



Funding the Republic

Department of Finance
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
INTRAMUROS, MAYNILA 1002

TREASURY CIRCULAR NO. 2-2008

July 14, 2008

TO : All National Collecting Officers and Disbursing Officers/Cashiers, Municipal/Provincial/City Treasurers, The Treasury Regional Directors, and Chief Treasury Operations Officers II, Head Offices and Branch Managers of Authorized Government Depository/Servicing Banks and All Others Concerned

SUBJECT : Codes to be used for government transactions pertaining to Revenues/Income and Expenses under the Revised Philippine Government Chart of Accounts (PGCA).

1. PURPOSE

The use of appropriate account codes for government transactions pursuant to Commission on Audit (COA) Circular No. 2008-001 dated January 29, 2008 to ensure effective monitoring of receipts and disbursements of government agencies/offices.

2. SPECIFIC GUIDELINES ON THE USE OF:

2.1 Revenues/Income Account Codes

- 2.1.1** The National Collecting Officers (NCOs) and Local Treasurers (LTs) shall accomplish the List of Collections (LCs), in accordance with DOF Circular 52-96 dated May 22, 1996 by indicating the new codes prescribed under the revised PGCA.
- 2.1.2** For remittance by Land Registration Authority (LRA) of collections pertaining to Assurance Fund, the NCO shall indicate in the LCs, BTr Agency Code (A5514), Fund Code (101) and Account Code 659 (Other Income).
- 2.1.3** For remittance of collections pertaining to UP Legal Research Fee, the NCO/LT shall indicate UP Agency Code (A0823), Fund Code (187) and Account Code 122 (Due from National Treasury).

2.1.4 For remittance of Fidelity Bond Premium collections, the NCO/LT shall use the BTr Agency Code (A5514), Fund Code 152 and Account Code 579 (Insurance/Reinsurance Premium).

2.1.5 For remittance of collections pertaining to Fire Code Fees, the City/Municipal Treasurers shall indicate in the LCs the agency code of the Bureau of Fire Protection (D2531), Fund Code 101, Account Code 568 (Other Fees) and Fund Code 151 for Fire Safety Inspection Fee, Account Code 553 (Inspection Fees).

2.1.6 For remittance of collections pertaining to registration of original ownership of large cattle (P5.00 per head), the City/Municipal Treasurers shall indicate in the LCs the agency code of Livestock Development Council (D0851) Fund 153 for the P2.00; Fund Code 101 for the other P2.00, both Account Code 552 (Registration Fees). The remaining P1.00 collection shall be retained by the city/municipality.

For remittance of collections pertaining to registration of transfer of ownership of large cattle (P10.00), the City/Municipal Treasurer shall indicate in the LCs the Agency Code D0851 Fund 101 and Account Code 552.

2.2 Other Receipts Account Codes

2.2.1 For Performance/Bidders/Bail Bonds and other trust receipts such as Proceeds from Sale of Unserviceable Properties, the NCO shall indicate in the LCs, Fund Code 184 and Account Code 122 (Due from National Treasury).

2.2.2 For current year refund of cash advance, the NCO shall use, Account Code 631 (Subsidy from NG) and for prior year refund, Account Code 471 (Government Equity) shall be used.

2.2.3 For current year refund of fund balances of completed projects, the NCO shall use, Account Code 631 and for prior year refund and transfer of bank account balances (EO 338), Account Code 471 (Government Equity) shall be used.

2.2.4 For deposit of collection pertaining to disallowances/charges of current year, the NCO shall use the account code 631 (Subsidy from NG) and for prior years disallowances/charges, the NCO shall use Account Code 471 (Government Equity).

2.3 Expense Codes

2.3.1 For all MDS disbursements, the Disbursing Officers/Cashiers shall use the account codes from 701 – 997 indicated in the Obligation Request (ObR) issued by the Agency Budget Officer.

2.3.2 For the return/refund of Performance/Bidders Bonds to claimants the Disbursing Officers/Cashiers shall use the Account Code 424 (Contractors' Security Deposits), for return/refund of Bail Bonds use Account Code 425 and for other Trust Liability Accounts not indicated in the PGCA, Account Code 429 (Other Payables) shall be used.

2.3.3 For all disbursements pertaining to acquisition of fixed assets, Property, Plant and Equipment, which are **not considered as expense but capitalized as an asset**, the expense code to be shown on the MDS check shall be the asset accounts (Account Codes 201 to 279) indicated in the ObR.

4. REPEALING CLAUSE

The provisions of TC No. 4-2003 dated August 1, 2003 are hereby revised/modified accordingly.

5. EFFECTIVITY

This order shall take effect immediately.

(sgd) ROBERTO B. TAN
Treasurer of the Philippines