BUREAU OF THE TREASURY

Department of Finance

Friday, 03 June 2016

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		KB's	
		Rate (%)	*Change Bps [/a]*	*Rate (%)*	*Change bps*	*Rate (%)*	*Change Bps [/b]*
a. SAVINGS RATES						1.120	U
b. SPECIAL SAVINGS RATES						1.120	U
c. TIME DEPOSIT RATES						1.875	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (June 02)						2.500	U
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (June 02)						4.486	+2.55
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	17.74	1.674	+12.3			1.759 [1/]	+3.7
182-day	8.70	1.650	-10.8			2.495 [1/]	+1.6
364-day	53.30	1.866	+8.7			1.998 [1/]	-9.1

2. Bond Market

	Foreign Denominated Bonds	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	109.3	1.883	109.7	1.800	50.1
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	125.7	2.530	126.2	2.472	67.4
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	169.7	3.168	170.4	3.127	117.7
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	153.7	3.138	154.4	3.093	110.6
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	139.2	3.172	139.9	3.126	110.0
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	125.9	3.262	126.5	3.227	100.8
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	110.0	3.336	110.5	3.307	97.1
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	106.3	3.326	106.7	3.304	92.4
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	106.9	0.711	107.1	0.700	54.1
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	103.7	4.060	104.6	3.846	156.8
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	98.3	4.196	99.3	4.023	133.3
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	111.7	5.281	112.7	5.205	180.3

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade [2/]	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 05-70	…	07/03/2012	4.625	07/05/2017	-	-	2.036	-14.3
b.	1.5Y FXTN 10-45	…	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	2.400	-63.8
c.	2.0Y FXTN 05-72	13.00	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	2.400	-63.8
d.	3.5Y FXTN 07-56	650.00	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	2.658	+3.6
e.	3.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.633	+8.5
f.	4.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.100	U
g.	5.0Y FXTN 07-57	2,968.38	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.026	-0.6
h.	5.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	3.116	-2.1
i.	6.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	3.209	-3.6
j.	7.0Y RTB 10-04	…	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	3.382	-21.5
k.	8.0Y FXTN 10-59	3.00	08/19/2014	4.125	08/20/2024	-	-	3.649	-14.8
l.	9.0Y FXTN 10-60	29.80	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	3.624	-1.8
m	10.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.472	-5.1
n.	10.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.375	-5.8
o.	12.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.388	-4.8
p.	15.0Y FXTN 20-17	414.44	07/15/2011	8.000	07/19/2031	-	-	3.919	-1.8
q.	15.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.413	-2.9
r.	15.5Y RTB 20-01	0.60	02/21/2012	5.875	03/01/2032	-	-	4.414	-2.8
s.	RTB – Others	1.83	Various	Various	Various	-na-	-na-	-na-	-na-.
t.	FXTN – Others	2,907.53	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2**,** Thursday (June 02) was higher at P7,068.32M against Wednesday's P2,679.49M. Of this, P6,986.15M (98.84%) was for t-bonds, P2.43M (0.03%) RTBs and P79.74M (1.13%) for t-bills.

3. Foreign Exchange Market

The peso closed 11¢ stronger at P46.530 on Thursday (June 02) against Wednesday's P46.640. Today it opened at P46.540 reaching a high of P46.470 low of P46.550 and average of P46.504 with transaction volume of $129.00M as of 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) [2/]	Inflation Rates (%)	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,464.59	-0.48	Peso	46.53	-0.24	A	2.68	+1.1 [3/]	4.49
Thailand	1,426.06	+0.73	Baht	35.62	-0.13	A	1.60	+0.1 [3/]	6.50
Malaysia	1,630.53	+0.25	Ringgit	4.16	+0.14	D	3.67	+2.6 [4/]	6.85
Indonesia	4,833.23	-0.13	Rupiah	13,647.00	+0.07	D	6.82	+3.6 [3/]	14.54
Singapore	2,795.09	+0.16	Sing. Dollar	1.38	-0.07	A	0.25	-1.0 [4/]	5.35
Taiwan	8,556.02	-0.48	Taiwan Dollar	32.60	-0.06	A	0.68	+1.9 [3/]	4.90
South Korea	1,985.11	+0.12	Won	1,187.60	-0.34	A	1.50	+1.0 [3/]	1.59
India	26,843.14	+0.48	Rupee	67.29	-0.20	A	7.68	+5.4 [3/]	14.50
China	2,925.23	+0.40	Yuan	6.58	+0.02	D	2.95	+2.3 [3/]	4.30
Hong Kong	20,859.22	+0.47	HK Dollar	7.77	0.00	U	0.54	+2.9 [4/]	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)[2/]	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	17,838.56	+0.27	US Dollar				+0.681[2/]	+0.9 [4/]	+0.985 [2/]	3.50
Japan	16,562.55	-2.32	Yen	108.95	-0.54	A	-0.030[2/]	+0.3 [4/]	-0.008 [2/]	1.48
Germany	10,208.00	+0.03	Ger. Mark****				-0.281[2/]	-0.1 [3/]	-0.160 [2/]	0.25
Britain	6,185.61	-0.10	British Pound	0.69	+0.10	D	+ 0.588[2/]	+0.5 [4/]	+0.731 [2/]	0.50
France	4,466.00	-0.21	Fr. Franc****				-0.281[2/]	-0.2 [3/]	-0.160 [2/]	0.25
Canada	14,136.99	+0.52	Can. Dollar	1.31	+0.20	D	+0.903[2/]	+1.3 [4/]	+1.040 [2/]	2.70
Italy	17,767.30	-0.24	Lira***				-0.281[2/]	-0.5 [3/]	-0.160 [2/]	0.25
E M U	2,877.49	-0.07	Euro	0.89	-0.37	A	-0.281[2/]	-0.2 [3/]	-0.160 [2/]	0.25

/a	Difference from rates in previous auction
/b	Difference from previous report
/c	Source: Bloomberg data of June 02, 2016 vs June 01, 2016
*	A – appreciate; D – depreciate: U – unchanged
**	Data from PDEX for June 02, 2016 taken at 10:30 a. m. June 03, 2016
***	Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
****	Euro currency
…	Nil
-na-	Not applicable
U	Unchanged
1/	Secondary market rates: June 02, 2016 R2, Source: PDEX
2/	Source: Bloomberg
3/	April 2016 (Base index 2006 =100) Source: The Economist
4/	March 2016 Source: The Economist

06/03/16