BUREAU OF THE TREASURY
Department of Finance
Monday, 07 December 2015

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	KB's Rate (%)	KB's Change Bps /b
a. SAVINGS RATES						1.105	+6.39
b. SPECIAL SAVINGS RATES						1.105	+6.39
c. TIME DEPOSIT RATES						0.250	U
d. BORROWING RATES							
RRP (overnight)				4.0000	U		
Term RRPs							
1-month				4.0000	U		
e. IBCL (December 4)						2.531	+3.13
f. SDA							
1-week				2.5000	U		
2-week				2.5000	U		
1-month				2.5000	U		
g. LENDING RATES							
RP (overnight)				6.0000	U		
Prime Lending (December 4)						4.374	+6.51
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (PDEX) (In MP) **					Based on R2	
91-day	160.58	1.773	+28.2			2.153 1/	+0.2
182-day	43.37	1.806	+29.9			2.912 1/	-0.7
364-day	1,373.68	1.878	U			3.680 1/	+0.8

2. Bond Market

	Foreign Denominated Bonds/c		Term (yrs)	Principal (In millions)	Maturity Date	Yield to YTM Bid: Bid	Yield to YTM Bid: Yield	Spread Over Benchmark Security***: Yield to YTM Ask: Ask	Yield to YTM Ask: Yield	Spread: Bps
a.	PHILIP	9.875	20 YRS	$1,100	01/15/19	124.3	1.763	124.8	1.618	33.2
b.	PHILIP	6.500	10 YRS	$1,400	01/20/20	117.0	2.156	117.5	2.046	52.5
c.	PHILIP	4.000	10 YRS	$2,242	01/15/21	108.4	2.240	108.9	2.144	40.3
d.	PHILIP	9.500	25 YRS	$1,006	10/21/24	148.3	3.202	149.5	3.079	87.5
e.	PHILIP	9.500	25 YRS	$2,000	02/02/30	158.1	4.058	158.8	4.009	157.4
f.	PHILIP	6.375	25 YRS	$1,500	01/15/32	128.3	3.974	129.0	3.925	141.8
g.	PHILIP	3.950	25 YRS	$2,000	01/20/40	101.2	3.875	101.6	3.846	104.3
h.	SAMURAI	2.320	10 YRS	Y100,000	03/02/20	106.6	0.712	106.8	0.663	53.8
i.	GPN	4.950	10 YRS	P44,109	01/15/21	103.6	4.152	104.9	3.885	83.7
j.	GPN	6.250	25 YRS	P54,770	01/14/36	111.0	5.350	112.0	5.271	135.0
k.	GPN	3.900	10 YRS	P30,800	11/26/22	98.1	4.213	99.4	4.003	88.5

	Domestic Bonds	PDEX Volume Residual (In MP)**	Original Issue: Date	Original Issue: Coupon Rate (%)	Maturity Date	Latest Auction: Date	Latest Auction: Average Rate (%)	R2 Yield (%) Bid/Trade 2/	Change (bps)
a.	2.0Y FXTN 07-49	…	09/02/2010	7.000	03/31/2017	04/10/2012	4.610	3.774	+0.4
b.	2.0Y FXTN 03-21	…	05/13/2014	2.875	05/22/2017	10/21/2014	2.510	3.814	+0.3
c.	2.5Y FXTN 05-70	…	07/03/2012	4.625	07/05/2017	-	-	3.968	-0.2
d.	3.0Y FXTN 10-45	…	05/12/2011	5.875	01/31/2018	06/07/2011	5.907	4.007	+25.7
e.	3.0Y FXTN 05-72	12.10	05/23/2013	2.125	05/23/2018	10/20/2015	3.169	3.690	-1.4
f.	4.5Y FXTN 07-56	…	11/18/2014	3.875	11/22/2019	05/19/2015	3.284	3.879	+7.9
g.	5.0Y FXTN 10-50	…	06/22/2010	7.750	02/18/2020	08/03/2010	7.368	3.908	+8.2
h.	5.5Y RTB 10-01	4.00	08/15/2010	7.250	08/19/2020	-	-	4.025	+9.9
i.	6.0Y FXTN 07-57	…	12/09/2014	3.500	03/20/2021	03/17/2015	3.458	3.950	+12.4
j.	7.0Y FXTN 10-54	…	07/15/2011	6.375	01/19/2022	-	-	4.484	+17.2
k.	7.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	4.845	+23.5
l.	8.5Y RTB 10-04	83.85	07/30/2013	3.250	08/15/2023	02/17/2015	rejected	4.356	-4.4
m	9.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	-	-	4.409	+25.4
n.	12.0Y RTB 15-01	0.05	10/10/2011	6.250	10/20/2026	-	-	4.198	+0.4
o.	12.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.248	+0.5
p.	14.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.494	-43.1
q.	17.0Y FXTN 20-17	3.00	07/15/2011	8.000	07/19/2031	-	-	4.553	-4.5
.r.	17.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.936	+0.5
s.	17.0Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	4.940	U
t.	RTB – Others	6.90	Various	Various	Various	-na-	-na-	-na-	-na-
u.	FXTN – Others	126.35	Various	Various	Various	-na-	-na-	-na-	-na-

