BUREAU OF THE TREASURY
Department of Finance
Tuesday, 01 December 2015

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		KB's	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATES						1.041	U
b. SPECIAL SAVINGS RATES						1.041	U
c. TIME DEPOSIT RATES						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (November 27)						2.531	+3.13
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (November 27)						4.380	+3.81
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	538.09	1.773	+28.2			2.228 [1/]	+0.1
182-day	25.36	1.806	+29.9			2.788 [1/]	U
364-day	531.26	1.878	U			3.672 [1/]	+1.7

2. Bond Market

	Foreign Denominated Bonds/c		Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid		Spread Over Benchmark Security***		
								Yield to YTM Ask		Spread
						Bid	Yield	Ask	Yield	Bps
a.	PHILIP	9.875	20 YRS	$1,100	01/15/19	124.5	1.743	125.0	1.597	32.6
b.	PHILIP	6.500	10 YRS	$1,400	01/20/20	117.1	2.138	117.7	2.018	53.4
c.	PHILIP	4.000	10 YRS	$2,242	01/15/21	108.3	2.269	108.8	2.174	49.0
d.	PHILIP	9.500	25 YRS	$1,006	10/21/24	148.9	3.142	150.0	3.034	88.8
e.	PHILIP	9.500	25 YRS	$2,000	02/02/30	158.7	4.021	159.4	3.976	159.0
f.	PHILIP	6.375	25 YRS	$1,500	01/15/32	128.8	3.944	129.5	3.895	143.5
g.	PHILIP	3.950	25 YRS	$2,000	01/20/40	101.7	3.840	102.2	3.812	104.6
h.	SAMURAI	2.320	10 YRS	Y100,000	03/02/20	106.6	0.714	106.8	0.664	54.7
i.	GPN	4.950	10 YRS	P44,109	01/15/21	103.0	4.065	105.2	3.812	85.4
j.	GPN	6.250	25 YRS	P54,770	01/14/36	111.2	5.338	112.5	5.239	139.9
k.	GPN	3.900	10 YRS	P30,800	11/26/22	98.7	4.119	99.8	3.936	81.8

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade 2/	Change (bps)
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 07-49	1.10	09/02/2010	7.000	03/31/2017	04/10/2012	4.610	3.561	-19.7
b.	2.0Y FXTN 03-21	…	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	3.516	-28.4
c.	2.5Y FXTN 05-70	…	07/03/2012	4.625	07/05/2017	-	-	3.350	-60.3
d.	3.0Y FXTN 10-45	…	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	3.498	-35.2
e.	3.0Y FXTN 05-72	263.32	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	3.666	-0.3
f.	4.5Y FXTN 07-56	122.10	11/18/2014	3.875	11/22/2019	05/19/2015	3.284	3.825	-3.5
g.	5.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.846	-2.8
h.	5.5Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	3.923	+0.3
i.	6.0Y FXTN 07-57	200.30	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.850	-0.2
j.	7.0Y FXTN 10-54	7.63	07/15/2011	6.375	01/19/2022	-	-	4.307	-2.6
k.	7.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.600	-4.0
l.	8.5Y RTB 10-04	28.00	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	4.400	U
m	9.5Y FXTN 10-59	0.10	08/19/2014	4.125	08/20/2024	-	-	4.296	-3.7
n.	12.0Y RTB 15-01	3.20	10/10/2011	6.250	10/20/2026	-	-	4.192	-4.7
o.	12.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.242	-4.9
p.	14.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.650	+10.4
q.	17.0Y FXTN 20-17	67.60	07/15/2011	8.000	07/19/2031	-	-	4.540	+1.1
.r.	17.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.920	-8.3
s.	17.0Y RTB 20-01	0.50	02/21/2012	5.875	03/01/2032	-	-	5.010	-0.4
t.	RTB – Others	65.35	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	948.23	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Friday (November 27) was lower at P2,802.14M against Thursday's P5,512.74M. Of this, P1,610.38M (57.47%) was for t-bonds including P97.05M (3.46%) RTBs and P1,094.71M (39.07%) for t-bills.

3. Foreign Exchange Market

The peso closed 2½¢ weaker at P47.145 on Friday (November 27) against Thursday's P47.120. Today it opened at P47.150 reaching a high of P47.090 low of P47.150 and average of P47.117 with transaction volume of $156.900M as of 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) [2/]	Inflation Rates (%)	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,927.07	-1.93	Peso	47.15	+0.05	D	2.65	+0.4 [3/]	4.38
Thailand	1,363.13	-0.20	Baht	35.86	+0.32	D	1.63	-0.8 [5/]	9.00
Malaysia	1,682.59	-0.03	Ringgit	4.27	+1.05	D	3.77	+2.6 [4/]	6.85
Indonesia	4,560.56	-0.79	Rupiah	13,761.00	+0.01	D	8.67	+6.3 [5/]	14.62
Singapore	2,859.12	-0.89	Sing. Dollar	1.41	+0.27	D	0.25	-0.6 [4/]	5.38
Taiwan	8,398.40	-1.02	Taiwan Dollar	32.71	+0.54	D	0.81	+0.3 [5/]	4.97
South Korea	2,028.99	-0.08	Won	1,155.92	+0.62	D	1.71	+0.9 [5/]	9.33
India	26,128.20	+0.65	Rupee	66.74	+0.19	D	7.68	+5.1 [4/]	14.50
China	3,598.35	-5.49	Yuan	6.40	+0.10	D	3.05	+2.0 [4/]	4.30
Hong Kong	22,068.32	-1.87	HK Dollar	7.75	0.00	U	0.37	+2.0 [4/]	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)[2/]	Prime Lending Rates (%) [2/]
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	17,798.49	-0.08	US Dollar				0.414 [2/]	+1.0 [4/]	0.654 [2/]	3.25
Japan	19,883.94	-0.30	Yen	122.61	+0.04	D	0.074 [2/]	+0.0 [4/]	0.119 [2/]	1.48
Germany	11,293.76	-0.24	Ger. Mark****				-0.118 [2/]	+0.3 [5/]	-0.050 [2/]	0.30
Britain	6,375.15	-0.28	British Pound	0.66	+0.23	D	0.570 [2/]	+0.8 [4/]	0.727 [2/]	0.50
France	4,930.14	-0.32	Fr. Franc****				-0.118 [2/]	+0.0 [4/]	-0.050 [2/]	0.30
Canada	13,368.24	-0.42	Can. Dollar	1.33	+0.19	D	0.836 [2/]	+1.0 [4/]	0.918 [2/]	2.70
Italy	22,575.18	-0.07	Lira***				-0.118 [2/]	+0.1 [4/]	-0.050 [2/]	0.30
E M U	2,406.17	+0.19	Euro	0.94	+0.22	D	-0.118 [2/]	-0.0 [5/]	-0.050 [2/]	0.30

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of November 27, 2015 vs November 26, 2015
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for November 27, 2015 taken at 10:30 a. m. December 01, 2015
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: November 27, 2015 R2, Source: PDEX
2/ Source: Bloomberg
3/ October 2015 (Base index 2006 =100) Source: Bloomberg
4/ September 2015 Source: Bloomberg
5/ October 2015 Source: Bloomberg

12/01/15