BUREAU OF THE TREASURY
Department of Finance
Monday, 13 June 2016

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		KB's	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATES						1.120	U
b. SPECIAL SAVINGS RATES						1.120	U
c. TIME DEPOSIT RATES						1.875	U
d. BORROWING RATES							
RRP (overnight)				3.0000	-100.0		
Term RRPs							
1-month				4.0000	U		
e. IBCL (June 10)						2.500	U
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				3.5000	-250.0		
Prime Lending (June 10)						4.447	-1.51
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	826.17	1.588	-8.6			1.584 1/	+0.2
182-day	110.02	1.617	-3.3			1.567 1/	-3.2
364-day	193.98	1.925	+5.9			1.873 1/	-0.6

2. Bond Market

	Foreign Denominated Bonds	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	109.1	1.918	109.5	1.832	75.5
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	125.4	2.554	126.0	2.492	88.6
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	169.3	3.192	170.0	3.147	138.0
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	153.0	3.181	153.6	3.138	133.3
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	139.3	3.160	140.0	3.117	127.0
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	126.0	3.256	126.5	3.226	117.5
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	110.2	3.324	110.7	3.293	111.8
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	107.0	3.287	107.3	3.269	104.9
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	107.1	0.366	107.3	0.667	49.4
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	103.8	4.029	104.7	3.818	162.6
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	98.7	4.138	99.6	3.977	138.9
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	111.9	5.266	112.9	5.190	181.2

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade 2/	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 05-70	…	07/03/2012	4.625	07/05/2017	-	-	1.913	-5.0
b.	1.5Y FXTN 10-45	…	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	2.400	-57.5
c.	2.0Y FXTN 05-72	415.34	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	2.400	-57.5
d.	3.5Y FXTN 07-56	828.71	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	2.636	+1.0
e.	3.5Y FXTN 10-50	535.00	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.470	U
f.	4.0Y RTB 10-01	200.00	08/15/2010	7.250	08/19/2020	-	-	2.975	-12.5
g.	5.0Y FXTN 07-57	144.70	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	2.918	+1.8
h.	5.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	2.981	+1.0
i.	6.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	3.048	+0.2
j.	7.0Y RTB 10-04	23.24	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	3.188	-43.6
k.	8.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	-	-	3.557	+7.4
l.	9.0Y FXTN 10-60	4,213.02	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	3.472	+2.1
m	10.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.237	-18.7
n.	10.5Y RTB 15-02	0.03	02/21/2012	5.375	03/01/2027	-	-	4.259	-18.0
o.	12.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.361	-14.6
p.	15.0Y FXTN 20-17	6,094.80	07/15/2011	8.000	07/19/2031	-	-	3.781	+2.7
q.	15.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.546	-8.5
r.	15.5Y RTB 20-01	0.92	02/21/2012	5.875	03/01/2032	-	-	4.550	-8.3
s.	RTB – Others	184.34	Various	Various	Various	-na-	-na-	-na-	-na-.
t.	FXTN – Others	2,849.40	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2, Friday (June 10) was lower at P16,619.67M against Thursday's P19,522.42M. Of this, P15,080.97M (90.74%) was for t-bonds, P408.53M (2.46%) RTBs and P1,130.17M (6.80%) for t-bills.

3. Foreign Exchange Market

The peso closed 7¢ weaker at P46.130 on Friday (June 10) against Thursday's P46.060. Today it opened at P46.200 reaching a high of P46.170 low of P46.220 and average of P46.185 with transaction volume of $133.50M as of 10:21 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) [2/]	Inflation Rates (%)	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,509.94	-0.35	Peso	46.13	+0.15	D	2.59	+1.6 [3/]	4.45
Thailand	1,429.21	-0.45	Baht	35.19	-0.12	A	1.60	+0.1 [4/]	6.50
Malaysia	1,641.22	-0.56	Ringgit	4.06	0.00	U	3.65	+2.6 [5/]	6.85
Indonesia	4,848.06	-0.59	Rupiah	13,295.00	+0.05	D	7.03	+3.6 [4/]	14.54
Singapore	2,822.97	-0.73	Sing. Dollar	1.36	+0.16	D	0.25	-1.0 [5/]	5.35
Taiwan	8,715.48	U	Taiwan Dollar	32.30	+0.05	D	0.69	+1.9 [4/]	4.90
South Korea	2,017.63	-0.32	Won	1,164.35	+0.27	D	1.35	+1.0 [4/]	1.59
India	26,635.75	-0.48	Rupee	66.79	+0.04	D	7.68	+5.4 [4/]	14.50
China	2,927.16	U	Yuan	6.57	+0.06	D	2.95	+2.3 [4/]	4.30
Hong Kong	21,042.64	-1.20	HK Dollar	7.76	+0.01	D	0.54	+2.9 [5/]	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)[2/]	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	17,865.34	-0.67	US Dollar				+0.656[2/]	+0.9 [5/]	+0.944 [2/]	3.50
Japan	16,601.36	-0.40	Yen	106.75	+0.24	D	-0.040[2/]	+0.3 [5/]	-0.016 [2/]	1.48
Germany	9,834.62	-2.52	Ger. Mark****				-0.282[2/]	-0.1 [4/]	-0.165 [2/]	0.25
Britain	6,115.76	-1.86	British Pound	0.69	+0.28	D	+ 0.575[2/]	+0.5 [5/]	+0.718 [2/]	0.50
France	4,306.72	-2.24	Fr. Franc****				-0.282[2/]	-0.2 [4/]	-0.165 [2/]	0.25
Canada	14,037.54	-1.42	Can. Dollar	1.27	+0.11	D	+0.893[2/]	+1.3 [5/]	+1.024 [2/]	2.70
Italy	17,120.16	-3.62	Lira***				-0.282[2/]	-0.5 [4/]	-0.165 [2/]	0.25
E M U	2,785.19	-2.34	Euro	0.89	+0.39	D	-0.282[2/]	-0.2 [4/]	-0.165 [2/]	0.25

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of June 10, 2016 vs June 09, 2016
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for June 10, 2016 taken at 10:30 a. m. June 13, 2016
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: June 10, 2016 R2, Source: PDEX
2/ Source: Bloomberg
3/ May 2016 (Base index 2006 =100) Source: Philippine Statistics Authority
4/ March 2016 Source: The Economist
5/ April 2016 Source: The Economist

06/13/16