Volume of GS traded based on PDEX R2 Friday (December 4) was lower at P1,814.88M against Thursday's P6,303.93M. Of this, P141.45M (7.79%) was for t-bonds including P95.80M (5.28%) RTBs and P1,577.63M (86.93%) for t-bills.

3. Foreign Exchange Market

The peso closed 4½¢ stronger at P47.105 on Friday (December 4) against Thursday's P47.150. Today it opened at P47.090 reaching a high of P47.055 low of P47.090 and average of P47.078 with transaction volume of $136.100M as of 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%) 2/	Inflation Rates (%)	Prime Lending Rates (%) 2/
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,921.93	-1.03	Peso	47.11	-0.10	A	2.63	+1.1 3/	4.37
Thailand	1,333.57	-0.53	Baht	35.87	-0.08	A	1.63	-1.0 5/	9.00
Malaysia	1,667.87	-0.36	Ringgit	4.20	-0.72	A	3.79	+2.5 4/	6.85
Indonesia	4,508.45	-0.64	Rupiah	13,854.00	+0.09	D	8.69	+4.5 5/	14.62
Singapore	2,879.05	-0.17	Sing. Dollar	1.40	-0.98	A	0.25	-0.8 4/	5.38
Taiwan	8,398.60	-0.68	Taiwan Dollar	32.78	-0.09	A	0.81	+0.3 5/	4.97
South Korea	1,974.40	-0.99	Won	1,162.15	-0.15	A	1.72	+1.0 5/	9.33
India	25,638.11	-0.96	Rupee	66.77	+0.06	D	7.68	+5.1 4/	14.50
China	3,690.90	-1.67	Yuan	6.40	+0.08	D	3.04	+1.3 4/	4.30
Hong Kong	22,235.89	-0.81	HK Dollar	7.75	0.00	U	0.39	+2.4 4/	5.00

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)2/	Prime Lending Rates (%) 2/
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	17,847.63	+2.12	US Dollar				0.462 2/	+0.2 4/	0.692 2/	3.25
Japan	19,504.48	-2.18	Yen	122.87	-0.48	A	0.081 2/	+0.3 4/	0.117 2/	1.48
Germany	10,752.10	-0.34	Ger. Mark****				-0.110 2/	+0.4 5/	-0.026 2/	0.30
Britain	6,238.29	-0.59	British Pound	0.66	-1.16	A	0.574 2/	+0.7 4/	0.737 2/	0.50
France	4,714.79	-0.33	Fr. Franc****				-0.110 2/	+0.1 4/	-0.026 2/	0.30
Canada	13,358.77	+0.26	Can. Dollar	1.33	+0.12	D	0.840 2/	+1.0 4/	0.926 2/	2.70
Italy	22,021.36	+0.12	Lira***				-0.110 2/	+0.1 5/	-0.026 2/	0.30
E M U	2,378.34	-0.16	Euro	0.92	-2.80	A	-0.110 2/	-0.1 5/	-0.026 2/	0.30

/a Difference from rates in previous auction
/b Difference from previous report
/c Source: Bloomberg data of December 04, 2015 vs December 03, 2015
* A – appreciate; D – depreciate: U – unchanged
** Data from PDEX for December 04, 2015 taken at 10:30 a. m. December 07, 2015
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ Secondary market rates: December 04, 2015 R2, Source: PDEX
2/ Source: Bloomberg
3/ November 2015 (Base index 2006 =100) Source: Bloomberg
4/ October 2015 Source: Bloomberg
5/ November 2015 Source: Bloomberg

12/07/15