euro	0.89	+0.03	D	-0.282[2/]	-0.2 [3/]	-0.161 [2/]	0.25

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of May 27, 2016 vs May 26, 2016
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for May 27, 2016 taken at 10:30 a. m. May 30, 2016
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: May 27, 2016 R2, Source: PDEX
2/ Source: Bloomberg
3/ April 2016 (Base index 2006 =100) Source: The Economist
4/ March 2016 Source: The Economist

05/30/16