BUREAU OF THE TREASURY
Department of Finance
Wednesday, 29 June 2016

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps [/a]	BSP Rate (%)	BSP Change bps	KB's Rate (%)	KB's Change Bps [/b]
a. SAVINGS RATES						1.120	U
b. SPECIAL SAVINGS RATES						1.120	U
c. TIME DEPOSIT RATES						0.875	-100.0
d. BORROWING RATES							
RRP (overnight)				3.0000	-100.0		
Term RRPs							
1-month				4.0000	U		
e. IBCL (June 28)						2.500	-3.13
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				3.5000	-250.0		
Prime Lending (June 28)						4.301	-2.59
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	1,100.37	1.588	-8.6			1.752 [1/]	-0.5
182-day	7.22	1.617	-3.3			1.546 [1/]	+0.3
364-day	37.62	1.925	+5.9			1.823 [1/]	+9.6

2. Bond Market

	Foreign Denominated Bonds	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	109.3	1.848	109.7	1.751	80.2
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	126.5	2.429	127.0	2.380	91.9
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	170.8	3.081	171.5	3.035	141.5
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	154.8	3.054	155.4	3.014	135.6
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	140.7	3.061	141.6	3.004	130.6
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	128.5	3.111	129.1	3.077	117.7
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	114.6	3.076	115.1	3.047	102.5
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	110.2	3.104	110.9	3.068	100.2
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	106.9	0.407	107.1	0.630	52.3
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	104.2	3.924	105.2	3.693	158.1
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	99.0	4.071	100.3	3.850	136.4
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	112.3	5.234	113.0	5.180	183.7

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	R2 Yield (%) Bid/Trade [2/]	Change (bps)
a.	1.5Y FXTN 05-70	…	07/03/2012	4.625	07/05/2017	-	-	1.833	+7.9
b.	1.5Y FXTN 10-45	25.00	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	2.381	-9.1
c.	2.0Y FXTN 05-72	519.90	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	2.381	-9.1
d.	3.5Y FXTN 07-56	324.10	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	2.616	+1.2
e.	3.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.247	-43.9
f.	4.0Y RTB 10-01	11.50	08/15/2010	7.250	08/19/2020	-	-	3.185	-39.1
g.	5.0Y FXTN 07-57	6,736.50	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	2.806	-10.5
h.	5.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	2.828	-11.7
i.	6.0Y FXTN 10-57	100.00	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	2.950	-35.0
j.	7.0Y RTB 10-04	314.32	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	3.452	-12.6
k.	8.0Y FXTN 10-59	3,392.75	08/19/2014	4.125	08/20/2024	-	-	3.424	-5.3
l.	9.0Y FXTN 10-60	15,165.82	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	3.292	-11.4
m	10.5Y RTB 15-01	4.15	10/10/2011	6.250	10/20/2026	-	-	3.350	-11.4
n.	10.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.369	-11.4
o.	12.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.461	-11.3
p.	15.0Y FXTN 20-17	10,965.33	07/15/2011	8.000	07/19/2031	-	-	3.598	-11.2
q.	15.5Y FXTN 20-18	0.29	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.747	-3.2
r.	15.5Y RTB 20-01	37.00	02/21/2012	5.875	03/01/2032	-	-	3.768	-2.1
s.	RTB – Others	8.37	Various	Various	Various	-na-	-na-	-na-	-na-.
t.	FXTN – Others	4,451.17	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2**,** Tuesday (June 28) was higher at P43,201.41M against Monday's P27,229.67M. Of this, P41,680.86M (96.48%) was for t-bonds, P375.34M (0.87%) RTBs and P1,145.21M (2.65%) for t-bills.

3. Foreign Exchange Market

The peso closed 13½¢ stronger at P46.895 on Tuesday (June 28) against Monday's P47.030. Today it opened at P46.870 reaching a high of P46.820 low of P46.965 and average of P46.903 with transaction volume of $259.00M as of 10:18 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) [2/]	Inflation Rates (%)	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,666.69	-0.64	Peso	46.90	-0.29	A	1.62	+1.6 [3/]	4.30
Thailand	1,437.42	+0.92	Baht	35.29	-0.18	A	1.59	+0.1 [4/]	6.50
Malaysia	1,634.17	+0.29	Ringgit	4.07	-1.20	A	3.65	+2.6 [5/]	6.85
Indonesia	4,882.17	+0.95	Rupiah	13,180.00	-1.61	A	7.17	+3.6 [4/]	14.54
Singapore	2,756.53	+0.98	Sing. Dollar	1.35	-0.43	A	0.25	-1.0 [5/]	5.35
Taiwan	8,505.51	+0.55	Taiwan Dollar	32.41	-0.41	A	0.69	+1.9 [4/]	4.90
South Korea	1,936.22	+0.49	Won	1,169.77	-1.22	A	1.30	+1.0 [4/]	1.59
India	26,524.55	+0.46	Rupee	67.93	-0.06	A	7.68	+5.4 [4/]	14.50
China	2,912.56	+0.58	Yuan	6.64	-0.09	A	2.96	+2.3 [4/]	4.30
Hong Kong	20,172.46	-0.27	HK Dollar	7.76	+0.01	D	0.56	+2.9 [5/]	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)[2/]	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	17,409.72	+1.57	US Dollar				+0.627 [2/]	+0.9 [5/]	+0.887 [2/]	3.50
Japan	15,323.14	+0.09	Yen	102.33	+0.75	D	-0.034 [2/]	+0.3 [5/]	-0.010 [2/]	1.48
Germany	9,447.28	+1.93	Ger. Mark****				-0.297 [2/]	-0.1 [4/]	-0.186 [2/]	0.25
Britain	6,140.39	+2.64	British Pound	0.75	-0.96	A	+0.548 [2/]	+0.5 [5/]	+0.656 [2/]	0.50
France	4,088.85	+2.61	Fr. Franc****				-0.297 [2/]	-0.2 [4/]	-0.186 [2/]	0.25
Canada	13,842.69	+1.12	Can. Dollar	1.30	-0.05	A	+0.867 [2/]	+1.3 [5/]	+1.004 [2/]	2.70
Italy	15,601.62	+3.30	Lira***				-0.297 [2/]	-0.5 [4/]	-0.186 [2/]	0.25
E M U	2,700.18	+2.41	Euro	0.90	-0.68	A	-0.297 [2/]	-0.2 [4/]	-0.186 [2/]	0.25

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of June 28, 2016 vs June 27, 2016
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for June 28, 2016 taken at 10:30 a. m. June 29, 2016
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: June 28, 2016 R2, Source: PDEX
2/ Source: Bloomberg
3/ May 2016 (Base index 2006 =100) Source: Philippine Statistics Authority
4/ March 2016 Source: The Economist
5/ April 2016 Source: The Economist

06/29/16