

## SUMMARY OF AWARD

|                   |   |               |
|-------------------|---|---------------|
| Instrument        | : | Treasury Bill |
| Series            | : | PIBL1217L235  |
| Auction Date      | : | 12/11/2017    |
| Orig. Issue Date: | : | 12/13/2017    |
| Re-issue Date     | : |               |
| Coupon Rate/YTM   | : |               |
| Offering          | : | P6,000.00M    |
| Maturity Period   | : | 364 Day       |
| Maturity Date     | : | 12/12/2018    |

| LEVEL          | APPROXIMATE<br>EQUIV. PRICE | ANNUAL<br>RATE |
|----------------|-----------------------------|----------------|
| -----          | -----                       | -----          |
| Average        | 0.000                       | 0.000          |
| Low            | 0.000                       | 0.000          |
| High           | 0.000                       | 0.000          |
| Comp. Stop-Out |                             | 0.000          |
| N-C Awarded    |                             | 0.000          |

|           | TENDERED<br>(M) | ACCEPTED<br>(M) | REJECTED<br>(M) | TENDERED<br>(M) | ACCEPTED<br>(M) | REJECTED<br>(M) | TENDERED<br>(M) | ACCEPTED<br>(M) | REJECTED<br>(M) |
|-----------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Comp.     | 2,350.00        | 0.00            | 2,350.00        | 1,600.00        | 0.00            | 1,600.00        | 1,666.00        | 0.00            | 1,666.00        |
| Non-Comp. | 625.00          | 0.00            | 625.00          | 725.00          | 0.00            | 725.00          | 610.00          | 0.00            | 610.00          |
| Total     | 2,975.00        | 0.00            | 2,975.0         | 2,325.00        | 0.00            | 2,325.0         | 2,276.00        | 0.00            | 2,276.0         |