BUREAU OF THE TREASURY
Department of Finance
Thursday, 01 December 2016

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATES						1.103	U
b. SPECIAL SAVINGS RATES						1.103	U
c. TIME DEPOSIT RATES						0.375	U
d. BORROWING RATES							
RRP (overnight)				3.0000	U		
IBCL (November 29)						2.500	U
e. LENDING RATES							
OLF				3.5000	U		
Prime Lending (November 29)						4.100	-1.43
f. ODF				2.5000	U		
g. TDF							
7-day				2.5249	U		
28-day				2.8023	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2 [/b]	
91-day	22.82	1.484	+20.3			1.714	-0.7
182-day	18.00	1.809	+30.4			1.826	-1.2
364-day	35.00	rejected	-			3.185	-52.1

Sources: BSP, PDEX/Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	USD 4.000 due 01/15/21	10/06/10	5 YRS	$1,757	106.8	2.262	107.3	2.145	48.8
b.	USD 5.500 due 03/30/26	03/30/11	10 YRS	$1,146	118.3	3.209	119.1	3.125	77.9
c.	USD 9.500 due 02/02/30	02/02/05	14 YRS	$2,000	157.7	3.865	158.5	3.807	131.6
d.	USD 7.750 due 01/14/31	01/11/06	15 YRS	$2,110	141.6	3.889	142.4	3.832	131.0
e.	USD 6.375 due 01/15/32	01/17/07	16 YRS	$1,142	128.3	3.881	129.1	3.822	126.7
f.	USD 5.000 due 01/13/37	01/13/12	21 YRS	$1,500	113.9	3.986	114.7	3.935	121.7
g.	USD 3.950 due 01/20/40	01/20/15	24 YRS	$2,000	100.2	3.937	100.8	3.895	107.8
h.	USD 3.700 due 03/01/41	03/01/16	25 YRS	$2,000	97.1	3.883	97.7	3.844	99.1
i.	JPY 2.320 due 03/02/20	03/02/10	4 YRS	Y100,000	105.4	0.947	105.5	0.936	52.2
j.	PHP 4.950 due 01/15/21	09/17/10	5 YRS	P44,109	100.3	4.867	101.2	4.629	152.5
k.	PHP 3.900 due 11/26/22	11/26/12	7 YRS	P30,800	94.3	5.026	95.9	4.696	140.0
l.	PHP 6.250 due 01/14/36	01/14/11	20 YRS	P54,770	107.8	5.583	110.5	5.367	161.5

Source: Bloomberg

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		R2 Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-45	…	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	3.217	-58.7
b.	2.0Y FXTN 05-72	524.60	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	3.274	-2.1
c.	3.5Y FXTN 07-56	460.95	11/18/2014	3.875	11/22/2019	03/29/2016	3.250	3.669	-22.6
d.	3.5Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.748	-20.5
e.	4.0Y RTB 10-01	…	08/15/2010	7.250	08/19/2020	-	-	4.038	-12.3
f.	5.0Y FXTN 07-57	220.00	12/09/2014	3.500	03/20/2021	05/17/2016	3.246	4.221	-7.9
g.	5.5Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	4.906	-4.2
h.	6.0Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.739	-8.4
i.	7.0Y RTB 10-04	101.83	07/30/2013	3.250	08/15/2023	-	-	4.426	-16.6
j.	8.0Y FXTN 10-59	148.32	08/19/2014	4.125	08/20/2024	02/17/2015	rejected	4.517	-22.4
k.	9.0Y FXTN 10-60	2,832.58	09/15/2015	3.625	09/09/2025	01/12/2016	4.218	4.571	-38.8
l.	10.5Y RTB 15-01	8.53	10/10/2011	6.250	10/20/2026	-	-	4.520	-69.3
m	10.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.545	-67.9
n.	12.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.725	-57.5
o.	15.0Y FXTN 20-17	1,453.06	07/15/2011	8.000	07/19/2031	-	-	4.726	-14.5
p.	15.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.048	-38.8
q.	15.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.056	-38.4
r.	RTB – Others	852.03	Various	Various	Various	-na-	-na-	-na-	-na-.
s.	FXTN – Others	4,950.37	Various	Various	Various	-na-	-na-	-na-	-na-

Source: PDEX

Volume of GS traded based on PDEX R2, Tuesday (November 29) was higher at P11,628.09M against Monday's P4,696.63M. Of this, P10,589.88M (91.07%%) was for t-bonds, P962.39M (8.28%) RTBs and P75.82M (0.65%%) for t-bills.

3. Foreign Exchange Market

The peso closed 2¢ weaker at P49.730 on Tuesday (November 29) against Monday's P49.710. Today it opened at a high of P49.770, slid to a low of P49.820 and an average of P49.791 with transaction volume of $108.50 million as of 10:08 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,781.20	-0.65	Peso	49.73	+0.04	D	1.74	+2.3 1/	4.10
Thailand	1,497.18	-0.24	Baht	35.69	+0.31	D	1.59	+0.3 2/	1.50
Malaysia	1,626.93	-0.11	Ringgit	4.47	+0.13	D	3.41	+1.5 2/	6.85
Indonesia	5,136.67	+0.43	Rupiah	13,561.00	+0.16	D	7.01	+3.3 2/	13.64
Singapore	2,879.14	+0.16	Sing. Dollar	1.43	+0.05	D	0.25	-0.2 2/	5.35
Taiwan	9,192.38	-0.32	Taiwan Dollar	31.87	+0.23	D	0.66	+0.3 2/	4.76
South Korea	1,978.39	+0.01	Won	1,172.10	+0.02	D	1.62	+1.3 2/	1.25
India	26,394.01	+0.17	Rupee	68.69	-0.08	A	7.68	+4.1 2/	14.05
China	3,282.92	+0.18	Yuan	6.90	-0.14	A	3.02	+1.9 2/	4.35
Hong Kong	22,737.07	-0.41	HK Dollar	7.76	0.00	U	0.67	+2.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	19,121.60	+0.12	US Dollar				+0.931	+1.5 2/	+1.293	3.50
Japan	18,307.04	-0.27	Yen	112.50	+0.29	D	-0.075	-0.5 2/	-0.005	1.48
Germany	10,620.49	+0.36	Ger. Mark****				-0.326	+0.8 2/	-0.219	0.25
Britain	6,772.00	-0.40	British Pound	0.80	-0.26	A	+0.386	+2.0 2/	+0.551	0.25
France	4,551.46	+0.91	Fr. Franc****				-0.326	+0.4 2/	-0.219	0.25
Canada	14,999.81	-0.10	Can. Dollar	1.34	-0.18	A	+0.894	+1.3 2/	+1.048	2.70
Italy	16,561.86	+2.13	Lira****				-0.326	+0.2 2/	-0.219	0.25
E M U	2,816.25	+0.19	Euro	0.94	+0.25	D	-0.326	+0.5 2/	-0.219	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of November 29, 2016 vs November 28, 2016
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for November 29, 2016 taken at 10:30 a. m. December 01, 2016
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2016 (Base index 2006 = 100)
2/ October 2016

Original Signed:

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fmmad // 12/01/16