BUREAU OF THE TREASURY
Department of Finance
Monday, 20 June 2016

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		KB's	
		Rate (%)	*Change Bps* [/a]	*Rate (%)*	*Change bps*	*Rate (%)*	*Change Bps* [/b]
a. SAVINGS RATES						1.120	U
b. SPECIAL SAVINGS RATES						1.120	U
c. TIME DEPOSIT RATES						1.875	U
d. BORROWING RATES							
RRP (overnight)				3.0000	-100.0		
Term RRPs							
1-month				4.0000	U		
e. IBCL (June 17)						2.531	+3.13
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				3.5000	-250.0		
Prime Lending (June 17)						4.319	-4.89
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	1,162.23	1.588	-8.6			1.729 [1/]	+15.3
182-day	45.00	1.617	-3.3			1.690 [1/]	+11.2
364-day	69.62	1.925	+5.9			1.878 [1/]	+0.3

2. Bond Market

	Foreign Denominated Bonds	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	108.8	1.979	109.2	1.889	79.6
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	124.9	2.599	125.4	2.542	90.7
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	169.0	3.201	169.7	3.160	136.6
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	152.5	3.211	153.1	3.170	133.8
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	139.1	3.174	139.7	3.131	125.8
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	126.0	3.255	126.5	3.226	115.1
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	111.0	3.279	111.5	3.247	105.1
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	107.7	3.245	108.1	3.219	97.8
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	107.1	0.369	107.3	0.687	46.2
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	103.9	4.011	104.7	3.823	161.7
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	98.6	4.146	99.5	3.984	136.4
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	111.7	5.287	112.7	5.211	185.1

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade [2/]	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 05-70	…	07/03/2012	4.625	07/05/2017	-	-	1.909	+0.4
b.	1.5Y FXTN 10-45	223.00	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	2.436	+3.1
c.	2.0Y FXTN 05-72	114.18	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	2.436	+3.1
d.	3.5Y FXTN 07-56	8.96	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	3.349	+72.5
e.	3.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.425	-19.8
f.	4.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.386	-11.5
g.	5.0Y FXTN 07-57	182.90	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	3.189	+27.5
h.	5.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	3.177	+19.8
i.	6.0Y FXTN 10-57	50.00	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	3.500	+45.0
j.	7.0Y RTB 10-04	43.80	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	3.212	-32.6
k.	8.0Y FXTN 10-59	200.00	08/19/2014	4.125	08/20/2024	-	-	3.525	-1.2
l.	9.0Y FXTN 10-60	1,449.42	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	3.494	+1.6
m	10.5Y RTB 15-01	0.50	10/10/2011	6.250	10/20/2026	-	-	3.543	+0.7
n.	10.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.558	+0.4
o.	12.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.636	-1.1
p.	15.0Y FXTN 20-17	220.50	07/15/2011	8.000	07/19/2031	-	-	3.803	+1.9
q.	15.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.875	-3.4
r.	15.5Y RTB 20-01	15.70	02/21/2012	5.875	03/01/2032	-	-	3.885	-4.1
s.	RTB – Others	1.50	Various	Various	Various	-na-	-na-	-na-	-na-.
t.	FXTN – Others	3,329.19	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2, Friday (June 17) was lower at P7,116.50M against Thursday's P14,691.16M. Of this, P5,778.15M (81.19%) was for t-bonds, P61.50M (0.86%) RTBs and P1,276.85M (17.94%) for t-bills.

3. Foreign Exchange Market

The peso closed 1½¢ weaker at P46.445 on Friday (June 17) against Thursday's P46.430. Today it opened at P46.390 reaching a high of P46.370 low of P46.420 and average of P46.394 with transaction volume of $167.00M as of 10:45 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) 2/	Inflation Rates (%)	Prime Lending Rates (%) 2/
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,622.07	+0.76	Peso	46.45	+0.03	D	2.43	+1.6 3/	4.32
Thailand	1,421.32	+0.72	Baht	35.26	-0.05	A	1.60	+0.1 4/	6.50
Malaysia	1,624.18	+0.57	Ringgit	4.11	0.00	U	3.65	+2.6 5/	6.85
Indonesia	4,831.39	+0.35	Rupiah	13,342.00	-0.43	A	7.04	+3.6 4/	14.54
Singapore	2,763.42	+0.43	Sing. Dollar	1.35	-0.16	A	0.25	-1.0 5/	5.35
Taiwan	8,568.08	+0.87	Taiwan Dollar	32.37	-0.05	A	0.69	+1.9 4/	4.90
South Korea	1,953.40	+0.07	Won	1,173.86	-0.18	A	1.33	+1.0 4/	1.59
India	26,625.91	+0.38	Rupee	67.10	-0.26	A	7.68	+5.4 4/	14.50
China	2,885.11	+0.43	Yuan	6.59	+0.06	D	2.96	+2.3 4/	4.30
Hong Kong	20,169.98	+0.66	HK Dollar	7.76	0.00	U	0.53	+2.9 5/	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)2/	Prime Lending Rates (%) 2/
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	17,675.16	-0.33	US Dollar				+0.644 2/	+0.9 5/	+0.925 2/	3.50
Japan	15,599.66	+1.07	Yen	104.27	-0.03	A	-0.032 2/	+0.3 5/	-0.007 2/	1.48
Germany	9,631.36	+0.85	Ger. Mark****				-0.284 2/	-0.1 4/	-0.166 2/	0.25
Britain	6,021.09	+1.19	British Pound	0.70	-0.91	A	+0.579 2/	+0.5 5/	+0.715 2/	0.50
France	4,193.83	+0.98	Fr. Franc****				-0.284 2/	-0.2 4/	-0.166 2/	0.25
Canada	13,901.77	+0.14	Can. Dollar	1.29	-0.68	A	+0.889 2/	+1.3 5/	+1.024 2/	2.70
Italy	16,923.29	+3.49	Lira***				-0.284 2/	-0.5 4/	-0.166 2/	0.25
E M U	2,730.42	+1.20	Euro	0.89	-0.44	A	-0.284 2/	-0.2 4/	-0.166 2/	0.25

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of June 17, 2016 vs June 16, 2016
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for June 17, 2016 taken at 10:30 a. m. June 20, 2016
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: June 17, 2016 R2, Source: PDEX
2/ Source: Bloomberg
3/ May 2016 (Base index 2006 =100) Source: Philippine Statistics Authority
4/ March 2016 Source: The Economist
5/ April 2016 Source: The Economist

06/20/16